

Overall Certificate For Financial Statements Companies Act 2014

Company Name: Thoroughbred Hoofcare Services Limited

Company Number: 380967

Financial Year: 31st December 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Stephen Foyle
Secretary

Ann Marie O'Sullivan
Director

Date: 26 February 2026

Registration Number:- 380967

Thoroughbred Hoofcare Services Ltd

Abridged Financial Statements

Year Ended 31 December 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Thoroughbred Hoofcare Services Ltd

Year Ended 31 December 2025

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Thoroughbred Hoofcare Services Ltd

Year Ended 31 December 2025

Directors and Other Information

Directors Stephen Foyle
Ann Marie O'Sullivan

Secretary Stephen Foyle

Company Number 380967

Accountants ROCG
7 Dr. Croke Place
Clonmel
Co. Tipperary

Bankers Allied Irish Bank
17 Main Street
Fethard,
Co. Tipperary

Bank of Ireland
Parnell Street
Clonmel,
Co. Tipperary

Solicitors Lynch & Partners
Jervis House
Parnell Street
Clonmel
Co. Tipperary

Registered Office Sladagh
Lisronagh
Clonmel
Co. Tipperary

Thoroughbred Hoofcare Services Ltd

Year Ended 31 December 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thoroughbred Hoofcare Services Ltd

Directors' Declaration on Unaudited financial statements

In relation to the financial statements as set out on pages 6 - 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The directors confirm that they have made available to ROCG, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

-The directors confirm that to the best of their knowledge and belief, the accounting records reflect the transactions of the company for the year ended 31 December 2025.

On behalf of the Board

Stephen Foyle
Director

Ann Marie O'Sullivan
Director

Date: 26 February 2026

Thoroughbred Hoofcare Services Ltd

Accountants' Report to the Board of Directors of Thoroughbred Hoofcare Services Limited on the Un-audited Financial Statements for the year ended 31 December 2025

In accordance with the instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes of Thoroughbred Hoofcare Services Ltd from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 2 - 3 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Thoroughbred Hoofcare Services Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

As a firm regulated by the Institute of Chartered Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Thoroughbred Hoofcare Services Ltd

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

ROCG
7 Dr Croke Place
Clonmel
Co Tipperary

Date: 26 February 2026

Thoroughbred Hoofcare Services Ltd

**Abridged Balance Sheet
as at 31 December 2025**

		31 Dec 2025		31 Dec 2024	
	Notes	€	€	€	€
Fixed Assets					
Intangible fixed assets			-		-
Tangible fixed assets	5		41,203		61,708
Investment property	6		-		569,947
			41,203		631,655
Current Assets					
Stocks	7	36,500		7,500	
Debtors	8	544,589		98,355	
Cash at bank and in hand		521,816		771,558	
		1,102,905		877,413	
Creditors: amounts falling due within one year	9	(49,138)		(42,910)	
Net Current Assets			1,053,767		834,503
Total Assets Less Current Liabilities			1,094,970		1,466,158
Capital and Reserves					
Called up share capital			2		2
Profit and loss account	10		1,094,968		1,466,156
Equity Shareholders' Funds			1,094,970		1,466,158

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

Thoroughbred Hoofcare Services Ltd

We, as Directors of Thoroughbred Hoofcare Services Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Thoroughbred Hoofcare Services Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 26 February 2026 and authorised for issue on 26 February 2026.

On behalf of the board

Stephen Foyle
Director

Ann Marie O'Sullivan
Director

Date: 26 February 2026

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025 Notes to the Financial Statements

1. ACCOUNTING POLICIES

Thoroughbred Hoofcare Services Ltd is primarily engaged in farrier services and all related activities. The company's registered office is Sladagh, Lisronagh, Clonmel, Co Tipperary. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 380967.

