

**Feirmeoiri Aontuithe Na H-Eireann
Iontaobaithe Cuideachta Faoi
Theorainn Ráthaíochta**

**Reports and Financial Statements
for the financial year ended
31 March 2025**

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

CONTENTS

	PAGE
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3 - 4
DIRECTORS' RESPONSIBILITIES STATEMENT	5
INDEPENDENT AUDITOR'S REPORT	6 - 9
PROFIT AND LOSS ACCOUNT	10
BALANCE SHEET	11
NOTES TO THE FINANCIAL STATEMENTS	12

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Damian McDonald
Frank Brady
Francis Gorman
Alice Doyle
Paul O'Brien
Patrick McCormick
Conor O'Leary
Brendan Golden

SECRETARY

Kenneth Heade

REGISTERED OFFICE

Irish Farm Centre
Bluebell,
Dublin 12

AUDITORS

RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
Termini
3 Arkle Road
Sandyford
Dublin 18

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the financial year ended 31 March 2025.

PRINCIPAL ACTIVITIES

The principal activities consist of holding and disposing of certain property and assets of the Association in a trustee capacity on behalf of the Irish Farmers Association.

BUSINESS REVIEW

The company did not trade during the financial year.

FUTURE DEVELOPMENTS

There are no plans to materially change the Company's activities in the future.

PRINCIPAL RISKS AND UNCERTAINTIES

The company did not trade during the financial year. The directors consider that the Company's business is not exposed to any credit risk, foreign exchange risk, market risk or liquidity risk.

DIRECTORS AND SECRETARY

The directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors:

Damian McDonald
Frank Brady
Francis Gorman
Alice Doyle
Paul O'Brien
Patrick McCormick
Conor O'Leary
Brendan Golden

Secretary:

Kenneth Heade

The present membership of the Board of Directors is set out on page 2.

GOING CONCERN

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAOBAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

DIRECTORS' REPORT (CONTINUED)

EVENTS AFTER THE BALANCE SHEET DATE

Details of significant events since the balance sheet date are contained in the note 4 to the financial statements.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at Irish Farm Centre, Bluebell, Dublin 12.

DIRECTORS' STATEMENT OF RELEVANT AUDIT INFORMATION

So far as each of the directors in office at the date of approval of the financial statements is aware:

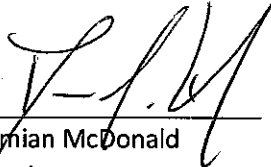
- a) There is no relevant audit information of which the Company's auditors are unaware; and
- b) The Directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).


AUDITORS

The auditors, RBK Business Advisers, continue in office in accordance with Section 383(2) of the Companies Act 2014.


Approved by the Board and signed on its behalf by:



Damian McDonald
Director



Francis Gorman
Director



Date 17/12/25

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

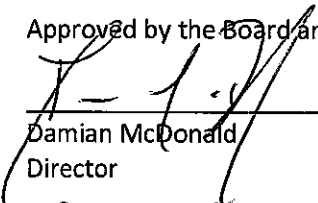
In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



Damian McDonald
Director



Francis Gorman
Director

17/12/25
Date

**Independent auditor's report to the members of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe
Cuideachta Faoi Theorainn Rátháíochta**
Report on the audit of the financial statements

Opinion

We have audited the financial statements of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe Cuideachta Faoi Theorainn Rátháíochta (the 'Company') for the year ended 31 March 2025, which comprise the Profit and Loss Account, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its results for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Continued on next page/

/Continued from previous page

**Independent auditor's report to the members of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe
Cuideachta Faoi Theorainn Rátháíochta
Report on the audit of the financial statements (continued)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited,
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, disclosures of directors' remuneration and transactions required by Section 305 to 312 are not made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

/Continued from previous page

**Independent auditor's report to the members of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe
Cuideachta Faoi Theorainn Ráthaíochta**

Report on the audit of the financial statements (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

/Continued from previous page

**Independent auditor's report to the members of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe
Cuideachta Faoi Theorainn Ráthaíochta**

Report on the audit of the financial statements (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Mullally
for and on behalf of
RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
Termini
3 Arkle Road
Sandyford
Dublin 18
Date: 17/12/2025

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

**PROFIT AND LOSS ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

The company did not trade during the financial year and preceding financial year and received no income and incurred no expenditure. Consequently during these periods the company made neither a profit nor a loss.

