

KADIO LIMITED
ABRIDGED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2025
AUDIT EXEMPT

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KADIO LIMITED

ABRIDGED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2025

Directors and Other information

Directors	Chantal O'Sullivan Evelyn Gaffney
Secretary	Evelyn Gaffney
Registered Office	102, Rathgar Road, Rathmines, Dublin 6.
Bankers	Allied Irish Banks
Accountants	C.D. Mullock & Co., Chartered Accountants, Manor House, Malahide, Co. Dublin

KADIO LIMITED

ABRIDGED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2025

Directors Responsibilities Statement

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council [and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KADIO LIMITED
ABRIDGED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2025

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 5 to 18.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to C D Mullock & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Chantal O'Sullivan
Director

Evelyn Gaffney
Director

DATE: _____

KADIO LIMITED

ABRIDGED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2025

	Note	2025 €	2024 €
ASSETS EMPLOYED			
<u>Fixed Assets</u>			
Tangible Assets	4	211,060	216,410
<u>Current Assets</u>			
Stocks	5	94,906	91,025
Debtors	6	11,679	5,275
Cash on Hand		701	15
Bank Balance		10,148	3,986
		<u>117,434</u>	<u>100,301</u>
<u>Creditors</u> (Amounts falling due within one year)	7	106,592	122,224
<u>Net Current Assets/(Liabilities)</u>		<u>10,842</u>	<u>(21,923)</u>
<u>Total Assets less Current Liabilities</u>		<u>221,902</u>	<u>194,487</u>
FINANCED BY:			
<u>Capital and Reserves</u>			
Called up share capital	8	3	3
Profit and Loss Account	9	221,899	194,484
SHAREHOLDERS FUNDS		<u>221,902</u>	<u>194,487</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

KADIO LIMITED
ABRIDGED FINANCIAL STATEMENTS
BALANCE SHEET
FOR THE YEAR ENDED 31st October 2025

We, as director(s) of KADIO LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

I/We, as director(s) of (company name), state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 5th February 2025 and authorised for issue on 5th February 2025. They were signed on its behalf by

Chantal O'Sullivan
Director

Evelyn Gaffney
Director

DATE: 17/12/2025

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

1. ACCOUNTING POLICIES

Kadio Limited Non-Audit Limited Company FRS 102 Section 1A is primarily engaged in wines and spirits retailing. The company's registered office is 102 Rathgar Road, Rathmines, Dublin 6. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 171208.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(d) Interest income

Interest income is recognised using the effective interest method.

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

(e) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Motor vehicles	20% straight line
Office Equipment	10% straight line

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

(g) Stocks and Work In Progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been provided.

(h) Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(i) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(j) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

(k) Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

(l) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(m) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(n) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

KADIO LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

2.	<u>Profit on ordinary activities before taxation</u>	2025	2024		
		€	€		
	The profit on ordinary activities before taxation is stated after charging:				
	Directors Remuneration:				
	Salary	35,500	57,500		
	Accountants Remuneration	1,633	1,633		
	Depreciation	5,350	5,350		
3.	<u>Tax on profit on ordinary activities</u>	2025	2024		
		€	€		
	Corporation Tax on results for the year	5,389	4,817		
	Over Estimate in Previous Year	-	-		
		<u>5,389</u>	<u>4,817</u>		
4.	<u>Tangible Fixed Assets</u>				
		<u>Leasehold Premises</u>	<u>Equipment & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
		€	€	€	€
	<u>Cost</u>				
	As at 31.10.2024	170,139	83,298	8,798	262,235
	Additions	-	-	-	-
	<u>At 31.10.2025</u>	<u>170,139</u>	<u>83,298</u>	<u>8,798</u>	<u>262,235</u>
	<u>Depreciation</u>				
	At 31.10.2024	-	41,296	4,529	45,825
	Charged for Year	-	4,500	850	5,350
	<u>At 31.10.2025</u>	<u>-</u>	<u>45,796</u>	<u>5,379</u>	<u>51,175</u>
	<u>Net Book Amounts</u>				
	31st October 2025	<u>170,139</u>	<u>37,502</u>	<u>3,419</u>	<u>211,060</u>
	31st October 2024	<u>170,139</u>	<u>42,002</u>	<u>4,269</u>	<u>216,410</u>

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NOTES ON THE ACCOUNTS

5.	<u>Stocks</u>	2025	2024
		€	€
	Trading stocks	91,806	87,775
	Other stocks	3,100	3,250
		<u>94,906</u>	<u>91,025</u>
		=====	=====

The replacement cost of stocks did not differ significantly from the figures shown.

6.	<u>Debtors</u>	2025	2024
		€	€
	Amounts falling due within one year:		
	Trade debtors and prepayments	11,678	5,274
		<u>11,678</u>	<u>5,274</u>
		=====	=====

7.	<u>Creditors</u> (Amounts falling due within one year)	2025	2024
		€	€
	Trade and other creditors	74,698	82,011
	Corporation Tax Payable	5,389	4,817
	PAYE	12,382	25,343
	VAT	14,123	10,053
		<u>106,592</u>	<u>122,224</u>
		=====	=====

KADIO LIMITED

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FOR THE YEAR ENDED 31st October 2025

NOTES ON THE ACCOUNTS

8.	<u>Called-up Share Capital</u>	2025	2023
		€	€
	<u>Authorised</u>		
	Ordinary shares of €1.27 each	127,000	127,000
		=====	=====
	<u>Allotted, called-up and fully paid</u>		
	Ordinary shares of €1.27 each	3	3
		=====	=====
8.	<u>Called-up Share Capital</u>	2025	2024
		€	€
	<u>Authorised</u>		
	Ordinary shares of €1.27 each	127,000	127,000
		=====	=====
	<u>Allotted, called-up and fully paid</u>		
	Ordinary shares of €1.27 each	3	3
		=====	=====
9.	<u>Reserves</u>		Profit & Loss <u>Account</u> €
	At 31st October 2024		194,484
	Profit for year attributable to shareholders		27,415
	<u>At 31st October 2025</u>		221,899
			=====
10.	<u>Commitments and Contingent Liabilities</u>	2025	2024
		€	€
10.1	<u>Capital Commitments</u>		
	Expenditure contracted for	Nil	Nil
	Authorised by the directors but not contracted for	Nil	Nil
		Nil	Nil
		=====	=====
10.2	<u>Contingent Liabilities</u>		
	There were no contingent liabilities at the end of the financial year.		
11.	<u>Transactions involving Directors</u>		
	There were no transactions involving directors during the year.		
12.	<u>Approval of the Financial Statements</u>		
	The financial statements were approved by the directors on 15th December 2025.		
13.	<u>Post Balance Sheet Events</u>		
	There have been no significant events affecting the company since the year end.		