

**Company registration number: 571925**

**Crowe Farm Poultry Ltd  
Trading as Crowe Farm Poultry Ltd**

**Unaudited financial statements**

**for the financial year ended 31 December 2025**

# Crowe Farm Poultry Ltd

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Director's report	<b>2</b>
Director's responsibilities statement	<b>3</b>
Profit and loss account	<b>4</b>
Statement of income and retained earnings	<b>5</b>
Balance sheet	<b>6 - 7</b>
Notes to the financial statements	<b>8 - 14</b>

**Crowe Farm Poultry Ltd**

**Directors and other information**

<b>Director</b>	Mr John Paul Crowe
<b>Secretary</b>	Mrs Aileen Crowe
<b>Company number</b>	571925
<b>Registered office</b>	Crowe Farm Poultry Ltd Garryduff west Dundrum Tipperary
<b>Business address</b>	Garryduff West Dundrum Tipperary
<b>Accountants</b>	FDC Accountants Lowergate Cashel Tipperary
<b>Bankers</b>	Allied Irish Bank Main St Tipperary

## **Crowe Farm Poultry Ltd**

### **Director's report**

The director presents his annual report and the unaudited financial statements of the company for the financial year ended 31 December 2025.

#### **Director**

The names of the persons who at any time during the financial year were director of the company are as follows:

Mr John Paul Crowe

#### **Principal activities**

#### **Dividends**

During the financial year the director has not paid any dividends or recommended payment of a final

#### **Branch Operations**

#### **Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

This report was approved by the director of the company on 3 March 2026 and signed by:



Mr John Paul Crowe  
Director

## **Crowe Farm Poultry Ltd**

### **Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Crowe Farm Poultry Ltd**

**Chartered accountants report to the director on the preparation of the  
unaudited statutory financial statements of Crowe Farm Poultry Ltd (continued)**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the financial year ended 31 December 2025 which comprise the , balance sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2014. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

FDC Accountants  
Accountants & Tax Consultants

Lowergate  
Cashel  
Tipperary

Date: 3 March 2026

**FDC ACCOUNTANT  
LOWERGATE, CASHEL,  
TEL: 062-61947  
FAX: 062-63230**

**Crowe Farm Poultry Ltd**  
**Profit and loss account**  
**Financial year ended 31 December 2025**

	Note	2025 €	2024 €
<b>Turnover</b>		1,589,096	1,614,345
Cost of sales		(283,197)	(511,197)
<b>Gross profit</b>		1,305,899	1,103,148
Administrative expenses		(1,109,436)	(874,725)
<b>Operating profit</b>		196,463	228,423
Interest payable and similar expenses		(14,591)	(8,663)
<b>Profit before taxation</b>	<b>6</b>	181,872	219,760
Tax on profit		(26,608)	(30,919)
<b>Profit for the financial year</b>		<u>155,264</u>	<u>188,841</u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 8 to 14 form part of these financial statements.

**Crowe Farm Poultry Ltd**

**Statement of income and retained earnings  
Financial year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit for the financial year	155,264	188,841
<b>Retained earnings at the start of the financial year</b>	<u>811,917</u>	<u>623,076</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>967,181</u></u>	<u><u>811,917</u></u>

**Crowe Farm Poultry Ltd**

**Balance sheet  
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	8	947,863		877,366	
			947,863		877,366
<b>Current assets</b>					
Stocks	9	192,750		125,350	
Debtors	10	590,746		395,802	
Cash at bank and in hand		42,716		14,902	
		826,212		536,054	
<b>Creditors: amounts falling due within one year</b>	11	(806,894)		(601,503)	
<b>Net current assets/(liabilities)</b>			19,318		(65,449)
<b>Total assets less current liabilities</b>			967,181		811,917
<b>Net assets</b>			<u>967,181</u>		<u>811,917</u>
<b>Capital and reserves</b>					
Profit and loss account			967,181		811,917
<b>Shareholders funds</b>			<u>967,181</u>		<u>811,917</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Crowe Farm Poultry Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**The notes on pages 8 to 14 form part of these financial statements.**

**Crowe Farm Poultry Ltd**

**Balance sheet (continued)  
As at 31 December 2025**

These financial statements were approved by the director of the company on 3 March 2026 and signed by:

A handwritten signature in blue ink, appearing to read 'J. Crowe', is written over a horizontal line.