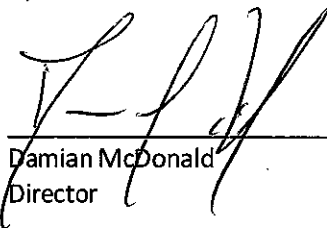
**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

BALANCE SHEET AS AT 31 MARCH 2025

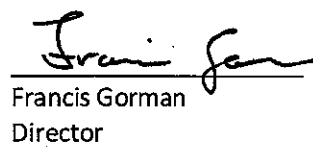
	2025 €	2024 €
CURRENT ASSETS	-	-
	<u> </u>	<u> </u>
PROFIT AND LOSS ACCOUNT	-	-
	<u> </u>	<u> </u>

The financial statements were approved by the Board of Directors on
by:

and signed on its behalf



Damian McDonald
Director



Francis Gorman
Director

**FEIRMEOIRI AONTUITHE NA H-EIREANN IONTAObAITHE CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA
(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies and measurement bases have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

The Financial Statements are prepared on the going concern basis and under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The functional currency of Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe Cuideachta Faoi Theorainn Rátháíochta is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

2. The company did not trade during the financial year nor did it otherwise earn income or incur expenditure. As a result, no cash flow statement has been prepared and no related party transactions occurred.

The directors did not receive any remuneration and there were no employees for the current and prior financial years.

3. Controlling party

Feirmeoiri Aontuithe Na H-Eireann Iontaobaithe Cuideachta Faoi Theorainn Rátháíochta is a company limited by guarantee and does not have a share capital. The company is controlled by the Directors on behalf of the Irish Farmers Association.

4. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.



IFA

Irish Farm Centre,
Bluebell, Dublin 12,
D12 YXW5.
Email: info@ifa.ie

Tel: (01) 450 0266
Fax: (01) 450 1935
Web: www.ifa.ie
X: @ifamedia

RBK Business Advisers

Chartered Accountants
Termini
3 Arkle Road
Sandyford
Dublin 18

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of Foirmeoirí Aontuithe Na H-Eireann Iontaobaithe Cuideachta Faoi Theorainn Ráthaíochta for the year ended 31 March 2025 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with FRS 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland*.

The following representations are made, to the best of our knowledge and belief, having made such inquiries with management and staff with relevant knowledge and experience as we considered necessary for the purpose of appropriately informing ourselves:

Financial statements

1. We have fulfilled our responsibilities as Directors, as set out in the terms of your engagement letter; in particular the financial statements give a true and fair view in accordance therewith.
2. We have taken appropriate measures to ensure that proper books and records are maintained by the Company. This includes the maintenance of proper accounts throughout the year and up to the date of approval of the financial statements. The books of account are located at Irish Farm Centre, Bluebell, Dublin 12.
3. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
4. We have disclosed the identity of all related parties and all related party relationships and transactions of which we are aware. Any related party relationships and transactions have been appropriately accounted for and disclosed.
5. The Company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities including loans, quasi-loans or credit transactions for Directors nor to guarantee or provide security for such matters.
6. All events subsequent to the date of the financial statements and for which require adjustment or disclosure have been adjusted or disclosed.
7. We consider that there are no uncorrected misstatements, other than those which are clearly trivial which may impact on the financial statements.

Fraud and error

8. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
9. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
10. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, or others.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations, and accounted for and disclosed all known actual or possible litigation and claims whose effects should be considered when preparing financial statements in accordance with the applicable financial reporting framework.
12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Information provided

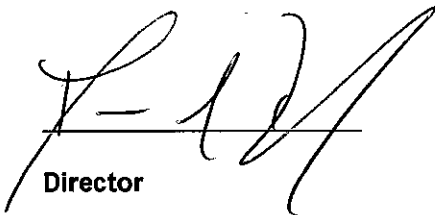
13. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
14. All transactions have been recorded in the accounting records and are reflected in the financial statements and the financial statements are free of material misstatement.
15. We confirm that the Company has made no political donation during the year.

Going concern

16. The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Company's needs.
17. In assessing the appropriateness of the going concern basis for the Company, the Directors have taken account of all relevant information covering a period of at least 12 months from the date of approval of the financial statements.
18. We also confirm our plans for future action(s) required to enable the Company to continue as a going concern are feasible. We believe that no further disclosures relating to the Company's ability to continue as a going concern need to be made in the financial statements.

Yours faithfully

On behalf of the Directors



Director

Date: 17/12/25