

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED

Reports and financial statements

For the financial year ended

August 31, 2025

Registered number 515100

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED

CONTENTS	PAGE
Directors and other information	2
Directors' report	3
Directors' responsibilities statement	4 - 5
Profit and loss account	6
Statement of financial position	7
Cash flow statement	8
Notes to the financial statements	9 – 14

**TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors

B. O'Reilly
J. McMaster (Canadian)

Secretary

B. O'Reilly

Bankers

Bank of Ireland Limited
Stephen Street
Sligo

Registered Office

Moodoge
Ballinrillick
Co. Sligo

Company Registered Number

515100

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED

DIRECTORS' REPORT

The directors present their annual report together with the unaudited financial statements of the company for the financial year ended August 31, 2025.

Principal activities, business review and future developments

The principal activity of the company is 3D printing, consultancy and ancillary activities.

Results and dividends

	€
The loss for the financial year amounted to	(13,202)
Profit and loss at beginning of the financial year	(127,732)
Profit and loss at end of the financial year	<u>(140,934)</u>

No dividend is to be paid as the company is in a deficit position.

Directors

The present membership of the Board all of whom served throughout the year is set out on page 2. There were no other directors of the company during the financial year.

Interest of directors and company secretary

The directors and secretary had no interest other than those shown below in the shares of the company:

		Number
B. O'Reilly	Ordinary shares of €1 each	100
J. McMaster	Ordinary shares of €1 each	Nil

Accounting Records

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at Moodoge, Ballinrillick, Co. Sligo.

Principal risks and uncertainties

The company has continued to expand trading activity in the current financial year and has expanded the range and volume of products and services it can supply. The company is wholly dependent on funding from the directors.

On behalf of the board


B. O'Reilly
Director


J. McMaster
Director

December 11, 2025

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

General responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial reporting Council and promulgated by the Institute of Chartered accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the act and Section 1A of FRS 102. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 14:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended August 31, 2025.

**TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON UNAUDITED
FINANCIAL STATEMENTS**

On behalf of the board

B O' Reilly

B. O'Reilly
Director

J McMaster

J. McMaster
Director

December 11, 2025

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

	<i>Notes</i>	2025 €	2024 €
Turnover – continuing operations	2	66,468	57,683
Grant income		35,400	-
Total income		<u>101,868</u>	<u>57,683</u>
Cost of goods sold		9,286	9,748
Gross profit		<u>92,582</u>	<u>47,935</u>
Payroll	4	34,094	30,551
Other expenses		53,555	10,672
Amortisation	5	18,135	23,629
(Loss) on ordinary activities before taxation		<u>(13,202)</u>	<u>(16,917)</u>
Tax on profit on ordinary activities	7	-	-
(Loss) on ordinary activities after taxation		<u><u>(13,202)</u></u>	<u><u>(16,917)</u></u>

All recognised gains and losses for both the current and previous year are included in the income statement and arise from continuing operations.

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2025

	<i>Notes</i>	2025 €	2024 €
Current assets			
Cash at bank and in hand		3,228	3,205
Accounts receivable		6,699	5,721
Inventory		7,373	7,298
Total current assets		17,300	16,224
Property, plant and equipment	5	36,567	45,174
Investment in Subsidiary	6	110	110
Total assets		53,977	61,508
Creditors: amounts falling due within one year	8	194,811	186,287
Creditors: amounts falling due after one year	9	-	2,853
Net (liabilities)/ assets		(140,834)	(127,632)
Capital and reserves			
Called up share capital presented as equity	10	100	100
Profit and loss account	11	(140,934)	(127,732)
Shareholders' (deficit)/funds		(140,834)	(127,632)

We, as Directors of Tyrconnell 3D Printing Solutions Limited, state that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that section 358 is complied with; (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

On behalf of the board

B O' Reilly
 B. O'Reilly
 Director

J McMaster
 J. McMaster
 Director

December 11, 2025

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

	<i>Notes</i>	2025 €	2024 €
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	12	6,060	8,738
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest receivable		-	-
Interest payable and similar charges		(164)	(280)
NET CASH INFLOW/(OUTFLOW) FROM RETURNS ON INVESTMENT AND SERVICING OF FINANCE		(164)	(280)
TAXATION		-	-
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments to acquire property, plant and equipment		(9,528)	(24,286)
Directors' loans received/(repaid)		6,972	17,950
NET CASH INFLOW/(OUTFLOW) FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		(2,556)	(6,336)
FINANCING			
Loans Repaid		(3,317)	(3,201)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING		(3,317)	(3,201)
INCREASE/(DECREASE) IN CASH POSITION		23	(1,079)
CASH, at beginning of financial year		3,205	4,284
CASH, at end of financial year		3,228	3,205

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial reporting Council and promulgated by the Institute of Chartered accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the act and Section 1A of FRS 102.

Turnover

Represents net sales to customers and excludes VAT.

Grant income

Capital grants are credited directly to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue and expenditure are released to the profit and loss account as the related expenditure is incurred.

Property, plant and equipment

All computers, motor vehicles, printing and ancillary equipment are amortised on a straight line basis over 5 years.

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at a contracted rate. The resulting monetary assets and liabilities are translated at the statement of financial position rate or at the contracted rate and the exchange differences are dealt with in the profit and loss account.

Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the statement of financial position date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognized in the financial statements. In calculating the amount of deferred tax, discounting is used.

Dividends

Dividends to the company's shareholders are recognized as a liability of the company when approved by the Company's shareholders.

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

2. Turnover

<i>By geographical area:</i>	2025	2024
	€	€
Republic of Ireland	65,994	52,933
Northern Ireland	474	4,750
Rest of World	-	-
	<u>66,468</u>	<u>57,683</u>

Turnover represents provision of design, servicing and 3D printing and consultancy services.

3. Directors served without a fee and none of the directors had a beneficial interest in any material contract to which the company was a party during the financial year.

4. Staff numbers and costs

There was 1 staff employed during the financial year (2024 - 2).

5. Property, plant and equipment

	Computers	Ancillary Equipment	Printing Equipment	Motor Vehicles	Total
Cost:					
At 01-Sep-24	15,590	585	156,819	18,341	191,335
Purchases	-	-	9,528	-	9,528
At 31-Aug-25	<u>15,590</u>	<u>585</u>	<u>166,347</u>	<u>18,341</u>	<u>200,863</u>
Amortisation:					
At 01-Sep-24	14,424	585	116,480	14,672	146,161
Charge for the Year	484	-	13,982	3,669	18,135
At 31-Aug-25	<u>14,908</u>	<u>585</u>	<u>130,462</u>	<u>18,341</u>	<u>164,296</u>
Net book values:					
At 31-Aug-25	<u>682</u>	<u>-</u>	<u>35,885</u>	<u>-</u>	<u>36,567</u>
At 31-Aug-24	<u>1,166</u>	<u>-</u>	<u>40,339</u>	<u>3,669</u>	<u>45,174</u>

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

5. Property, plant and equipment

In respect of prior financial year:

	Computers	Ancillary Equipment	Printing Equipment	Motor Vehicles	Total
Cost:					
At 01-Sep-23	15,590	585	132,533	18,341	167,049
Purchases	-	-	24,286	-	24,286
At 31-Aug-24	15,590	585	156,819	18,341	191,335
Amortisation:					
At 01-Sep-23	13,322	585	97,621	11,004	122,532
Charge for the Year	1,102	-	18,859	3,668	23,629
At 31-Aug-24	14,424	585	116,480	14,672	146,161
Net book values:					
At 31-Aug-24	1,166	-	40,339	3,669	45,174
At 31-Aug-23	2,268	-	34,912	7,337	44,517

6. Investment in Subsidiary

	2025 €	2024 €
Investment in Subsidiary at Cost	110	110

A subsidiary in Northern Ireland was incorporated to potentially avail of UK government funding for research and development projects, it is currently dormant.

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

7. Tax on profit on ordinary activities

	2025	2024
	€	€
Current tax:		
Corporation tax on profits of the period	-	-
Deferred tax:		
Movement in deferred tax provision	-	-
	-	-

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Director's loan account (Note 15)	186,059	179,087
Social Security costs	1,476	1,528
Vat payable	3,102	1,960
Accounts payable	1,321	395
Loan	2,853	3,317
	194,811	186,287

9. Creditors: amounts falling due after one year

	2025	2024
	€	€
Loan	-	2,853
	-	2,853

10. Called up share capital presented as equity

	2025	2024
	€	€
Authorised:		
1,000,000 ordinary shares of €1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
100 ordinary shares of €1 each	100	100

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

11. Profit and loss account

	2025	2024
	€	€
At beginning of financial year	(127,732)	(110,815)
Profit/(loss) for the financial year	(13,202)	(16,917)
At end of financial year	<u>(140,934)</u>	<u>(127,732)</u>

12. Reconciliation in movements in shareholders' funds

	Share Capital	Profit and Loss Account	Total
	€	€	€
At beginning of financial year	100	(127,732)	(127,632)
Profit/(loss) for the financial year	-	(13,202)	(13,202)
At end of financial year	<u>100</u>	<u>(140,934)</u>	<u>(140,834)</u>
In respect of prior financial year:			
At beginning of financial year	100	(110,815)	(110,715)
Profit/(loss) for the financial year	-	(16,917)	(16,917)
At end of financial year	<u>100</u>	<u>(127,732)</u>	<u>(127,632)</u>

TYRCONNELL 3D PRINTING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2025

13. Cash Flow Statement

Reconciliation of operating profit/(loss) with net cash inflow/(outflow) from operating activities

	2025	2024
	€	€
Operating profit/(loss)	(13,202)	(16,917)
Amortisation	18,135	23,629
Interest expense	164	280
(Increase)/decrease in Accounts Receivable	(978)	(849)
(Increase)/decrease in Inventory	(75)	769
Increase/(decrease) in VAT payable	1,142	473
Increase/(decrease) in Social Security costs	(52)	1,076
Increase/(decrease) in Accounts Payable	926	277
Net Cash Inflow/(Outflow) from operating activities	6,060	8,738

14. Controlling party

The company is controlled by Mr. B. O'Reilly

15. Related party transactions

In order to enable the Company to continue operating the director B O'Reilly has provided loans to the company on an interest free basis with no fixed repayment terms.

16. Post statement of financial position events and approval of financial statements

The company evaluates subsequent events up to the date the financial statements are approved by the directors. For the financial year ended August 31, 2025 this date was December 11, 2025.