

Company Number: 665965

Elev8 project engineering limited
Unaudited Financial Statements
for the financial year ended 31 December 2024

Paul Tully & Co
Chartered Certified Accountants
Clifferna
Stradone
Co Cavan

Elev8 project engineering limited

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Elev8 project engineering limited
DIRECTORS AND OTHER INFORMATION

Directors	Seamus Coyle Louise Smith
Company Secretary	Seamus Coyle
Company Number	665965
Registered Office and Business Address	6 Lough Sheelin Manor Barconny Ballyjamesduff Co Cavan
Accountants	Paul Tully & Co Chartered Certified Accountants Clifferna Stradone Co Cavan
Bankers	Bank of Ireland Oldcastle Co Meath Republic of Ireland

Elev8 project engineering limited

CHARTERED CERTIFIED ACCOUNTANTS REPORT **to the Board of Directors on the Compilation of the unaudited financial statements** **of Elev8 project engineering limited** **for the financial year ended 31 December 2024**

In accordance with my engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the financial statements of the company for the financial year ended 31 December 2024 as set out on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to me.

This report is made solely to the Board of Directors of Elev8 project engineering limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants my work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement I have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2024 your duty to ensure that Elev8 project engineering limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elev8 project engineering limited. You consider that Elev8 project engineering limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the financial statements of Elev8 project engineering limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

PAUL TULLY & CO

Chartered Certified Accountants
Clifferna
Stradone
Co Cavan

Date: 22 Sept 2025

Elev8 project engineering limited

INCOME STATEMENT

for the financial year ended 31 December 2024

	2024 €	2023 €
Turnover	249,664	349,962
Cost of raw materials and consumables	(11,543)	(119,691)
Staff costs	(63,663)	(66,617)
Value adjustments and other amounts written off assets	(10,218)	(10,218)
Other expenses	(110,720)	(112,630)
Tax	(9,877)	(15,603)
Profit	43,643	25,203
Retained profit brought forward	171,250	146,047
Retained profit carried forward	214,893	171,250

Elev8 project engineering limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

	2024	2023
	€	€
Fixed Assets	60,024	70,242
Current assets	216,336	154,127
Creditors: amounts falling due within one year	(40,199)	(24,112)
Net Current Assets	176,137	130,015
Total Assets less Current Liabilities	236,161	200,257
Creditors: amounts falling due after more than one year	(19,418)	(27,257)
Accruals and deferred income	(1,750)	(1,650)
Net Assets	214,993	171,350
Capital and Reserves	214,993	171,350

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Elev8 project engineering limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 22 Sept 2025 and signed on its behalf by:

Seamus Coyle
Director

Louise Smith
Director

Elev8 project engineering limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Elev8 project engineering limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 665965. The registered office of the company is 6 Lough Sheelin Manor, Barconny, Ballyjamesduff, Co Cavan which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Elev8 project engineering limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2024 €	2023 €
Profit brought forward	171,250	146,047
Profit for the financial year	43,643	25,203
Profit carried forward	214,893	171,250

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 Sept 2025.