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting year in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

1.3. Taxation

Tax is recognised in the profit and loss account, except to that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.4. Investment Properties

The company owns a residential property that is held to earn long term rental income and for capital appreciation. Investment properties are initially recognised at cost. Investment properties whose fair value can be measured reliably are measured at fair value. Changes in fair value are recognised in the profit and loss account.

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025 Notes to the Financial Statements

1.5. Tangible Fixed Assets

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Motor vehicles, computers and plant & machinery are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Motor Vehicles	-20% Straight Line on cost
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The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated motor vehicles, computers and plant & machinery are retained in the cost of motor vehicles, computers, plant & machinery and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

1.6. Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting year inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025 Notes to the Financial Statements

1.7 Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.8 Cash at bank and on hand

Cash at bank includes cash on hand.

1.9 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.10. Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the year in which the service is received.

Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

1.11. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025
Notes to the Financial Statements

Goodwill represents the excess of consideration paid for the acquisition of shares in associates and joint ventures over the fair value of the identifiable assets and liabilities. Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life. The estimated useful lives of goodwill on acquired businesses are up to 20 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets.

Goodwill is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. Impairments of goodwill are not reversed.

1.13. Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

	2025	2024
	€	€
2. Operating (loss)/profit		
Operating (loss)/profit is stated after charging:		
Depreciation of intangible assets	-	7,500
Depreciation of tangible assets	20,505	31,705
Loss/(profit) on disposal of tangible fixed assets	387,839	(18,699)

3. Employees

The average monthly number of employees for the year was 6 (2024: 6)

4. Directors' Remuneration and transactions

	2025	2024
	€	€
Remuneration		
Salary	123,083	124,189
	<u> </u>	<u> </u>
Directors Loans	Ann Marie	Stephen
	O'Sullivan	Foyle
Opening Balance as at 1st January 2025	-	6,498
Repayments to directors	-	5,863
Advances from directors	-	-
	<u> </u>	<u> </u>
Closing balance as at 31st December 2025	-	635
	<u> </u>	<u> </u>

The loan is interest free and is repayable on demand.

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025
Notes to the Financial Statements

5. Tangible fixed assets

	Computer Equipment	Plant and machinery	Motor vehicles	Total
	€	€	€	€
At 1 January 2025	5,286	11,277	158,541	158,541
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	5,286	11,277	158,541	158,541
Depreciation				
At 1 January 2025	5,286	11,277	96,832	96,832
On disposals	-	-	-	-
Charge for the year	-	-	20,505	20,505
At 31 December 2025	5,286	11,277	117,337	117,337
Net book values				
At 31 December 2025	-	-	41,204	41,203
At 31 December 2024	-	-	61,709	61,709

6. Investment Property

	2025	2024
	€	€
Cost		
Investment property at fair value at 1 January	569,947	270,275
Additions	262,892	299,672
Disposal	(832,839)	-
Investment property at fair value at 31 December	-	569,947

7. Stocks

	2025	2024
	€	€
Stocks	36,500	7,500

8. Debtors

	2025	2024
	€	€
Trade debtors	89,538	79,280
Other debtors	445,000	-
Corporation tax	2,684	9,830
Prepayments	7,367	9,245
	544,589	98,355

Thoroughbred Hoofcare Services Limited

Year Ended 31 December 2025
Notes to the Financial Statements

9. Creditors: amounts falling due within one year	2025	2024
	€	€
Credit Card	290	-
Trade creditors	2,107	1,565
Directors' accounts	635	6,498
Other Creditors and Accruals	29,485	19,971
Other taxation and social security	16,621	14,876
	<u>49,138</u>	<u>42,910</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

10. Movement on profit and loss reserves	2025	2024
	€	€
Profit and loss reserve brought forward at 1 January	1,466,156	1,455,152
(Loss)/profit for the financial year	(371,188)	11,004
	<u>1,094,968</u>	<u>1,466,156</u>

11. Capital commitments

There were no capital commitments at the year ended 31 December 2025.

12. Approval of financial statements

The financial statements were approved by the Board on 26 February 2026.