

**Goeasy Transfers Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Goeasy Transfers Limited**  
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# Goeasy Transfers Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Ashutosh Chadha  
Director



Mr Karanvir Singh  
Director



Date: 19.03.2026

**Goeasy Transfers Limited**  
**BALANCE SHEET**

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	257,193	40,500
<b>Current Assets</b>			
Debtors	9	6,408	100
Cash and cash equivalents		67,017	17,772
		73,425	17,872
<b>Creditors: amounts falling due within one year</b>	10	(54,840)	(52,699)
<b>Net Current Assets/(Liabilities)</b>		18,585	(34,827)
<b>Total Assets less Current Liabilities</b>		275,778	5,673
<b>Creditors:</b>			
amounts falling due after more than one year	11	(205,271)	-
<b>Net Assets</b>		70,507	5,673
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		70,407	5,573
<b>Equity attributable to owners of the company</b>		70,507	5,673

We as Directors of Goeasy Transfers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19.03.2026 and signed on its behalf by:

Mr Ashutosh Chadha  
 Director

Mr Karanvir Singh  
 Director



**Goeasy Transfers Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 September 2024</b>	-	-	-
Profit for the financial period	-	5,573	5,573
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 31 August 2024</b>	100	5,573	5,673
Profit for the financial year	-	64,834	64,834
<b>At 31 August 2025</b>	<b>100</b>	<b>70,407</b>	<b>70,507</b>

# Goeasy Transfers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Goeasy Transfers Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 747562. The registered office of the company is 168 Churchfields, ASHBOURNE, A84 R285, Ireland. Transportation Activities The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Goeasy Transfers Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value.

**Employee benefits**

The company does not operate a defined contribution pension scheme.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Period of financial statements**

The comparative figures relate to the month period ended 31 August 2024.

<b>4. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>37,599</b>	-
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<b>5,234</b>	-
	<u>          </u>	<u>          </u>
<b>6. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).		
	<b>2025</b>	<b>2024</b>
	Number	Number
S1	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>
<b>7. Tax on profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	<b>9,262</b>	<b>796</b>
	<u>          </u>	<u>          </u>

**Goeasy Transfers Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

8. Tangible assets	Motor vehicles	Total
	€	€
<b>Cost</b>		
At 1 September 2024	46,500	46,500
Additions	254,292	254,292
At 31 August 2025	<u>300,792</u>	<u>300,792</u>
<b>Depreciation</b>		
At 1 September 2024	6,000	6,000
Charge for the financial year	37,599	37,599
At 31 August 2025	<u>43,599</u>	<u>43,599</u>
<b>Net book value</b>		
At 31 August 2025	<u><u>257,193</u></u>	<u><u>257,193</u></u>
At 31 August 2024	<u><u>40,500</u></u>	<u><u>40,500</u></u>
<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	6,308	-
Called up share capital not paid	100	100
	<u>6,408</u>	<u>100</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Trade creditors	(6,325)	-
Taxation	9,262	796
Directors' current accounts (Note 14)	50,803	50,803
Other creditors	1,100	1,100
	<u>54,840</u>	<u>52,699</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	205,271	-
<b>Loans</b>		
Repayable between one and two years	49,020	-
Repayable between two and five years	147,060	-
Repayable in five years or more	9,191	-
	<u>205,271</u>	<u>-</u>

**Goeasy Transfers Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**12. Income Statement**

	2025 €	2024 €
At 1 September 2024	5,573	-
Profit for the financial year	64,834	5,573
At 31 August 2025	<u>70,407</u>	<u>5,573</u>

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2025.

**14. Directors' transactions**

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr Ashutosh Chadha	20,803	50,803
Mr Karanvir Singh	30,000	-
	<u>50,803</u>	<u>50,803</u>

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19.03.2026.