

STRATA FINANCIAL LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Company Number: 716962

STRATA FINANCIAL LIMITED
CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors and Other Information | 3 |
| Directors' Responsibilities Statement | 4 |
| Balance Sheet | 5 |
| Statement of Changes in Equity | 6 |
| Notes to the Financial Statements | 7 - 12 |

STRATA FINANCIAL LIMITED
DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|--|
| Directors | Dominic Kelly Padraic Bermingham Fiona Sheridan Celine Donnelly Elizabeth Murphy Paul Dillon (Resigned 27 October 2025) |
| Company Secretary | CCS Corporate Secretaries Limited |
| Company Number | 716962 Ireland |
| Business Address | 3 Harmony Court Harmony Row Dublin 2 |
| Accountants | Strata Financial 3 Harmony Court Harmony Row Dublin 2 |

STRATA FINANCIAL LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

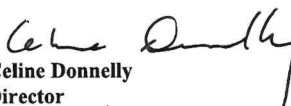
The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board


Fiona Shevidan
Director

Date: 11/3/2026


Celine Donnelly
Director

Date: 11/3/2026

STRATA FINANCIAL LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

| | Notes | 2025 € | 2024 € |
|---|-------|--------------------|--------------------|
| Fixed Assets | | | |
| Intangible assets | 5 | 2,999,583 | 1,536,466 |
| Tangible assets | 6 | 359,683 | 189,069 |
| Fixed Assets | | <u>3,359,266</u> | <u>1,725,535</u> |
| Current Assets | | | |
| Inventories | 7 | 573,354 | 350,066 |
| Debtors | 8 | 2,925,965 | 1,639,930 |
| Cash and cash equivalents | | 141,745 | 126,286 |
| | | <u>3,641,064</u> | <u>2,116,282</u> |
| Creditors: amounts falling due within one year | 9 | (5,540,606) | (3,311,050) |
| Net Current Liabilities | | <u>(1,899,542)</u> | <u>(1,194,768)</u> |
| Total Assets less Current Liabilities | | 1,459,724 | 530,767 |
| Creditors: | | | |
| amounts falling due after more than one year | 10 | (1,450,000) | (550,000) |
| Net Assets/(Liabilities) | | <u>9,724</u> | <u>(19,233)</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 71 | 71 |
| Other reserves | 11 | 30 | 30 |
| Retained earnings | | 9,623 | (19,334) |
| Equity attributable to owners of the company | | <u>9,724</u> | <u>(19,233)</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Strata Financial Limited, state that -

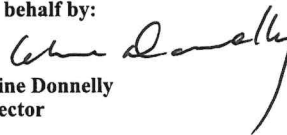
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11/3/2026 and signed on its behalf by:

Fiona Sheridan
Director



Celine Donnelly
Director



STRATA FINANCIAL LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2025

| | Called up share capital € | Retained earnings € | Capital Redemption Reserve € | Total € |
|---|------------------------------------|---------------------------|---------------------------------------|--------------|
| At 1 January 2024 | 100 | 360,634 | - | 360,734 |
| Loss for the financial year | - | (379,968) | - | (379,968) |
| Other movements in equity attributable to owners | - | - | 30 | 30 |
| At 31 December 2024 | 71 | (19,334) | - | (19,263) |
| Profit for the financial year | - | 28,957 | - | 28,957 |
| Other movements in equity attributable to owners | - | - | 30 | 30 |
| At 31 December 2025 | 71 | 9,623 | 30 | 9,724 |

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Strata Financial Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 716962. The registered office of the company is , Ireland. The principal activity of the company is the provision of accountancy services.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably;

and

- the costs incurred and the costs to complete the contract can be measured reliably.

Practice Acquisition

Practice Acquisition represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Practice Acquisition is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of normally 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any practice acquisition costs not yet amortised are included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Computers & Equipment | - | 15% Straight line |
| Fixtures, fittings and equipment | - | 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

The company discloses transactions with related parties which are not wholly owned within the group. It does not disclose transactions with members of the group which are wholly owned.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

| | | | |
|-----------|--|----------------------------------|---|
| 3. | OPERATING PROFIT/(LOSS) | 2025 | 2024 |
| | | € | € |
| | Operating profit/(loss) is stated after charging: | | |
| | Amortisation of intangible assets | 794,956 | 1,468,740 |
| | Depreciation of tangible assets | 38,093 | 18,213 |
| | Loss/(profit) on foreign currencies | 78 | - |
| | | <u> </u> | <u> </u> |
| 4. | INTEREST PAYABLE AND SIMILAR EXPENSES | 2025 | 2024 |
| | | € | € |
| | Interest | 64,658 | 31,883 |
| | | <u> </u> | <u> </u> |
| 5. | INTANGIBLE ASSETS | | Practice Acquisition |
| | | | € |
| | Cost | | |
| | At 1 January 2025 | | 3,005,206 |
| | Additions | | 2,258,073 |
| | | | <u> </u> |
| | At 31 December 2025 | | 5,263,279 |
| | | | <u> </u> |
| | Provision for diminution in value | | |
| | At 1 January 2025 | | 1,468,740 |
| | Charge for financial year | | 794,956 |
| | | | <u> </u> |
| | At 31 December 2025 | | 2,263,696 |
| | | | <u> </u> |
| | Net book value | | |
| | At 31 December 2025 | | 2,999,583 |
| | | | <u> </u> |
| | At 31 December 2024 | | 1,536,466 |
| | | | <u> </u> |
| | | | <u> </u> |
| | The directors are satisfied that the intangible assets are worth at least the carrying amount. | | |
| 6. | TANGIBLE ASSETS | | |
| | | Computers & Equipment | Fixtures, fittings and equipment |
| | | € | € |
| | Cost | | Total |
| | At 1 January 2025 | 67,879 | 146,159 |
| | Additions | 36,335 | 172,372 |
| | | <u> </u> | <u> </u> |
| | At 31 December 2025 | 104,214 | 318,531 |
| | | <u> </u> | <u> </u> |
| | Depreciation | | |
| | At 1 January 2025 | 12,955 | 12,014 |
| | Charge for the financial year | 12,894 | 25,199 |
| | | <u> </u> | <u> </u> |
| | At 31 December 2025 | 25,849 | 37,213 |
| | | <u> </u> | <u> </u> |
| | Net book value | | |
| | At 31 December 2025 | 78,365 | 281,318 |
| | | <u> </u> | <u> </u> |
| | At 31 December 2024 | 54,924 | 134,145 |
| | | <u> </u> | <u> </u> |
| | | <u> </u> | <u> </u> |

