

Company registration number 522693 (Ireland)

SEAN CONNOLLY POULTRY LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SEAN CONNOLLY POULTRY LTD

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SEAN CONNOLLY POULTRY LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Intangible assets			-		-
Tangible assets	5		163,413		177,333
Current assets					
Stocks	6	57,304		13,405	
Debtors	7	86,939		68,379	
Cash at bank and in hand		353,934		236,854	
		<u>498,177</u>		<u>318,638</u>	
Creditors: amounts falling due within one year	8	<u>(82,299)</u>		<u>(96,944)</u>	
Net current assets			415,878		221,694
Total assets less current liabilities			<u>579,291</u>		<u>399,027</u>
Provisions for liabilities			<u>(16,738)</u>		<u>(17,712)</u>
Net assets			<u>562,553</u>		<u>381,315</u>
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss reserves	9	562,551		381,313	
Total equity			<u>562,553</u>		<u>381,315</u>

SEAN CONNOLLY POULTRY LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

We, as directors of Sean Connolly Poultry Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

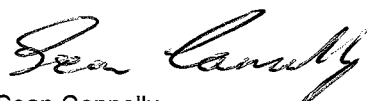
(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 10 December 2025 and are signed on its behalf by:



Sean Connolly
Director



Shauna Connolly
Director

SEAN CONNOLLY POULTRY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Sean Connolly Poultry Ltd is a limited company domiciled and incorporated in Ireland. The registered office is The Demense, Castleshane, Co. Monaghan and its company registration number is 522693. The principal activity of the company continued to be that of poultry farming.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Revenue

Turnover represents amounts receivable for the sale of eggs net of trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	4% Straight Line
Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct expenses incurred in bringing the birds to their point of lay stage and then appreciated / depreciated over the term of their life cycle.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SEAN CONNOLLY POULTRY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specific categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

SEAN CONNOLLY POULTRY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	14,120	10,573
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	3	3
	<u> </u>	<u> </u>

4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	42,538	44,800
	<u> </u>	<u> </u>

SEAN CONNOLLY POULTRY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Tangible fixed assets

	Buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	€	€	€	€
Cost				
At 1 April 2024	210,347	45,343	3,426	259,116
Additions	-	200	-	200
At 31 March 2025	210,347	45,543	3,426	259,316
Depreciation and impairment				
At 1 April 2024	70,664	10,026	1,093	81,783
Depreciation charged in the year	8,414	5,278	428	14,120
At 31 March 2025	79,078	15,304	1,521	95,903
Carrying amount				
At 31 March 2025	131,269	30,239	1,905	163,413
At 31 March 2024	139,683	35,317	2,333	177,333

The company operates from premises owned by a company director at a rent of €23,750 for the year ended 31 March 2025. (€23,750 for the year ended 31 March 2024)

6 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	57,304	13,405

There is no material difference between the replacement cost of stocks and their balance sheet amounts.

7 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	86,939	68,379

SEAN CONNOLLY POULTRY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	45,171	52,007
Accruals	37,128	44,937
	<u>82,299</u>	<u>96,944</u>

The bank holds as security two personal guarantees from the directors.

9 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	381,313	209,656
Profit for the year	181,238	171,657
At the end of the year	<u>562,551</u>	<u>381,313</u>

10 Directors' transactions

The company operates from premises owned by a company director at a rent of €23,750 for the year ended 31 March 2025. (€23,750 for the year ended 31 March 2024)

Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

This loan is non interest bearing and repayable on demand.

Loans	%	Opening	Amounts	Amounts	Closing
	Rate	balance	advanced	repaid	balance
		€	€	€	€
Sean Connolly - Repayable on demand	-	(34,643)	14,294	(23,750)	(44,099)
		<u>(34,643)</u>	<u>14,294</u>	<u>(23,750)</u>	<u>(44,099)</u>

11 Approval of financial statements

The directors approved the financial statements on 10 December 2025.