

Registered number: 481473

**EDESSA LIMITED
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2025**

**3 Harmony Court
Harmony Row
Dublin 2**

Strata Financial

EDESSA LIMITED

COMPANY INFORMATION

Directors	Gerard O' Farrell Declan O' Farrell
Company secretary	Declan O' Farrell
Registered number	481473
Registered office	22 Belarmine Drive Stepaside Dublin 18 D18 VP23
Accountants	Strata Financial 3 Harmony Court Harmony Row Dublin 2
Bankers	Bank Of Ireland Deansgrange Road Kill O' The Grange Co. Dublin

EDESSA LIMITED

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EDESSA LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF EDESSA LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Edessa Limited for the year ended 30 April 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Edessa Limited, as a body, in accordance with the terms of our engagement letter dated January 2026. Our work has been undertaken solely so that we might compile the financial statements of Edessa Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Edessa Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edessa Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Edessa Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Edessa Limited. You consider that Edessa Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Edessa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Strata Financial

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3 Harmony Court
Harmony Row
Dublin 2

Date: 27/03/2026

EDESSA LIMITED

ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	5	6,202	7,419
Cash at bank and in hand		6,720	224
		<u>12,922</u>	<u>7,643</u>
Creditors: amounts falling due within one year	6	(2,895)	(3,368)
Net current assets		<u>10,027</u>	<u>4,275</u>
Total assets less current liabilities		<u>10,027</u>	<u>4,275</u>
Net assets		<u>10,027</u>	<u>4,275</u>
Capital and reserves			
Called up share capital presented as equity	7	100	100
Profit and loss account	8	9,927	4,175
Shareholders' funds		<u>10,027</u>	<u>4,275</u>

We, as directors of Edessa Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


Declan O' Farrell
Director


Gerard O' Farrell
Director

Date: 27/03/2026

The notes on pages 4 to 7 form part of these financial statements.

EDESSA LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2023	100	6,918	7,018
Loss for the year	-	(2,743)	(2,743)
At 1 May 2024	100	4,175	4,275
Profit for the year	-	5,752	5,752
At 30 April 2025	100	9,927	10,027

The notes on pages 4 to 7 form part of these financial statements.

EDESSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The company was incorporated on 1 March 2010 and its registered address is 22 Belarmine Drive, Stepside, Dublin 18. The nature of the company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

EDESSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going Concern

The directors note that the company is currently trading at a loss. However, the directors are confident that the company will continue to trade and return to profitability. The directors have also indicated their willingness to support the company financially so the company meet its liabilities when they fall due, and to continue as a going concern.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Director	1	1

EDESSA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

5. Debtors

	2025	2024
	€	€
VAT repayable	237	267
Other debtors	5,965	7,152
	6,202	7,419
	6,202	7,419

Included within other debtors is a loan to Declan O'Farrell, a director, amounting to €4,907 and income tax recoverable amounting to €1,058.

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Accruals	2,895	3,368
	2,895	3,368
	2,895	3,368

7. Share capital

	2025	2024
	€	€
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary Shares shares of €1 each	100	100
	100	100
	100	100

8. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in profit and loss account, net of transfers to/from other reserves or dividends paid.

EDESSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

9. Related party transactions

The following transactions took place with directors during the year:

	Declan O'Farrell 2025 €	Declan O'Farrell 2024 €
Opening balance	5,857	5,857
Transactions during the year	(950)	-
	<u>4,907</u>	<u>5,857</u>

10. Post balance sheet events

There were no material post balance sheet events.

11. Controlling party

Edessa Limited is ultimately owned and controlled by its two directors.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 27/03/2026