

Company registration number: 305784

**Butterfield Meadow Management Company
Company Limited by Guarantee**

Unaudited abridged financial statements

for the financial year ended 30 April 2025

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Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 6

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Butterfield Meadow Management Company
Company Limited by Guarantee**

**Balance sheet
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	6	-		153	
Cash at bank and in hand		659		599	
		<u>659</u>		<u>752</u>	
Creditors: amounts falling due within one year					
	7	<u>(1,414)</u>		<u>(1,401)</u>	
Net current liabilities			<u>(755)</u>		<u>(649)</u>
Total assets less current liabilities			<u>(755)</u>		<u>(649)</u>
Net liabilities			<u><u>(755)</u></u>		<u><u>(649)</u></u>
Capital and reserves					
Profit and loss account			<u>(755)</u>		<u>(649)</u>
Members deficit			<u><u>(755)</u></u>		<u><u>(649)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Butterfield Meadow Management Company state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

**Butterfield Meadow Management Company
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**Balance sheet (continued)
As at 30th April 2025**

These abridged financial statements were approved by the board of directors on 31st July 2025 and signed on behalf of the board by:

Deirdre Lynch
Director

David Beaton
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

**Butterfield Meadow Management Company
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**Notes to the abridged financial statements
Financial year ended 30th April 2025**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 3 Butterfield Meadow, Butterfield Crescent, Rathfarnham, Dublin 14.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements are prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Butterfield Meadow Management Company
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**Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025**

4. Limited by guarantee

The company is limited by guarantee not having a share capital. Every member of the company undertakes if necessary on a winding up during the time they are members or within one year after they cease to be a member, thereafter to contribute to the assets of the company an amount not exceeding £1 (€1.27).

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(649)	(222)
Loss for the financial year	(106)	(427)
At the end of the financial year	(755)	(649)

6. Debtors

	2025	2024
	€	€
Trade debtors	-	153
	-	153

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	348	348
Accruals	1,066	1,053
	1,414	1,401

8. Contingent assets and liabilities

At the balance sheet date there were no contingent liabilities or guarantees in respect of which material losses are expected.

9. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
David Beaton (Loan)	-	-	(348)	(348)
	-	-	(348)	(348)

Non interest bearing loan repayable on demand.

**Butterfield Meadow Management Company
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**Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025**

10. Controlling party

The company has five members who collectively control the entity. No individual member can exercise control over the entity.

11. Common Area

The company was formed to acquire the common area in respect of a housing development and to hold same in trust for the purchasers or guarantees of the said premises in addition to the management of the premises and common areas.

The directors established that title to this common area has been transferred to the company.

12. Statement of income and expenses

The projected annual service charge for the current year is in line with the fees for the prior year. There is no planned expenditure of a non-recurring nature to be carried out in the current period and no sinking fund has been established. The common areas were not insured for the full financial year.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 31 July 2025.