

Company Number: 470816

Hombu Dojo Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Hombu Dojo Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

Hombu Dojo Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to W Merrigan & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Scott Langley
Director

Victoria Hockings
Director

3 February 2026

Hombu Dojo Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>280,092</u>	<u>1,490</u>
Current Assets			
Stocks	7	23,354	28,716
Debtors	8	470	-
Cash and cash equivalents		<u>5,036</u>	<u>32,546</u>
		<u>28,860</u>	<u>61,262</u>
Creditors: amounts falling due within one year	9	<u>(180,510)</u>	<u>(76,253)</u>
Net Current Liabilities		<u>(151,650)</u>	<u>(14,991)</u>
Total Assets less Current Liabilities		<u>128,442</u>	<u>(13,501)</u>
Creditors:			
amounts falling due after more than one year	10	<u>(162,303)</u>	<u>-</u>
Net Liabilities		<u>(33,861)</u>	<u>(13,501)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(33,961)</u>	<u>(13,601)</u>
Equity attributable to owners of the company		<u>(33,861)</u>	<u>(13,501)</u>

Hombu Dojo Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hombu Dojo Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Scott Langley
Director

Victoria Hockings
Director

Hombu Dojo Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Hombu Dojo Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 470816. The registered office of the company is Rear of Cullenswood Park, Ranelagh, Dublin 6 which is also the principal place of business of the company. The principal activity during the year was the operation of a professional members club for people who want to improve their understanding and knowledge of traditional shotokan Karate. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total value of members subscriptions during the period net of VAT.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- Straight line over the life of the hire purchase agreement
Computer equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Hombu Dojo Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides short term benefits for employees, including holiday pay and other similar non-monetary benefits. The benefits are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	13,163	3,965
(Profit) on disposal of tangible assets	-	(8,161)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,314	3,298
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Employees and Directors	5	5
	<u> </u>	<u> </u>

Hombu Dojo Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets	Land and buildings freehold	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 April 2024	-	16,966	5,054	22,020
Additions	291,765	-	-	291,765
	<u>291,765</u>	<u>16,966</u>	<u>5,054</u>	<u>313,785</u>
At 31 March 2025	291,765	16,966	5,054	313,785
Depreciation				
At 1 April 2024	-	16,966	3,563	20,530
Charge for the financial year	11,671	-	1,492	13,163
	<u>11,671</u>	<u>16,966</u>	<u>5,055</u>	<u>33,693</u>
At 31 March 2025	11,671	16,966	5,055	33,693
Net book value				
At 31 March 2025	<u>280,094</u>	<u>-</u>	<u>(1)</u>	<u>280,092</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>1,491</u>	<u>1,490</u>
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>23,354</u>	<u>28,716</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Prepayments			<u>470</u>	<u>-</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			42,522	6,530
Taxation			4,685	5,006
Directors' current accounts (Note 13)			120,213	17,247
Other creditors			8,895	1,636
Accruals			4,195	1,450
Deferred Income			-	44,384
			<u>180,510</u>	<u>76,253</u>
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			<u>162,303</u>	<u>-</u>
Loans				
Repayable in one year or less, or on demand			42,522	6,530
Repayable between one and two years			24,941	-
Repayable between two and five years			64,905	-
Repayable in five years or more			72,457	-
			<u>204,825</u>	<u>6,530</u>

Hombu Dojo Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	(13,601)	(372)
Loss for the financial year	(20,360)	(13,229)
At 31 March 2025	(33,961)	(13,601)

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	41,417	41,417

The following amounts are repayable to the directors:

	2025	2024
	€	€
Scott Langley	120,213	17,247

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.