

**Company registration number 733572 (Republic of Ireland)**

**TK AIRCONDITIONING LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# TK AIRCONDITIONING LTD

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# TK AIRCONDITIONING LTD

## DIRECTOR'S RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Tony Kiernan  
**Director**

26 March 2026

# TK AIRCONDITIONING LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

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	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7		45,438		9,309
<b>Current assets</b>					
Debtors	8	159,020		127,094	
Cash at bank and in hand		161,288		78,076	
		<u>320,308</u>		<u>205,170</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(54,012)</u>		<u>(32,623)</u>	
<b>Net current assets</b>			<u>266,296</u>		<u>172,547</u>
<b>Total assets less current liabilities</b>			<u>311,734</u>		<u>181,856</u>
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(26,885)</u>		<u>-</u>
<b>Net assets</b>			<u>284,849</u>		<u>181,856</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	13		100		100
Profit and loss reserves			<u>284,749</u>		<u>181,756</u>
<b>Total equity</b>			<u>284,849</u>		<u>181,856</u>

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# TK AIRCONDITIONING LTD

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

**AS AT 31 DECEMBER 2025**

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I, as director of TK Airconditioning Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 26 March 2026

Tony Kiernan  
**Director**

# TK AIRCONDITIONING LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### Company information

TK Airconditioning Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 50 Hawthorn Park, Forest Road, Swords, Dublin and its company registration number is 733572.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102 and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Revenue

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Computers	33.3% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# TK AIRCONDITIONING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

(Continued)

An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, are classified as debt, are initially recognised at transaction price.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# TK AIRCONDITIONING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors have not relied on any particular estimates or assumptions in the preparation of these accounts.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

#### 4 Director's remuneration

	2025	2024
	€	€
Remuneration for qualifying services	79,476	40,491
Company pension contributions to defined contribution schemes	24,920	2,400
	<u>104,396</u>	<u>42,891</u>

#### 5 Interest payable and similar expenses

	2025	2024
	€	€
<b>Other finance costs</b>		
Interest on finance leases and hire purchase contracts	2,574	-
	<u>2,574</u>	<u>-</u>

#### 6 Taxation

	2025	2024
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	15,534	12,325
	<u>15,534</u>	<u>12,325</u>

# TK AIRCONDITIONING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 6 Taxation

(Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	118,527	96,780
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	14,816	12,098
Tax effect of expenses that are not deductible in determining taxable profit	718	75
Depreciation on assets not qualifying for tax allowances	-	152
Taxation charge for the year	15,534	12,325

#### 7 Tangible fixed assets

	Plant and equipment €	Computers €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2025	1,675	2,353	8,000	12,028
Additions	-	2,532	52,450	54,982
Disposals	-	-	(8,000)	(8,000)
At 31 December 2025	1,675	4,885	52,450	59,010
<b>Depreciation and impairment</b>				
At 1 January 2025	335	784	1,600	2,719
Depreciation charged in the year	335	1,628	11,290	13,253
Eliminated in respect of disposals	-	-	(2,400)	(2,400)
At 31 December 2025	670	2,412	10,490	13,572
<b>Carrying amount</b>				
At 31 December 2025	1,005	2,473	41,960	45,438
At 31 December 2024	1,340	1,569	6,400	9,309



# TK AIRCONDITIONING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 11 Hire Purchase obligations (Continued)

Hire purchase payments represent rentals payable by the company for certain items of plant and machinery. The average hire purchase term is 5 years.

### 12 Retirement benefit schemes

	2025	2024
	€	€
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	24,920	2,400
	<u>          </u>	<u>          </u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 13 Share capital

	2025	2024
	€	€
Ordinary share capital Issued and fully paid		
Ordinary share capital of €1 each	100	100
	<u>          </u>	<u>          </u>

### 14 Ultimate controlling party

The company is controlled by the company director who holds 100% of issued share capital of the company.

### 15 Approval of financial statements

The director approved the financial statements on 26 March 2026.