

Company registration number: 212053

**Harkwood Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

## Harkwood Ltd

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## Harkwood Ltd

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Frank Prendergast  
Director



Maura Prendergast  
Director

**Harkwood Ltd**  
**Balance sheet**  
**As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	244,724		245,968	
			244,724		245,968
<b>Current assets</b>					
Stocks	7	275,000		240,000	
Debtors	8	726,781		705,268	
Cash at bank and in hand		-		12,118	
		1,001,781		957,386	
<b>Creditors: amounts falling due within one year</b>	9	(687,604)		(651,324)	
<b>Net current assets</b>			314,177		306,062
<b>Total assets less current liabilities</b>			558,901		552,030
<b>Net assets</b>			<u>558,901</u>		<u>552,030</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	10		127		127
Profit and loss account	11		558,774		551,903
<b>Shareholders funds</b>			<u>558,901</u>		<u>552,030</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 10 form part of these abridged financial statements.

Harkwood Ltd

Balance sheet (continued)  
As at 30 April 2025

We, as directors of Harkwood Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 14 January 2026 and signed on behalf of the board by:

  
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**Frank Prendergast**  
Director

  
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**Maura Prendergast**  
Director

The notes on pages 5 to 10 form part of these abridged financial statements.

Harkwood Ltd

Statement of changes in equity  
Financial year ended 30 April 2025

	Called up share capital €	Profit and loss account €	Total €
<b>At 1 May 2023</b>	127	475,009	475,136
Profit for the financial year		76,894	76,894
<b>Total comprehensive income for the financial year</b>	-	76,894	76,894
<b>At 30 April 2024 and 1 May 2024</b>	127	551,903	552,030
Profit for the financial year		6,871	6,871
<b>Total comprehensive income for the financial year</b>	-	6,871	6,871
<b>At 30 April 2025</b>	127	558,774	558,901

## Harkwood Ltd

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Harkwood Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Harkwood Ltd

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 12 (2024: 11).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	288,848	262,649
Social insurance costs	19,789	17,642
	<u>308,637</u>	<u>280,291</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>67,600</u>	<u>67,600</u>

4. Tax on profit

Major components of tax expense

	2025	2024
	€	€
<b>Current tax:</b>		
Irish current tax expense	<u>1,073</u>	<u>11,178</u>
<b>Tax on profit</b>	<u>1,073</u>	<u>11,178</u>

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2024: higher than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit before taxation	<u>7,944</u>	<u>88,072</u>
Profit multiplied by rate of tax	993	11,009
Effect of expenses not deductible for tax purposes	40	129
Effect of capital allowances and depreciation	40	40
Tax on profit	<u>1,073</u>	<u>11,178</u>

Harkwood Ltd

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	551,903	475,009
Profit for the financial year	6,871	76,894
<b>At the end of the financial year</b>	<u>558,774</u>	<u>551,903</u>

6. Tangible assets

	Freehold property	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
<b>Cost</b>						
<b>At 1 May 2024 and 30 April 2025</b>	<u>239,056</u>	<u>99,477</u>	<u>136,800</u>	<u>124,803</u>	<u>130,668</u>	<u>730,804</u>
<b>Depreciation</b>						
At 1 May 2024	-	98,830	136,800	118,539	130,667	484,836
Charge for the financial year	-	139	-	1,105	-	1,244
<b>At 30 April 2025</b>	<u>-</u>	<u>98,969</u>	<u>136,800</u>	<u>119,644</u>	<u>130,667</u>	<u>486,080</u>
<b>Carrying amount</b>						
<b>At 30 April 2025</b>	<u>239,056</u>	<u>508</u>	<u>-</u>	<u>5,159</u>	<u>1</u>	<u>244,724</u>
At 30 April 2024	<u>239,056</u>	<u>647</u>	<u>-</u>	<u>6,264</u>	<u>1</u>	<u>245,968</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>275,000</u>	<u>240,000</u>

8. Debtors

	2025	2024
	€	€
Suppliers payments in advance	6,368	21,069
Other debtors	720,290	683,674
Prepayments	123	525
	<u>726,781</u>	<u>705,268</u>

Harkwood Ltd

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	30,807	-
Customers deposits	82,189	112,334
Trade creditors	106,257	42,961
Other creditors including tax and social insurance	389,174	405,199
Accruals	79,177	90,830
	<u>687,604</u>	<u>651,324</u>

10. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.27 each	1,000,000	1,270,000	1,000,000	1,270,000
	<u>1,000,000</u>	<u>1,270,000</u>	<u>1,000,000</u>	<u>1,270,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.27 each	100	127	100	127
	<u>100</u>	<u>127</u>	<u>100</u>	<u>127</u>

11. Reserves

Profit & loss Account

The profit & loss reserve represents cumulative after tax profits and losses.

12. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
PDT Ltd	26,694	6,544	71,376	44,682
Wyvale Ltd	55,815	16,601	(83,778)	(27,963)
Laherdane Investments Ltd	-	-	58,312	58,312
Propin Properties Ltd	10,000	85,000	590,602	580,602
	<u>10,000</u>	<u>85,000</u>	<u>590,602</u>	<u>580,602</u>

The above companies are controlled solely by the directors. The company holds one "A" ordinary share in each of the above companies.

**Harkwood Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 14 January 2026.