

Registered number  
E424460

Shane Property Ltd  
Unaudited Abridged Accounts  
31 July 2025

**Shane Property Ltd**  
**Registered Number: 424460**  
**Abridged Directors Report**

**Directors**

The following persons served as directors during the year and there interest in the share capital of the company were as follows :

	€1 Ordinary Shares	
	2025	2024
Declan Hoey	1	1
Loretta Hoey	1	1

This report was approved by the board on 6 March 2026 and signed by its order.

\_\_\_\_\_  
Declan Hoey  
Director

\_\_\_\_\_  
Loretta Hoey  
Director

**Shane Property Ltd**  
**Registered number:**  
**Balance Sheet**  
**as at 31 July 2025**

E424460

	Notes	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	2	325	406
<b>Current assets</b>			
Stocks		85,411	85,411
Debtors	3	12	3,367
Cash at bank and in hand		2,690	3,194
		<u>88,113</u>	<u>91,972</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(53,894)	(56,126)
<b>Net current assets</b>		<u>34,219</u>	<u>35,846</u>
<b>Net assets</b>		<u>34,544</u>	<u>36,252</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		34,542	36,250
<b>Shareholders' funds</b>		<u>34,544</u>	<u>36,252</u>

We, as Directors of Shane Property Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specific exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

\_\_\_\_\_  
 Declan Hoey  
 Director  
 Approved by the board on 6 March 2026

\_\_\_\_\_  
 Loretta Hoey  
 Director

**Shane Property Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Shane Property Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2025**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	<b>Plant and machinery etc €</b>
<b>Cost</b>	
At 1 August 2024	14,380
At 31 July 2025	<u>14,380</u>
<b>Depreciation</b>	
At 1 August 2024	13,974
Charge for the year	81
At 31 July 2025	<u>14,055</u>
<b>Net book value</b>	
At 31 July 2025	<u>325</u>
At 31 July 2024	<u>406</u>

**3 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	(1)	3,231
Other debtors	13	136
	<u>12</u>	<u>3,367</u>

**4 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Director's account	52,894	54,976
Other creditors	1,000	1,150
	<u>53,894</u>	<u>56,126</u>

**5 Other information**

Shane Property Ltd is a private company limited by shares and incorporated in Republic of Ireland, Its registered office is:  
Drumboat

**Shane Property Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2025**

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