Mr John Paul Crowe  
Director

**The notes on pages 8 to 14 form part of these financial statements.**

## **Crowe Farm Poultry Ltd**

### **Notes to the financial statements Financial year ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Crowe Farm Poultry Ltd, Garryduff west, Dundrum, Tipperary.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Crowe Farm Poultry Ltd**

### **Notes to the financial statements (continued) Financial year ended 31 December 2025**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Crowe Farm Poultry Ltd

### Notes to the financial statements (continued) Financial year ended 31 December 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## Crowe Farm Poultry Ltd

### Notes to the financial statements (continued) Financial year ended 31 December 2025

#### Share-based payments

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in profit or loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: -).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	76,848	40,074
Social insurance costs	-	2,550
Other retirement benefit costs	6,192	7,189
Other compensation - equity settled share-based payments	25,421	-
	<u>108,461</u>	<u>49,813</u>

**Crowe Farm Poultry Ltd**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2025**

**5. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	23,224	21,000
Pension contributions to defined contribution plans in respect of qualifying services	6,192	7,189
	29,416	28,189

**6. Profit before tax**

Profit is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
Depreciation of tangible assets	22,632	29,151
Impairment of tangible assets	38,450	38,960
Reversal of impairment of tangible assets	7,586	7,989
Impairment of intangible assets	39,592	38,201
	39,592	38,201

**7. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	811,917	623,076
Profit for the financial year	155,264	188,841
<b>At the end of the financial year</b>	<b>967,181</b>	<b>811,917</b>

**Crowe Farm Poultry Ltd**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2025**

**8. Tangible assets**

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2025	858,208	360,766	57,710	51,168	1,327,852
Additions	40,652	40,446	5,903	998	87,999
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 January 2025	140,455	153,746	41,389	24,138	359,728
Charge for the financial year	44,360	49,519	7,860	6,521	108,260
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>At 31 December 2025</b>	<u>184,815</u>	<u>203,265</u>	<u>49,249</u>	<u>30,659</u>	<u>467,988</u>
<b>Carrying amount</b>					
<b>At 31 December 2025</b>	<u>714,045</u>	<u>197,947</u>	<u>14,364</u>	<u>21,507</u>	<u>947,863</u>
At 31 December 2024	<u>717,753</u>	<u>207,020</u>	<u>16,321</u>	<u>27,030</u>	<u>968,124</u>

**9. Stocks**

	<b>2025</b>	2024
	€	€
Work in progress	192,750	125,350
	<u>          </u>	<u>          </u>

**10. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	581,990	382,331
Other debtors	8,756	13,471
	<u>590,746</u>	<u>395,802</u>

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	384,903	357,153
Trade creditors	389,450	208,969
Other creditors including tax and social insurance	29,571	31,392
Accruals	2,970	3,989
	<u>806,894</u>	<u>601,503</u>

**Crowe Farm Poultry Ltd**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2025**

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 3 March 2026.

