

EIROSPÁS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

EIROSPÁS LIMITED

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for the financial year ended 30 June 2025**

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EIROSPÁS LIMITED

COMPANY INFORMATION

for the financial year ended 30 June 2025

DIRECTOR	Eoin Tuohy
SECRETARY	Roelt Business Services Limited
REGISTERED OFFICE	Killough Upper Kilmacanogue Bray Wicklow A98 PW86 Ireland
COMPANY NUMBER	743788
CHARTERED ACCOUNTANTS	Lizdan Business Services Limited t/a Kinore Ground Floor 71 Baggot Street Lower Dublin D02 P593 Ireland
BANKERS	Revolut Bank UAB Bank of Lithuania Konstitucijos ave. 21B, Vilnius 8130 Republic of Lithuania

EIROSPÁS LIMITED
PROFIT AND LOSS ACCOUNT
for the financial year ended 30 June 2025

	Year ended 30.06.2025	Period from 23.06.2023 to 30.06.2024
	€	€
Turnover	19,600	8,700
Staff costs	-	(50)
Other charges	(10,894)	(23,669)
Profit/(loss) for the financial year/period	<u>8,706</u>	<u>(15,019)</u>

EIROSPÁS LIMITED

BALANCE SHEET

As at 30 June 2025

	30.06.2025	30.06.2024
	€	€
Current assets	9,932	1,859
Prepayments and accrued income	125	-
Creditors: amounts falling due within one year	(15,500)	(15,500)
Net current liabilities	(5,443)	(13,641)
Total assets less current liabilities	(5,443)	(13,641)
Accruals and deferred income	(770)	(1,278)
Net liabilities	(6,213)	(14,919)
Capital and reserves	(6,213)	(14,919)

I, as director of Eirospás Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- I acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Eirospás Limited (registered number: 743788) were approved and authorised for issue by the director on 10 February 2026 and were signed on its behalf by:



Eoin Tuohy
Director

EIROSPÁS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

Eirospás Limited (registered number 743788) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Killough Upper, Kilmacanogue, Bray , Wicklow, A98 PW86, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Eirospás Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

EIROSPÁS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 30 June 2025

Employee benefits

Defined contribution schemes

The company operates a defined contribution scheme. However, the company currently has no employees.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Trade and other debtors

Trade and other debtors are measured initially at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are measured initially at transaction price and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

EIROSPÁS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 30 June 2025

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Appropriation of profit and loss

	Profit and loss account
	€
At 23 June 2023	-
Loss for the financial period	(15,019)
Total comprehensive loss	<u>(15,019)</u>
At 30 June 2024	<u>(15,019)</u>
At 01 July 2024	(15,019)
Profit for the financial year	8,706
Total comprehensive income	<u>8,706</u>
At 30 June 2025	<u>(6,313)</u>