

Company Number: 168587

Pat Coakley Surgical Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Pat Coakley Surgical Ltd
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Pat Coakley Surgical Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Claire Suzanne Coakley
Company Secretary

21 January 2026

Deirdre Coakley
Director

21 January 2026

Pat Coakley Surgical Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Pat Coakley Surgical Ltd for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Pat Coakley Surgical Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Pat Coakley Surgical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pat Coakley Surgical Ltd. You consider that Pat Coakley Surgical Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Pat Coakley Surgical Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN
74 Northumberland Road
Ballsbridge
Dublin 4

21 January 2026

Pat Coakley Surgical Ltd
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	650,535	651,326
Investments	6	90	90
Fixed Assets		650,625	651,416
Current Assets			
Debtors	7	29,922	8,919
Cash and cash equivalents		1,102	1,102
		31,024	10,021
Creditors: amounts falling due within one year	8	(6,945)	(10,702)
Net Current Assets/(Liabilities)		24,079	(681)
Total Assets less Current Liabilities		674,704	650,735
Capital and Reserves			
Called up share capital presented as equity		125	125
Retained earnings		674,579	650,610
Equity attributable to owners of the company		674,704	650,735

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Pat Coakley Surgical Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Claire Suzanne Coakley
Company Secretary

Deirdre Coakley
Director

Pat Coakley Surgical Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	125	654,366	654,491
Profit for the financial year	-	23,218	23,218
Payment of dividends	-	(26,974)	(26,974)
At 30 April 2024	125	650,610	650,735
Profit for the financial year	-	23,969	23,969
At 30 April 2025	125	674,579	674,704

Pat Coakley Surgical Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Pat Coakley Surgical Ltd is a company limited by shares incorporated in Ireland. 74 Northumberland Road, Ballsbridge, Dublin 4, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value, exclusive of value added tax, of invoices issued during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Fixtures, fittings and equipment	- 12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Pat Coakley Surgical Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	791	904
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	2	2
	<u> </u>	<u> </u>

5. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost or Valuation			
At 1 May 2024	750,000	125,921	875,921
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	750,000	125,921	875,921
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	105,000	119,595	224,595
Charge for the financial year	-	791	791
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	105,000	120,386	225,386
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	645,000	5,535	650,535
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	645,000	6,326	651,326
	<u> </u>	<u> </u>	<u> </u>

There were no assets held under finance lease included in the tangible fixed assets.

Pat Coakley Surgical Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Investments

	Other unlisted investments €	Total €
Investments Cost		
At 30 April 2025	90	90
Net book value		
At 30 April 2025	90	90
At 30 April 2024	90	90

7. Debtors

	2025 €	2024 €
Amounts owed by related parties	28,217	7,970
Taxation	1,705	949
	29,922	8,919

**8. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Taxation	115	7,434
Other creditors	3,843	768
Accruals	2,987	2,500
	6,945	10,702

9. Income Statement

	2025 €	2024 €
At 1 May 2024	650,610	654,366
Profit for the financial year	23,969	23,218
Payment of dividends	-	(26,974)
At 30 April 2025	674,579	650,610

10. Related party transactions

Transactions with group companies include the below.

During the year ended 30 April 2025, rental income in sum of €36,000 was charged to Pat Coakley Medical Limited. Pat Coakley Medical Limited also settled costs on behalf of the company during the period in the amount of €24,033, which contributes to an overall balance receivable from Pat Coakley Medical Limited of €28,217 as at 30 April 2025.

Pat Coakley Surgical Limited owns 90% of the issued share capital of Pat Coakley Medical Limited.

Patrick Coakley is a current director of Pat Coakley Medical Limited.

Deirdre Coakley is also currently a director of Pat Coakley Medical Ltd and holds a shareholding of 10%.

Pat Coakley Surgical Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Net balances with related parties:	2025	2024
	€	€
Trading amounts (due from) related parties	<u><u>(28,217)</u></u>	<u><u>(7,970)</u></u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.