

**Company registration number: 496591**

**The Rainbow Castle Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 March 2025**

# The Rainbow Castle Limited

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## **The Rainbow Castle Limited**

### **Directors and other information**

<b>Directors</b>	Honorata Puslednik Marcin Puslednik
<b>Secretary</b>	Honorata Puslednik
<b>Company number</b>	496591
<b>Registered office</b>	41 Blossom Court Esker Hills Portlaoise Co. Laois.
<b>Business address</b>	41 Blossom Court Esker Hills Portlaoise Co. Laois.
<b>Accountants</b>	Fingleton, Peters & Tyrrell 4 Kellyville Park Portlaoise Co. Laois
<b>Bankers</b>	AIB Bank Portlaoise Co. Laois
<b>Solicitors</b>	Michelle Morris & Co Grattan Street Portlaoise Co Laois

## **The Rainbow Castle Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Rainbow Castle Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of The Rainbow Castle Limited**

In accordance with the engagement letter dated 01/04/25, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

As a firm regulated by the Institute of Chartered Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and International Standard on Related Services 4410 (Revised) Compilation Engagements (ISRS4410). In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31/03/25 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fingleton, Peters & Tyrrell  
Chartered Accountants & Statutory Audit Firm

4 Kellyville Park  
Portlaoise  
Co. Laois

17 December 2025

## The Rainbow Castle Limited

### Balance sheet As at 31st March 2025

	2025 €	2024 €
Fixed assets	-	1,393
Current assets	81,441	107,062
Creditors: amounts falling due within one year	(4,502)	(41,105)
<b>Net current assets</b>	<b>76,939</b>	<b>65,957</b>
<b>Total assets less current liabilities</b>	<b>76,939</b>	<b>67,350</b>
Accruals and deferred income	(17,927)	(9,867)
<b>Net assets</b>	<b>59,012</b>	<b>57,483</b>
<b>Capital and reserves</b>	<b>59,012</b>	<b>57,483</b>

We, as directors of The Rainbow Castle Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 17th December 2025 and signed on behalf of the board by:

**Honorata Puslednik**  
Director

**Marcin Puslednik**  
Director

## The Rainbow Castle Limited

### Notes to the abridged financial statements Financial year ended 31st March 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of The Rainbow Castle Limited for the financial year ended 31st March 2025.

The company is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 496591). The address of the registered office is 41 Blossom Court, Esker Hills, Portlaoise, Laois, which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€).

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% SL
Fittings fixtures and equipment	- 12.5% SL

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on normal level of capacity.

## The Rainbow Castle Limited

### Notes to the abridged financial statements (continued) Financial year ended 31st March 2025

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

#### Government grants

Government grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Short term benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

#### Financial Instruments

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

##### Cash and Cash equivalents

Cash consists of cash on hand and demand deposits.

##### Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are measured at the transaction price including transaction costs.

##### Loans and borrowings

All borrowings by the company are recorded at the amount borrowed.

Loans and borrowings are classified as current liabilities.

##### Other financial liabilities

Other financial liabilities, including trade creditors, are measured at transaction cost less transaction costs.

### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	57,482	102,859
Profit/(loss) for the financial year	1,529	(45,377)
<b>At the end of the financial year</b>	<u>59,011</u>	<u>57,482</u>

**The Rainbow Castle Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st March 2025**

**4. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 17 December 2025.