

WCPC Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

WCPC Limited

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WCPC Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	481,565	481,422
Current Assets			
Stocks	7	39,230	57,562
Debtors	8	322,087	112,690
Cash and cash equivalents		292,260	422,772
		653,577	593,024
Creditors: amounts falling due within one year	9	(310,460)	(222,549)
Net Current Assets		343,117	370,475
Total Assets less Current Liabilities		824,682	851,897
Creditors: amounts falling due after more than one year	10	(93,791)	(226,707)
Net Assets		730,891	625,190
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		730,791	625,090
Equity attributable to owners of the company		730,891	625,190

We as Directors of WCPC Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Paul O'Brien
Director

Deirdre O'Brien
Director

WCPC Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

WCPC Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 652310. The registered office of the company is Supermacs Drive -thru, Four Lakes Retail Park, Dublin Road, Carlow. The principal activity of the company is the operation of a fast food restaurant. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Long leasehold property	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

WCPC Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	24,197	23,836
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 30).

	2025	2024
	Number	Number
Employee	30	30
	<u> </u>	<u> </u>

WCPC Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>17,856</u>	<u>16,519</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	119,753	110,363
Profit taxable at 25%	3,804	7,238
Profit before tax	<u>123,557</u>	<u>117,601</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	14,969	13,795
Profit before tax multiplied by 25%	951	1,810
	<u>15,920</u>	<u>15,605</u>
Effects of:		
Depreciation in excess of capital allowances for period	932	914
Surcharge	1,004	-
Total tax charge for the financial year (Note 5 (a))	<u>17,856</u>	<u>16,519</u>

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	393,783	29,314	86,349	32,833	542,279
Additions	22,540	-	1,800	-	24,340
At 30 June 2025	<u>416,323</u>	<u>29,314</u>	<u>88,149</u>	<u>32,833</u>	<u>566,619</u>
Depreciation					
At 1 July 2024	-	-	34,182	26,675	60,857
Charge for the financial year	-	-	17,630	6,567	24,197
At 30 June 2025	<u>-</u>	<u>-</u>	<u>51,812</u>	<u>33,242</u>	<u>85,054</u>
Net book value					
At 30 June 2025	<u>416,323</u>	<u>29,314</u>	<u>36,337</u>	<u>(409)</u>	<u>481,565</u>
At 30 June 2024	<u>393,783</u>	<u>29,314</u>	<u>52,167</u>	<u>6,158</u>	<u>481,422</u>

WCPC Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	39,230	42,073
Stock (non trading)	-	15,489
	<u>39,230</u>	<u>57,562</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 14)	220,599	26,690
Other debtors	15,488	-
Prepayments	86,000	86,000
	<u>322,087</u>	<u>112,690</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	181,649	140,359
Taxation	104,257	75,067
Directors' current accounts (Note 13)	568	568
Accruals	23,986	6,555
	<u>310,460</u>	<u>222,549</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	93,791	147,533
Amounts owed to connected parties (Note 14)	-	79,174
	<u>93,791</u>	<u>226,707</u>
Loans		
Repayable between one and two years	93,791	67,092
Repayable between two and five years	-	80,441
	<u>93,791</u>	<u>147,533</u>
11. Income Statement	2025	2024
	€	€
At 1 July 2024	625,090	524,008
Profit for the financial year	105,701	101,082
	<u>730,791</u>	<u>625,090</u>
At 30 June 2025	<u>730,791</u>	<u>625,090</u>
12. Capital commitments		

The company had no material capital commitments at the financial year-ended 30 June 2025.

WCPC Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul O'Brien	568	568

14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
	220,599	193,909	26,690	-

The following amounts are due to other connected parties:

	2025	2024
	€	€
Amounts falling due after more than one year	-	79,174

Net balances with other connected parties:

	2025	2024
	€	€
Amounts falling due after more than one year	220,599	26,690
	-	(79,174)
	220,599	(52,484)

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.