

**Keith Hennell Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Company Number: 673663**

**Keith Hennell Limited**  
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**Keith Hennell Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Keith Hennell
<b>Company Secretary</b>	Martina Hennell
<b>Company Number</b>	673663
<b>Registered Office and Business Address</b>	45 Esmonde Street Gorey Co. Wexford Y25 RY89 Ireland
<b>Accountants</b>	Doyle Associates Chartered Accountants Railway Road Gorey Wexford Y25AW66 Ireland
<b>Solicitors</b>	Lombard Cullen & Fitzpatrick Solicitors McDermott Street Gorey Co. Wexford Ireland

**Keith Hennell Limited**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>2,485</u>	<u>2,324</u>
<b>Current Assets</b>			
Stocks	6	2,000	1,500
Debtors	7	3,574	4,072
Cash at bank and in hand		<u>52,907</u>	<u>53,800</u>
		<u>58,481</u>	<u>59,372</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(9,764)</u>	<u>(9,084)</u>
<b>Net Current Assets</b>		<u>48,717</u>	<u>50,288</u>
<b>Total Assets less Current Liabilities</b>		<u>51,202</u>	<u>52,612</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>51,102</u>	<u>52,512</u>
<b>Shareholders' Funds</b>		<u>51,202</u>	<u>52,612</u>

**Keith Hennell Limited**  
**BALANCE SHEET**

as at 30 June 2025

I as Director of Keith Hennell Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 19 March 2026 and signed on its behalf by:**



Keith Hennell  
Director

# Keith Hennell Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Keith Hennell Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673663. The registered office of the company is 45 Esmonde Street, Gorey, Co. Wexford, Y25 RY89, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

##### Revenue Recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

##### Rendering of Services

Revenue from the provision of hairdressing services is recognised when the service is provided to the customer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Keith Hennell Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements

**Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation**

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3.	<b>Operating (loss)/profit</b>	<b>2025</b>	2024
		€	€
	<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
	Depreciation of tangible assets	562	471
	Government grants received	(6,568)	-
		<u>          </u>	<u>          </u>

4. **Employees**

The average monthly number of employees, including director, during the financial year was 7. (2024 - 7).

	<b>2025</b>	2024
	Number	Number
Directors	1	1
Employees	6	6
	<u>          </u>	<u>          </u>
	<u>7</u>	<u>7</u>

**Keith Hennell Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

continued

<b>5. Tangible assets</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2024	3,770	3,770
Additions	723	723
At 30 June 2025	<u>4,493</u>	<u>4,493</u>
<b>Depreciation</b>		
At 1 July 2024	1,446	1,446
Charge for the financial year	562	562
At 30 June 2025	<u>2,008</u>	<u>2,008</u>
<b>Net book value</b>		
At 30 June 2025	<u><b>2,485</b></u>	<u><b>2,485</b></u>
At 30 June 2024	<u><u>2,324</u></u>	<u><u>2,324</u></u>
<b>6. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	<u><b>2,000</b></u>	<u>1,500</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>7. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	3,473	3,106
Other debtors	-	866
Taxation	1	-
Called up share capital not paid	100	100
	<u><b>3,574</b></u>	<u>4,072</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	3,259	2,034
Taxation	5,165	5,468
Director's current account	-	242
Accruals	1,340	1,340
	<u><b>9,764</b></u>	<u>9,084</u>
<b>9. Profit and loss account</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 July 2024	52,512	42,088
(Loss)/profit for the financial year	(1,410)	10,424
At 30 June 2025	<u><b>51,102</b></u>	<u>52,512</u>

**Keith Hennell Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 19 March 2026.