

Declan M Fitzgerald Systems Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Declan M Fitzgerald Systems Ltd
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Declan M Fitzgerald Systems Ltd
DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|--|
| Directors | Declan Fitzgerald Yvonne Fitzgerald |
| Company Secretary | Declan Fitzgerald |
| Company Number | 284822 |
| Registered Office | Unit 3 , Dysert House Plato Business Park Damastown Dublin 15 |
| Business Address | Dysart House Plato Business Park Damastown Industrial Estate Dublin 15 Ireland |
| Accountants | Kenna Accounting & Finance Solutions Chartered Accountants Unit 7 Block 8, Blanchardstown Corporate Park Blanchardstown D15 TD6C Ireland |

Declan M Fitzgerald Systems Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

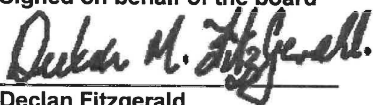
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

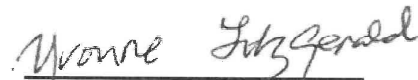
The directors confirm that they have made available to Kenna Accounting & Finance Solutions, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Declan Fitzgerald
Director



Yvonne Fitzgerald
Director

Date: 22.01.2026

Declan M Fitzgerald Systems Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Declan M Fitzgerald Systems Ltd for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Declan M Fitzgerald Systems Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Declan M Fitzgerald Systems Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Declan M Fitzgerald Systems Ltd. You consider that Declan M Fitzgerald Systems Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Declan M Fitzgerald Systems Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Kenna Accounting & Finance Solutions

KENNA ACCOUNTING & FINANCE SOLUTIONS

Chartered Accountants and Statutory Auditors

Unit 7 Block 8,

Blanchardstown Corporate Park

Blanchardstown

D15 TD6C

Ireland

Date: 22/01/2026

Declan M Fitzgerald Systems Ltd
BALANCE SHEET
as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 7 | <u>61,078</u> | <u>71,942</u> |
| Current Assets | | | |
| Debtors | 9 | 570,897 | 672,985 |
| Cash and cash equivalents | | <u>623,970</u> | <u>407,513</u> |
| | | <u>1,194,867</u> | <u>1,080,498</u> |
| Creditors: amounts falling due within one year | 10 | <u>(190,745)</u> | <u>(172,909)</u> |
| Net Current Assets | | <u>1,004,122</u> | <u>907,589</u> |
| Total Assets less Current Liabilities | | <u>1,065,200</u> | <u>979,531</u> |
| Creditors: amounts falling due after more than one year | 11 | <u>(36,132)</u> | <u>(48,811)</u> |
| Net Assets | | <u>1,029,068</u> | <u>930,720</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 25,397 | 25,397 |
| Other reserves | 12 | 50,000 | 50,000 |
| Retained earnings | | <u>953,671</u> | <u>855,323</u> |
| Shareholders' Funds | | <u>1,029,068</u> | <u>930,720</u> |

Declan M Fitzgerald Systems Ltd
BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Declan M Fitzgerald Systems Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22/01/2026 and signed on its behalf by:



Declan Fitzgerald
Director



Yvonne Fitzgerald
Director

Declan M Fitzgerald Systems Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Declan M Fitzgerald Systems Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 284822. The registered office of the company is Unit 3 , Dysert House, Plato Business Park, Damastown, Dublin 15. The principal activity of the company is the provision and development of software programmes which are mainly for use in the medical field and hospitals. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Patents

Patents are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|---------------------|
| Computer equipment | - | 12.5% Straight Line |
| Fixtures, fittings and equipment | - | 15% Straight Line |
| Motor vehicles | - | 12.5% Straight Line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Declan M Fitzgerald Systems Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|---|-------------------|-------------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Amortisation of intangible assets | - | 21,495 |
| Depreciation of tangible assets | 10,864 | 10,905 |
| (Profit) on disposal of tangible assets | - | (3,711) |
| | <u> </u> | <u> </u> |
| 4. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 1,952 | 3,576 |
| | <u> </u> | <u> </u> |
| 5. Employees | | |

