

Company Number: 540826

Fitzgerald & Dineen Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Fitzgerald & Dineen Ltd
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Fitzgerald & Dineen Ltd
DIRECTORS AND OTHER INFORMATION

Directors	John Fitzgerald Darren Dineen
Company Secretary	John Fitzgerald
Company Number	540826
Registered Office and Business Address	Ballinorig Causeway Co. Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Allied Irish Bank Castle Street Tralee Co Kerry

Fitzgerald & Dineen Ltd

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	491,700	77,636
Current Assets			
Stocks	7	257,804	221,026
Debtors	8	632,565	517,999
Cash and cash equivalents		710,904	1,020,914
		1,601,273	1,759,939
Creditors: amounts falling due within one year	9	(386,681)	(443,497)
Net Current Assets		1,214,592	1,316,442
Total Assets less Current Liabilities		1,706,292	1,394,078
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,706,192	1,393,978
Shareholders' Funds		1,706,292	1,394,078

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fitzgerald & Dineen Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 November 2025 and signed on its behalf by:

John Fitzgerald
Director

Darren Dineen
Director

Fitzgerald & Dineen Ltd
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	1,013,346	1,013,446
Profit for the financial year	-	380,632	380,632
At 29 February 2024	100	1,393,978	1,394,078
Profit for the financial year	-	312,214	312,214
At 28 February 2025	100	1,706,192	1,706,292

Fitzgerald & Dineen Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Fitzgerald & Dineen Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Ballinorig, Causeway, Co. Kerry which is also the principal place of business of the company. The principal activity of the company continued to be the provision of carpentry and construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Fitzgerald & Dineen Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	21,687	14,833
(Profit) on disposal of tangible assets	(2,073)	-
	<u> </u>	<u> </u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,453	2,417
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025	2024
	Number	Number
General	10	9
	<u> </u>	<u> </u>

Fitzgerald & Dineen Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	-	62,501	62,765	125,266
Additions	369,591	49,250	33,577	452,418
Disposals	-	-	(26,667)	(26,667)
	<u>369,591</u>	<u>111,751</u>	<u>69,675</u>	<u>551,017</u>
Depreciation				
At 1 March 2024	-	28,602	19,028	47,630
Charge for the financial year	-	12,978	8,709	21,687
On disposals	-	-	(10,000)	(10,000)
	<u>-</u>	<u>41,580</u>	<u>17,737</u>	<u>59,317</u>
Net book value				
At 28 February 2025	<u>369,591</u>	<u>70,171</u>	<u>51,938</u>	<u>491,700</u>
At 29 February 2024	<u>-</u>	<u>33,899</u>	<u>43,737</u>	<u>77,636</u>

7. Stocks

	2025 €	2024 €
Work in progress	162,129	221,026
Finished goods and goods for resale	95,675	-
	<u>257,804</u>	<u>221,026</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	620,444	516,693
Taxation	12,121	1,306
	<u>632,565</u>	<u>517,999</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	32,359	32,658
Trade creditors	231,726	207,583
Taxation	24,447	111,194
Directors' current accounts (Note 12)	87,050	83,062
Accruals	11,099	9,000
	<u>386,681</u>	<u>443,497</u>

Fitzgerald & Dineen Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

10. Income Statement

	2025	2024
	€	€
At 1 March 2024	1,393,978	1,013,346
Profit for the financial year	312,214	380,632
	<hr/>	<hr/>
At 28 February 2025	1,706,192	1,393,978
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	123,882	102,297
Pension contributions	212,000	112,000
	<hr/>	<hr/>
	335,882	214,297
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Fitzgerald	45,653	42,153
Darren Dineen	41,397	40,909
	<hr/>	<hr/>
	87,050	83,062
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13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 November 2025.