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

6.1. TANGIBLE ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

| | 2025 Net book value € | Depreciation charge € | 2024 Net book value € | Depreciation charge € |
|---|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Computers & Equipment | 11,248 | 2,977 | 14,225 | 2,977 |
| Fixtures, fittings and equipment | 17,945 | 2,504 | 20,449 | 2,504 |
| | <u>29,193</u> | <u>5,481</u> | <u>34,674</u> | <u>5,481</u> |
| 7. INVENTORIES | | | 2025 | 2024 |
| | | | € | € |
| Work-In-Progress | | | <u>573,354</u> | <u>350,066</u> |
| 8. DEBTORS | | | 2025 | 2024 |
| | | | € | € |
| Trade debtors | | | 2,523,520 | 1,518,317 |
| Amounts owed by connected parties (Note 13) | | | - | 23,953 |
| Other debtors | | | 20,843 | - |
| Prepayments | | | 101,444 | 27,660 |
| Accrued income | | | 280,158 | 70,000 |
| | | | <u>2,925,965</u> | <u>1,639,930</u> |
| 9. CREDITORS | | | 2025 | 2024 |
| Amounts falling due within one year | | | € | € |
| Amounts owed to credit institutions | | | 212,198 | 366,194 |
| Net obligations under finance leases and hire purchase contracts | | | (828) | 9,221 |
| Trade creditors | | | 312,673 | 211,403 |
| Amounts owed to group undertakings | | | 4,227,562 | 1,184,323 |
| Taxation | | | 759,207 | 740,363 |
| Other creditors | | | - | 1,406 |
| Accruals | | | 29,794 | (1,860) |
| Deferred Income | | | - | 800,000 |
| | | | <u>5,540,606</u> | <u>3,311,050</u> |
| Amounts owed to group companies are unsecured, interest-free and repayable on demand. | | | | |
| 10. CREDITORS | | | 2025 | 2024 |
| Amounts falling due after more than one year | | | € | € |
| Deferred Consideration | | | <u>1,450,000</u> | <u>550,000</u> |

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

11. PROFIT AND LOSS ACCOUNT

| | Profit and loss account € | Capital Redemption Reserve € | Total € |
|--------------------------------------|------------------------------------|---------------------------------------|----------------|
| At 1 January 2025 | (19,334) | - | (19,334) |
| Profit/(loss) for the financial year | 28,957 | - | 28,957 |
| Other movements | - | 30 | 30 |
| | <u>9,623</u> | <u>30</u> | <u>9,653</u> |
| At 31 December 2025 | <u>9,623</u> | <u>30</u> | <u>9,653</u> |

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

| | Balance 2025 € | Movement in year € | Balance 2024 € | Maximum in year € |
|-----------------|----------------------|--------------------------|----------------------|-------------------------|
| OCC Accountants | - | (23,953) | 23,953 | - |

The following amounts are due to other connected parties:

| | 2025 € | 2024 € |
|--|------------------|------------------|
| Harmony Accountants Limited | <u>698,465</u> | <u>281,305</u> |
| Net balances with other connected parties: | | |
| | 2025 € | 2024 € |
| Harmony Accountants Limited | (698,465) | (281,305) |
| OCC Accountants | - | 23,953 |
| | <u>(698,465)</u> | <u>(257,352)</u> |

During the year, the company settled the balances with OCC Accountants Limited and OCC Corporate Solutions Limited amounting to €23,953.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Transactions and balances with group company:

Harmony Accountants Limited

During the year, the company received €5,877,165 and paid €5,460,006 to Harmony Accountants Limited, a company with common directors. As on 31.12.2025, the amount owed to Harmony Accountants Limited is €698,465.

STRATA FINANCIAL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

14. PARENT COMPANY

The company regards Strata Financial Holdings Limited as its parent company. The address of Strata Financial Holdings Limited is 3 Harmony Court, Harmony Row, Dublin, D02 VY52. The shares in Strata Financial Holdings Limited are held by Dominic Kelly (22.1%), Padraic Bermingham (10.6%), Fiona Sheridan (10.5%), Celine Donnelly (10%) and RCP 3 Erne Street Holdings Limited (46.8%).

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11/3/20.