

Company Number: 716448

**David Hynes Whiskey Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**David Hynes Whiskey Limited**  
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**David Hynes Whiskey Limited**  
**ACCOUNTANTS REPORT**

**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of David Hynes Whiskey Limited for the financial year ended 31 March 2025**

In accordance with the engagement letter dated 11 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 4 to 7 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of David Hynes Whiskey Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that David Hynes Whiskey Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Hynes Whiskey Limited. You consider that David Hynes Whiskey Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of David Hynes Whiskey Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**MALONE & CO.**  
Chartered Accountants  
6 Clanbrassil Street,  
Dundalk,  
Co.Louth

**11 February 2026**

**David Hynes Whiskey Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Financial assets		<u>12,877,500</u>	<u>12,877,500</u>
<b>Current Assets</b>			
Cash and cash equivalents		543,727	205,525
Creditors: amounts falling due within one year	5	(3,313)	(1,814)
<b>Net Current Assets</b>		<u>540,414</u>	<u>203,711</u>
<b>Total Assets less Current Liabilities</b>		<u><u>13,417,914</u></u>	<u><u>13,081,211</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		110,735	110,735
Share premium account	6	12,639,365	12,639,365
Retained earnings		667,814	331,111
<b>Equity attributable to owners of the company</b>		<u><u>13,417,914</u></u>	<u><u>13,081,211</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of David Hynes Whiskey Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

  
Mr David Hynes  
Director

  
Mrs Ann Philomena Hynes  
Director

# David Hynes Whiskey Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

David Hynes Whiskey Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 716448. The registered office of the company is Tullybeg,, Glenamuck Road North,, Carrickmines, Co Dublin, Dublin 18, Ireland which is also the principal place of business of the company. The principal activity of the company is that of an investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**David Hynes Whiskey Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	<u>340,001</u>	<u>340,001</u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Director	<u>2</u>	<u>2</u>

<b>5. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Accruals	<u>3,313</u>	<u>1,814</u>

<b>6. Income Statement</b>	<b>Share premium account</b>	<b>Income statement</b>	<b>Total</b>
	€	€	€
At 1 April 2024	12,639,365	331,111	12,970,476
Profit for the financial year	-	336,703	336,703
At 31 March 2025	<u>12,639,365</u>	<u>667,814</u>	<u>13,307,179</u>

**Share Premium Reserve**

The amount included in share premium pertains to the premium attributable to the allotment of shares in Great Northern Distillery on 21st December 2022

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**8. Controlling interest**

The company considers David Hynes to be the ultimate controlling party.

**9. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**David Hynes Whiskey Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.