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

| | | |
|-------------------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Directors & staff | 13 | 13 |
| | <u> </u> | <u> </u> |

Declan M Fitzgerald Systems Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Intangible assets

| | Patents € | Total € |
|--|--------------|------------|
| Cost | | |
| At 1 May 2024 | 523,763 | 523,763 |
| At 30 April 2025 | 523,763 | 523,763 |
| Provision for diminution in value | | |
| At 30 April 2025 | 523,763 | 523,763 |
| Net book value At 30 April 2025 | - | - |

7. Tangible assets

| | Computer equipment € | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|---|----------------------------|---|------------------------|---------------|
| Cost | | | | |
| At 1 May 2024 | 77,795 | 1,500 | 90,008 | 169,303 |
| At 30 April 2025 | 77,795 | 1,500 | 90,008 | 169,303 |
| Depreciation | | | | |
| At 1 May 2024 | 74,508 | 1,080 | 21,773 | 97,361 |
| Charge for the financial year | 928 | 188 | 9,748 | 10,864 |
| At 30 April 2025 | 75,436 | 1,268 | 31,521 | 108,225 |
| Net book value At 30 April 2025 | 2,359 | 232 | 58,487 | 61,078 |
| At 30 April 2024 | 3,287 | 420 | 68,235 | 71,942 |

8. Investments

| | Other unlisted investments € | Total € |
|---|---------------------------------------|------------|
| Investments | | |
| Cost | | |
| At 30 April 2025 | 128,974 | 128,974 |
| Provision for diminution in value: | | |
| At 30 April 2025 | 128,974 | 128,974 |
| Net book value At 30 April 2025 | - | - |

Declan M Fitzgerald Systems Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

| | | | |
|--|--------------------------------|-----------------------------------|------------------|
| 9. Debtors | 2025 | 2024 | |
| | € | € | |
| Trade debtors | 538,378 | 623,073 | |
| Directors' current accounts | 29,519 | 46,912 | |
| Prepayments | 3,000 | 3,000 | |
| | <u>570,897</u> | <u>672,985</u> | |
| | | | |
| 10. Creditors | 2025 | 2024 | |
| Amounts falling due within one year | € | € | |
| Amounts owed to credit institutions | 4,397 | 5,774 | |
| Trade creditors | (1,737) | 3,670 | |
| Taxation | 183,013 | 158,364 | |
| Other creditors | (604) | (575) | |
| Pension accrual | 666 | 666 | |
| Accruals | 5,010 | 5,010 | |
| | <u>190,745</u> | <u>172,909</u> | |
| | | | |
| 11. Creditors | 2025 | 2024 | |
| Amounts falling due after more than one year | € | € | |
| Loan | 36,132 | 48,811 | |
| | | | |
| Loans | | | |
| Repayable in one year or less, or on demand (Note 10) | 4,397 | 5,774 | |
| Repayable between one and two years | 36,132 | 48,811 | |
| | <u>40,529</u> | <u>54,585</u> | |
| | | | |
| 12. Income Statement | | | |
| | Profit and loss account | Capital redemption reserve | Total |
| | € | € | € |
| At 1 May 2024 | 855,323 | 50,000 | 905,323 |
| Profit for the financial year | 98,348 | - | 98,348 |
| | <u>953,671</u> | <u>50,000</u> | <u>1,003,671</u> |
| At 30 April 2025 | | | |
| | | | |
| 13. Directors' remuneration | 2025 | 2024 | |
| | € | € | |
| Remuneration | 152,519 | 89,082 | |
| | | | |
| 14. Post-Balance Sheet Events | | | |
| There are no post balance sheets events to report. | | | |
| | | | |
| 15. Approval of financial statements | | | |
| The financial statements were approved and authorised for issue by the board of directors on | | | |
| <u>22/01/2026</u> | | | |