

Registration Number 741277

Moylette Property Limited
Abridged accounts
for the year ended 31 May 2025

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Moylette Property Limited

**Abridged balance sheet
as at 31 May 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets			283,240		276,310
Current assets					
Cash at bank and in hand		8,626		13,645	
		<u>8,626</u>		<u>13,645</u>	
Creditors: amounts falling due within one year		<u>(290,000)</u>		<u>(290,000)</u>	
Net current liabilities			<u>(281,374)</u>		<u>(276,355)</u>
Total assets less current liabilities			1,866		(45)
Net assets			<u>1,866</u>		<u>(45)</u>
Capital and reserves					
Profit and loss account			1,866		(45)
Equity shareholders' funds	2		<u>1,866</u>		<u>(45)</u>

These accounts have been prepared in accordance with the micro companies regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".


I as director of Moylette Property Limited state that

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.344(2)
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014(as a micro company); has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged Financial Statements have been properly in accordance with s.353 Companies Act 2014 and the micro companies regime.

The abridged accounts were approved by the Board on and signed on its behalf by

The notes on pages 3 to 4 form an integral part of these financial statements.

Moylette Property Limited



.....
Shane Moylette
Director

Date ..27/2/26

The notes on pages 3 to 4 form an integral part of these financial statements.

Moylette Property Limited

Notes to the abridged financial statements for the year ended 31 May 2025

1. General Information

Moylette Property Limited is a company limited by shares incorporated in the Republic of Ireland.

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

1.2. Turnover Policy

Turnover represents the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

The charge to depreciation is calculated in order to write off the cost of tangible fixed assets less their estimated residual value, over their estimated useful lives as follows:

Land and buildings	-	Not being depreciated
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.4. Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Moylette Property Limited

**Notes to the abridged financial statements
for the year ended 31 May 2025**

..... continued

1.5. Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.6. Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

1.7. Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Surplus/(deficit) for the year	1,911	(45)
Opening shareholders' funds	(45)	-
Closing shareholders' funds	<u>1,866</u>	<u>(45)</u>

3. Approval of financial statements

The board of directors approved these financial statements for issue on 27/2/26