**Crowe Farm Poultry Ltd**

**The following pages do not form part of the statutory accounts.**

## Crowe Farm Poultry Ltd

### Detailed profit and loss account Financial year ended 31 December 2025

	2025	2024
	€	€
<b>Turnover</b>		
Turnover	750	120,081
Livestock Sales	109,391	29,909
Turkeys	380,754	549,561
Government Subsidies	72,199	14,743
Spring Valley Meats	-	(173)
Kerrigans	129,339	99,523
Fermoy Meats	70,373	63,088
Crowe Meats	684,887	666,231
Cashel Fine Foods	10,594	8,541
BOXTY HOUSE	1,596	2,167
Carols Stock Market	1,077	1,179
Feighcullen Farm	-	70
Tylers Tasty Meals Ltd	23,906	26,908
East Ferry Farm	-	775
Brendan Healy	-	5,105
Mary Regan	-	3,320
Rory O'Sullivan	-	699
Kerrigan Malahide	-	33
Derrykearne Foods	1,114	(2,022)
Hogan Farm	-	5,904
Nolans of Killcullen	12,006	-
Wilson's of West Wicklow	6,118	-
Ryan Meats	82,709	-
Galberts Food Products	2,182	-
Walsh Meat Producers Ltd	101	-
Other income	-	18,703
	1,589,096	1,614,345
 <b>Cost of sales</b>		
Opening stock	(125,350)	(349,700)
Purchases	(297,533)	(273,868)
Livestock Purchases	(53,064)	(12,979)
	(475,947)	(636,547)
 Closing stock	192,750	125,350
	(283,197)	(511,197)
 <b>Gross profit</b>	1,305,899	1,103,148
 <b>Gross profit percentage</b>	82.2%	68.3%
 <b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and Salaries	(53,624)	(19,074)
Casual Labour	(25,421)	-

**Crowe Farm Poultry Ltd**

**Detailed profit and loss account (continued)**  
**Financial year ended 31 December 2025**

	<b>2025</b>	2024
	€	€
Directors remuneration	(23,224)	(21,000)
Employer's PRSI Contributions	-	(2,550)
Directors pension costs - defined contribution	(6,192)	(7,189)
Rent payable	(18,045)	(8,036)
Rates	(137)	-
Insurance	(16,238)	(5,087)
Light and heat	(19,104)	(23,893)
Cleaning & Waste Recycling	(10,580)	(6,580)
Feed	(482,233)	(435,356)
Gas	(1,927)	-
Repairs and maintenance	(69,010)	(46,492)
Bedding	(42,311)	(45,540)
Training	-	(371)
Delivery charges	(6,545)	(8,243)
Turkey rearing	(35,052)	(32,850)
Veterinary	(5,751)	(2,233)
Protective clothing	(884)	(250)
Packaging	(21,473)	(13,664)
Haulage	(13,259)	-
Import Duties	(280)	(420)
Farm contracting	(14,795)	-
Slaughtering	(77,749)	(50,453)
Printing, postage and stationery	(1,392)	-
Telephone	(483)	(2,893)
Hire of equipment	(15,510)	-
Motor expenses	(25,670)	(17,750)
Travelling and entertainment	(12,941)	(5,328)
Legal and professional	(511)	-
Consultancy fees	(3,549)	(1,190)
Accountancy fees	(3,229)	(1,999)
Bank charges	(785)	(722)
Credit card charges	(20)	-
Discounts allowed	(1)	(27)
Discounts received	126	157
General expenses	(462)	(1,032)
Charitable donations - type 1	(125)	(160)
Subscriptions	(3,080)	(199)
Depreciation of intangible assets	(39,592)	(38,201)
Depreciation of tangible assets	(22,632)	(29,151)
Depreciation of tangible assets	(38,450)	(38,960)
Depreciation of tangible assets	(7,586)	(7,989)
Gain/loss on disposal of tangible assets	10,290	-
	<u>(1,109,436)</u>	<u>(874,725)</u>
<b>Operating profit</b>	<b>196,463</b>	<b>228,423</b>
<b>Operating profit percentage</b>	<b>12.4%</b>	<b>14.1%</b>

**Crowe Farm Poultry Ltd**

**Detailed profit and loss account (continued)**  
**Financial year ended 31 December 2025**

	<b>2025</b>	2024
	€	€
Interest payable and similar expenses	(14,591)	(8,663)
<b>Profit before taxation</b>	<u>181,872</u>	<u>219,760</u>