

**Registration number 293554**

**Allfast Systems Ltd**

**Abridged accounts**

**for the year ended 30 June 2025**

## **Allfast Systems Ltd**

### **Company information**

Directors	Paul Owens Joy Owens Simon Owens
Secretary	Simon Owens
Company number	293554
Registered office	49 Sandfield Gardens Blackrock Dundalk Co Louth
Accountants	G White & Co 17 Clermont Manor Blackrock Dundalk Co Louth
Business address	49 Sandfield Gardens Blackrock Dundalk Co Louth
Bankers	Allied Irish Bank Clanbrassil Street Dundalk Co Louth

# Allfast Systems Ltd

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## **Allfast Systems Ltd**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors made the following statement in respect of the unaudited financial statements:

#### **General Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to G White & Co , Registered Auditors & Accountants , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

**Paul Owens**  
**Director**

**Joy Owens**  
**Director**

1st September 2025

## **Allfast Systems Ltd**

### **Accountants' report on the unaudited financial statements to the directors of Allfast Systems Ltd**

We have compiled the financial statements for the year ended 30 June 2025 set out on pages 3 to 8.

#### **Respective responsibilities of directors and accountants**

As described on page 1 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts, 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358, Companies Act 2014.

It is our responsibility to compile the financial statements of Allfast Systems Ltd from the accounting records, information and explanations supplied to us by the company.

#### **Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**G White & Co**

**17 Clermont Manor  
Blackrock  
Dundalk  
Co Louth**

**Date: 1 September 2025**

**Allfast Systems Ltd**

**Abridged balance sheet  
as at 30 June 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7		13,474		18,178
<b>Current assets</b>					
Stocks		10,000		10,000	
Debtors	8	25,319		123,112	
Cash at bank and in hand		278,832		281,578	
		314,151		414,690	
<b>Creditors: amounts falling due within one year</b>	9	(94,540)		(201,725)	
<b>Net current assets</b>			219,611		212,965
<b>Total assets less current liabilities</b>			233,085		231,143
<b>Provisions for liabilities and charges</b>			343		343
<b>Net assets</b>			233,428		231,486
<b>Capital and reserves</b>					
Called up share capital	10		127		127
Profit and loss account			233,301		231,359
<b>Shareholders' funds</b>	11		233,428		231,486

The directors have taken advantage of the abridged disclosure exemptions conferred by Section 352 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company. These abridged financial statements have been prepared in accordance with Section 353 of the Companies Act, 2014 and signed in accordance with Section 355.

The company is availing itself of the exemption provided for by Chapter 15 of Part VI of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 or 359 as appropriate, of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) of the Act. As set out on page 1 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view and otherwise comply with the provisions of the Companies Act 2014 and all Regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102.

The financial statements were approved and authorised for issue by the Board on 1 September 2025 and signed on its behalf by

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**Allfast Systems Ltd**

**Paul Owens  
Director**

**Joy Owens  
Director**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## Allfast Systems Ltd

### Notes to the abridged financial statements for the year ended 30 June 2025

#### 1. Accounting policies

The company's registered office is 49 Sandfield Gardens, Blackrock, Dundalk, Co Louth. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 293554.

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically the Financial Reporting Standard 102.

The company has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because the amount described in the statement of financial position is identical to those in the cashflow.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

#### 3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	4,704	4,704
Loss on disposal of tangible fixed assets	-	252
	<u>          </u>	<u>          </u>

**Allfast Systems Ltd**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

..... continued

**4. Employees**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were

	<b>2025</b>	<b>2024</b>
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	42,000	38,451
Other pension costs	51,000	96,000
	<u>93,000</u>	<u>134,451</u>

**5. Directors' emoluments**

Remuneration and other benefits  
Connected Parties

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other benefits	42,000	38,451
Connected Parties	-	-
	<u>42,000</u>	<u>38,451</u>

**6. Tax on profit on ordinary activities**

**Analysis of charge in period**

Corporation tax

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Corporation tax	278	484
	<u>          </u>	<u>          </u>

**Allfast Systems Ltd**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

..... continued

<b>7. Fixed assets</b>	<b>Tangible fixed assets €</b>	
<b>Cost</b>		
At 1 July 2024		34,458
At 30 June 2025		34,458
<b>Depreciation</b>		
At 1 July 2024		16,280
Charge for year		4,704
At 30 June 2025		20,984
<b>Net book values</b>		
At 30 June 2025		13,474
At 30 June 2024		18,178
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	25,319	123,112
<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Bank overdraft	-	(162)
Trade creditors	8,185	74,230
Corporation tax	750	472
PAYE and social welfare	1,861	573
VAT	4,002	2,470
Directors' accounts	33,162	32,562
Accruals and deferred income	46,580	91,580
	94,540	201,725

**Allfast Systems Ltd**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

..... continued

<b>10. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of €1.27 each	1,269,738	1,269,738
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of €1.27 each	127	127
	<u>          </u>	<u>          </u>
<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit for the year	1,942	3,391
Opening shareholders' funds	231,486	228,095
	<u>          </u>	<u>          </u>
Closing shareholders' funds	233,428	231,486
	<u>          </u>	<u>          </u>

**12. Approval of financial statements**

The financial statements were approved by the Board on 1 September 2025 and signed on its behalf by

**Paul Owens**  
**Director**

**Joy Owens**  
**Director**