

**C Thompson & Sons Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Company Number: 495182**

**C Thompson & Sons Limited**  
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**C Thompson & Sons Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to o'donnell+co, (chartered accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



John Thompson  
Director

Date: 11-2-2026



Clement O'Brien  
Director

Date: 11-2-2026

**C Thompson & Sons Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<u>175,826</u>	<u>133,457</u>
<b>Current Assets</b>			
Stocks	8	8,000	8,000
Debtors	9	295,135	312,782
Cash and cash equivalents		<u>1,293,359</u>	<u>1,544,593</u>
		<u>1,596,494</u>	<u>1,865,375</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(182,814)</u>	<u>(222,029)</u>
<b>Net Current Assets</b>		<u>1,413,680</u>	<u>1,643,346</u>
<b>Total Assets less Current Liabilities</b>		<u>1,589,506</u>	<u>1,776,803</u>
<b>Creditors:</b> amounts falling due after more than one year	11	-	(9,684)
<b>Net Assets</b>		<u>1,589,506</u>	<u>1,767,119</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,589,406</u>	<u>1,767,019</u>
<b>Equity attributable to owners of the company</b>		<u>1,589,506</u>	<u>1,767,119</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C Thompson & Sons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11-2-2026 and signed on its behalf by:

  
\_\_\_\_\_  
John Thompson  
Director

  
\_\_\_\_\_  
Clement O'Brien  
Director

**C Thompson & Sons Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	1,900,321	1,900,421
Loss for the financial year	-	(133,302)	(133,302)
<b>At 31 March 2024</b>	100	1,767,019	1,767,119
Loss for the financial year	-	(77,613)	(77,613)
Payment of dividends	-	(100,000)	(100,000)
<b>At 31 March 2025</b>	<b>100</b>	<b>1,589,406</b>	<b>1,589,506</b>

# C Thompson & Sons Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

C Thompson & Sons Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 495182. The registered office of the company is 40 Thomas Street, Limerick, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is funeral undertaking. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	- 12.5% Straight line
Fixtures, fittings & equipment	- 20% Straight line
Motor vehicles	- 20% Straight line
Computer equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

# C Thompson & Sons Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	13,279	68,157
(Profit)/loss on disposal of property, plant and equipment	(8,233)	3,165
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	1,492	2,265
	<u>          </u>	<u>          </u>

**C Thompson & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Directors	2	2
Employees	1	1
	<u>3</u>	<u>3</u>

**6. Intangible assets**

	Goodwill €	Total €
<b>Cost</b>		
At 1 April 2024	700,000	700,000
At 31 March 2025	700,000	700,000
<b>Provision for diminution in value</b>		
At 31 March 2025	700,000	700,000
<b>Net book value</b> At 31 March 2025	<u>-</u>	<u>-</u>

**7. Property, plant and equipment**

	Leasehold improvements €	Fixtures, fittings & equipment €	Motor vehicles €	Computer equipment €	Total €
<b>Cost</b>					
At 1 April 2024	72,521	6,809	275,050	1,926	356,306
Additions	18,815	-	130,000	-	148,815
Disposals	-	-	(250,050)	-	(250,050)
At 31 March 2025	<u>91,336</u>	<u>6,809</u>	<u>155,000</u>	<u>1,926</u>	<u>255,071</u>
<b>Depreciation</b>					
At 1 April 2024	55,099	3,941	161,883	1,926	222,849
Charge for the financial year	7,011	1,268	5,000	-	13,279
On disposals	-	-	(156,883)	-	(156,883)
At 31 March 2025	<u>62,110</u>	<u>5,209</u>	<u>10,000</u>	<u>1,926</u>	<u>79,245</u>
<b>Net book value</b> At 31 March 2025	<u>29,226</u>	<u>1,600</u>	<u>145,000</u>	<u>-</u>	<u>175,826</u>
At 31 March 2024	<u>17,422</u>	<u>2,868</u>	<u>113,167</u>	<u>-</u>	<u>133,457</u>

**8. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>8,000</u>	<u>8,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

**C Thompson & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

continued

<b>9. Debtors</b>		
	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors		
Prepayments	293,173	308,595
Hire purchase interest	1,487	2,362
	475	1,825
	<u>295,135</u>	<u>312,782</u>
<b>10. Creditors</b>		
<b>Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Net obligations under finance leases and hire purchase contracts	9,684	9,684
Trade creditors	109,802	106,101
Taxation	7,948	50,349
Directors' current accounts (Note 14)	28,326	26,131
Other creditors	1,000	900
Accruals	19,760	22,570
Deferred Income	6,294	6,294
	<u>182,814</u>	<u>222,029</u>
<b>11. Creditors</b>		
<b>Amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Finance leases and hire purchase contracts	-	9,684
	<u>-</u>	<u>9,684</u>
<b>Net obligations under finance leases and hire purchase contracts</b>	<b>9,684</b>	<b>9,684</b>
Repayable within one year	-	9,684
Repayable between one and five years	9,684	19,368
	<u>9,684</u>	<u>19,368</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 April 2024	1,767,019	1,900,321
Loss for the financial year	(77,613)	(133,302)
Payment of dividends	(100,000)	-
	<u>1,589,406</u>	<u>1,767,019</u>
At 31 March 2025	<u>1,589,406</u>	<u>1,767,019</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>14. Directors' remuneration and transactions</b>		
	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	135,731	153,653
Pension contributions	236,000	519,500
	<u>371,731</u>	<u>673,153</u>

**C Thompson & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

continued

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
John Thompson	<b>22,353</b>	26,008
Clement O'Brien	<b>5,973</b>	123
	<b><u>28,326</u></b>	<b><u>26,131</u></b>

**15. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

11.2.2026