

Hairweavon Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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Hairweavon Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The director confirms that they has made available to Hugh McCarthy & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

DocuSigned by:

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Yinka Martin
Director

Date: 4/3/2026

Hairweavon Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	1,236	1,609
Financial assets	8	1	1
Non-Current Assets		<u>1,237</u>	<u>1,610</u>
Current Assets			
Inventories	9	36,828	32,912
Receivables	10	9,300	24,333
Cash and cash equivalents		1,893	35,182
		<u>48,021</u>	<u>92,427</u>
Payables: amounts falling due within one year	11	<u>(54,741)</u>	<u>(55,400)</u>
Net Current (Liabilities)/Assets		<u>(6,720)</u>	<u>37,027</u>
Total Assets less Current Liabilities		<u>(5,483)</u>	<u>38,637</u>
Payables:			
amounts falling due after more than one year	12	-	(8,167)
Net (Liabilities)/Assets		<u>(5,483)</u>	<u>30,470</u>
Equity			
Called up share capital presented as equity	15	100	100
Other reserves	16	5,169	5,169
Retained earnings		(10,752)	25,201
Equity attributable to owners of the company		<u>(5,483)</u>	<u>30,470</u>

Hairweavon Limited STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Hairweavon Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4/3/2026 and signed on its behalf by:

DocuSigned by:

Yinka Martin
Director

Hairweavon Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 1 January 2024	100	23,973	5,169	29,242
Profit for the financial year	-	1,228	-	1,228
At 31 December 2024	100	25,201	5,169	30,470
Loss for the financial year	-	(35,953)	-	(35,953)
At 31 December 2025	100	(10,752)	5,169	(5,483)

Hairweavon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Hairweavon Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 302 Rathmines Road Lower, Dublin 6 which is also the principal place of business of the company. The principal activity of the company is that of hair replacement specialists.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Revenue

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10.3% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Hairweavon Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Hairweavon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of hair replacement specialists.

4. Operating (loss)/profit	2025	2024
	€	€

Operating (loss)/profit is stated after charging:

Depreciation of property, plant and equipment	373	373
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5. Finance costs	2025	2024
	€	€

Interest	720	291
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6. Employees

The average monthly number of employees, including director, during the financial year was 3

	2025	2024
	Number	Number
Administration	1	1
Operations	2	2
	3	3

7. Property, plant and equipment

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2025	3,625	3,625
At 31 December 2025	3,625	3,625
Depreciation		
At 1 January 2025	2,016	2,016
Charge for the financial year	373	373
At 31 December 2025	2,389	2,389
Carrying amount		
At 31 December 2025	1,236	1,236
At 31 December 2024	1,609	1,609

continued

Hairweavon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Financial fixed assets

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 31 December 2025	1	1
Carrying amount		
At 31 December 2025	<u>1</u>	<u>1</u>
At 31 December 2024	<u>1</u>	<u>1</u>

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
HairWeavon USA Inc	5900 Balcones Drive STE 100 Austin TX 78731	Hair replacement specialists	Ordinary	100%

9. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u>36,828</u>	<u>32,912</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Receivables

	2025 €	2024 €
Trade receivables	4,395	11,293
Other debtors	4,905	4,905
Taxation and social welfare	-	8,135
	<u>9,300</u>	<u>24,333</u>

11. Payables Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	24,600	10,402
Trade payables	17,748	30,654
Amounts owed to group undertakings	6,079	8,669
Taxation and social welfare	3,647	3,175
Accruals	2,667	2,500
	<u>54,741</u>	<u>55,400</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

continued

Hairweavon Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

12. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	8,167
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	24,600	10,402
Repayable between one and two years	-	8,167
	<u> </u>	<u> </u>
	24,600	18,569
	<u> </u>	<u> </u>

13. Taxation and social welfare	2025	2024
	€	€
Receivables:		
VAT	-	8,135
	<u> </u>	<u> </u>
Payables:		
VAT	1,764	-
PAYE	1,120	1,892
PRSI	763	1,283
	<u> </u>	<u> </u>
	3,647	3,175
	<u> </u>	<u> </u>

14. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €18,000 (2024 - €23,000).

15. Share capital	2025	2024
	€	€
Description	Number of shares	Value of units
Authorised		
Ordinary Shares	10,000	€1.00 each
		10,000
		<u> </u>
Allotted, called up and fully paid		
Ordinary Shares	100	€1.00 each
		100
		<u> </u>

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		31/12/25	01/01/25
Yinka Martin	Ordinary Shares	100	100
		<u> </u>	<u> </u>

Hairweavon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

16. Income Statement

	Income statement	Capital contribution reserve	Total
	€	€	€
At 1 January 2025	25,201	5,169	30,370
(Loss)/profit for the financial year	(35,953)	-	(35,953)
Capital contribution	-	-	-
	<u>(10,752)</u>	<u>5,169</u>	<u>(5,583)</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

18. Director's remuneration

	2025	2024
	€	€
Remuneration	55,004	53,000
Pension contributions	18,000	23,000
	<u>73,004</u>	<u>76,000</u>

19. Controlling interest

The company is owned and controlled by its director as outlined in the directors report.

20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4/3/2026.