

Company Number: 482253

Ballinasloe Town Hall CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Ballinasloe Town Hall CLG

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Ballinasloe Town Hall CLG
DIRECTORS AND OTHER INFORMATION

Directors

Frances Leahy
Aoife Vaughan
Mary Barber
Elaine O'Hanlon
Benedict Parker
Maire Hughes
Alan Harney

Company Secretary

Aoife Vaughan

Company Number

482253

Charity Number

CHY19514

Registered Office and Business Address

Town Hall
Ballinasloe
Co. Galway

Accountants

Coyle & Company
Chartered Accountants
Society Street
Ballinasloe
Co. Galway

Bankers

Allied Irish Bank
Dunlo Street
Ballinasloe
Co. Galway

Ballinasloe Town Hall CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Frances Leahy
Director

15 December 2025

Aoife Vaughan
Director

15 December 2025

Ballinasloe Town Hall CLG

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>451,668</u>	<u>456,178</u>
Current Assets			
Debtors	7	6,170	2,830
Cash and cash equivalents		<u>29,448</u>	<u>21,490</u>
		<u>35,618</u>	<u>24,320</u>
Creditors: amounts falling due within one year	8	<u>(32,334)</u>	<u>(43,151)</u>
Net Current Assets/(Liabilities)		<u>3,284</u>	<u>(18,831)</u>
Total Assets less Current Liabilities		<u>454,952</u>	<u>437,347</u>
amounts falling due after more than one year	9	<u>(342,090)</u>	<u>(335,221)</u>
Net Assets		<u><u>112,862</u></u>	<u><u>102,126</u></u>
Reserves			
Income and expenditure account		<u>112,862</u>	<u>102,126</u>
Equity attributable to owners of the company		<u><u>112,862</u></u>	<u><u>102,126</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ballinasloe Town Hall CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Frances Leahy
Director

Aoife Vaughan
Director

Ballinasloe Town Hall CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Retained surplus	Total
	€	€
At 1 April 2023	60,276	60,276
Surplus for the financial year	41,850	41,850
At 31 March 2024	102,126	102,126
Surplus for the financial year	10,736	10,736
At 31 March 2025	112,862	112,862

Ballinasloe Town Hall CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Ballinasloe Town Hall CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 482253. The registered office of the company is Town Hall, Ballinasloe, Co. Galway which is also the principal place of business of the company. The principal activity of the company is the operation and maintenance of the Ballinasloe Town Hall for use by groups involved in the promotion of the arts. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2.9% Straight line
Solar Panels	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ballinasloe Town Hall CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Operating surplus		2025	2024
		€	€
Operating surplus is stated after charging/(crediting):			
Depreciation of tangible assets		22,103	20,321
Amortisation of Government grants		(18,452)	(18,738)
		<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		162	572
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
6. Tangible assets			
	Long leasehold property	Solar Panels	Fixtures, fittings and equipment
	€	€	€
Cost			Total
At 1 April 2024	486,432	-	87,778
Additions	-	17,593	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	486,432	17,593	87,778
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	62,426	-	55,606
Charge for the financial year	13,902	2,199	6,002
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	76,328	2,199	61,608
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	410,104	15,394	26,170
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	424,006	-	32,172
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Debtors		2025	2024
		€	€
Trade debtors		6,170	2,830
		<u><u> </u></u>	<u><u> </u></u>

All debtors are due within one year.

Ballinasloe Town Hall CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,418	7,007
Accruals	13,313	18,412
Deferred Income	17,603	17,732
	32,334	43,151
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants	342,090	335,221

10. State Funding

Agency	Pobal
Government Department	Department of Rural and Community Development
Government Programme	Community Centres Investment Fund
Purpose of the Grant	The purpose of the grant is to fund the construction works to the Town Hall and investment in light and sound equipment.
Term	The grant is paid to Ballinasloe Town Hall CLG in instalments on condition that terms have been met.
Total Fund	The total fund amounts to €251,919.
Expenditure	The total eligible expenditure amounted to €265,736.
Fund deferred or due at financial year end	Nil deferred or due at year end.
Received in the financial year	€25,192 received in the year ended 31 March 2025.
Capital Grant	Ballinasloe Town Hall CLG received €25,192 in a capital grant in the year ended 31 March 2025.
Restriction on use	The grants are restricted as per terms and conditions of the funding agreements.

Ballinasloe Town Hall CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Agency	The Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media
Grant Programme	Cultural Capital Scheme, Stream E
Purpose of the Grant	The scheme will provide funding for projects that reduce an organisation's carbon footprint and will, for the first time, include funding for organisational energy audits. Projects that provide additional capacity for artists and artistic production, as well as those that address access issues, will also be supported.
Term	The grants are paid to Ballinasloe Town Hall CLG in arrears, on condition that terms have been met.
Total Fund	The total fund for the year amounted to €8,623.
Expenditure	The total eligible expenditure amounted to €9,049.
Fund deferred or due at financial year end	Nil deferred or due at year end.
Received in the financial year	€7,692 received in the year ended 31 March 2025.
Capital Grant	Ballinasloe Town Hall CLG were not in receipt of capital grant in year ended 31 March 2025.
Restriction on use	The grants are restricted as per terms and conditions of the funding agreements.

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Income Statement

	2025 €	2024 €
At 1 April 2024	102,126	60,276
Surplus for the financial year	10,736	41,850
At 31 March 2025	112,862	102,126

13. Related party transactions

A member of the board of directors rents out the hall from the company. The rent charged is on normal commercial terms.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.