

Bytek Managed Print Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Bytek Managed Print Solutions Limited
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Bytek Managed Print Solutions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Ciaran Keller
Director

23 January 2026

Mark Conway
Director

23 January 2026

Bytek Managed Print Solutions Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	325,733	204,840
Current Assets			
Stocks	7	381,081	230,503
Debtors	8	545,166	558,852
Cash and cash equivalents		14,555	192,872
		940,802	982,227
Creditors: amounts falling due within one year	9	(685,786)	(533,892)
Net Current Assets		255,016	448,335
Total Assets less Current Liabilities		580,749	653,175
Creditors:			
amounts falling due after more than one year	10	(68,150)	(112,201)
Net Assets		512,599	540,974
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		512,499	540,874
Equity attributable to owners of the company		512,599	540,974

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bytek Managed Print Solutions Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Ciaran Keller
Director

Mark Conway
Director

Bytek Managed Print Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Bytek Managed Print Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 480964. The registered office of the company is 34A Rosemount Park Drive, Rosemount Business Park, Dublin 11, Ireland. The principal trading activity of the company is the supply and service of printers, copiers and related products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax. In respect of long term contracts and contracts for on-going services, turnover is recognised to the extent that the company obtains a right to consideration as contract activity progresses.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Bytek Managed Print Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All other borrowing costs are recognised in the Income statement in the period in which they have been incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees including paid holiday arrangements. Holiday pay is recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	80,990	61,276
(Profit)/loss on disposal of tangible assets	(4,591)	821
	<u> </u>	<u> </u>

Bytek Managed Print Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>12,292</u>	<u>13,207</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 10).

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 March 2024	66,673	260,591	327,264
Additions	893	246,399	247,292
Disposals	(26,214)	(75,000)	(101,214)
At 28 February 2025	<u>41,352</u>	<u>431,990</u>	<u>473,342</u>
Depreciation			
At 1 March 2024	41,529	80,895	122,424
Charge for the financial year	5,080	75,910	80,990
On disposals	(25,815)	(29,990)	(55,805)
At 28 February 2025	<u>20,794</u>	<u>126,815</u>	<u>147,609</u>
Net book value			
At 28 February 2025	<u>20,558</u>	<u>305,175</u>	<u>325,733</u>
At 29 February 2024	<u>25,144</u>	<u>179,696</u>	<u>204,840</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	Depreciation charge	2024 Net book value	Depreciation charge
	€	€	€	€
Motor vehicles	<u>103,084</u>	<u>49,747</u>	<u>173,364</u>	<u>54,620</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>381,081</u>	<u>230,503</u>

Bytek Managed Print Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

8. Debtors	2025	2024
	€	€
Trade debtors	305,627	327,967
Amounts owed by group undertakings	213,885	213,885
Other debtors	3,654	-
Directors' current accounts (Note 14)	18,500	14,500
Taxation	3,500	2,500
	<u>545,166</u>	<u>558,852</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

Amounts owed by directors are unsecured, interest free and repayable on demand.

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	19,385	15,309
Net obligations under finance leases and hire purchase contracts	36,322	45,072
Trade creditors	196,951	105,327
Taxation	231,624	246,282
Directors' current accounts (Note 14)	196,504	12,152
Accruals	5,000	109,750
	<u>685,786</u>	<u>533,892</u>

Allied Irish Banks hold security for banking facilities, letters of guarantee from the directors of the company totalling €20,000.

Bank of Ireland hold as security for the company banking facilities, letters of guarantee from the directors of the company totalling €150,000.

Amounts owed to directors are unsecured, interest free and repayable on demand.

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	68,150	112,201
	<u>68,150</u>	<u>112,201</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	36,322	45,072
Repayable between one and five years	68,150	112,201
	<u>104,472</u>	<u>157,273</u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €70,531 (2024 - €57,031).

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

12. Income Statement

	2025 €	2024 €
At 1 March 2024	540,874	425,456
(Loss)/profit for the financial year	(28,375)	115,418
At 28 February 2025	512,499	540,874

13. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

14. Directors' remuneration and transactions

	2025 €	2024 €
Directors' remuneration		
Remuneration	164,513	156,000

The following amounts are repayable to the directors:

	2025 €	2024 €
Ciaran Keller	196,504	12,152

Net balances due (to) the directors:

	2025 €	2024 €
Ciaran Keller	(196,504)	(12,152)
Mark Conway	18,500	14,500
	(178,004)	2,348

15. Related party transactions

Transactions and balances with group company:

LCK Investments Limited

At the year end, Bytek Managed Print Solutions Limited is owed €230,885 (2024: €230,885) by LCK Investments Limited.

Amounts owed by LCK Investments Limited are unsecured, interest free and repayable on demand.

16. Parent company

The company regards LCK Investments Limited as its parent company. The company was incorporated in Ireland and their registered address is 34a Rosemount Park Drive, Rosemount Business Park, Dublin 11.

17. Controlling interest

Ciaran Keller owns 66.12% of the shares of the company through direct and indirect ownership and therefore holds the controlling interest in the company.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.