

Kilkeary Retail Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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Kilkeary Retail Limited
DIRECTOR AND OTHER INFORMATION

Director	Brian Farrell
Company Secretary	Rachel Rowan
Company Number	669836
Registered Office and Business Address	Gortlandroe Nenagh Co. Tipperary
Accountants	Kinore Upper Cork Street, Mitchelstown, Co. Cork
Bankers	AIB Killaloe Co. Tipperary

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Rachel Rowan
Company Secretary

19 January 2026

Brian Farrell
Director

19 January 2026

Kilkeary Retail Limited**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>127,456</u>	<u>132,647</u>
Current Assets			
Stocks	8	78,332	83,502
Debtors	9	44,550	30,289
Cash and cash equivalents		35,711	27,267
		<u>158,593</u>	<u>141,058</u>
Creditors: amounts falling due within one year	10	<u>(226,324)</u>	<u>(243,191)</u>
Net Current Liabilities		<u>(67,731)</u>	<u>(102,133)</u>
Total Assets less Current Liabilities		59,725	30,514
Creditors: amounts falling due after more than one year	11	<u>(56,676)</u>	<u>(66,625)</u>
Net Assets/(Liabilities)		<u><u>3,049</u></u>	<u><u>(36,111)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,949	(36,211)
Equity attributable to owners of the company		<u><u>3,049</u></u>	<u><u>(36,111)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kilkeary Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Rachel Rowan
Company Secretary

Brian Farrell
Director

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(52,861)	(52,761)
Profit for the financial year	-	16,650	16,650
At 30 April 2024	100	(36,211)	(36,111)
Profit for the financial year	-	39,160	39,160
At 30 April 2025	100	2,949	3,049

Kilkeary Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kilkeary Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 669836. The registered office of the company is Gortlandroe, Nenagh, Co. Tipperary which is also the principal place of business of the company. The principal activity of the company is the operation of a retail convenience shop, deli and petrol station in Nenagh, Co. Tipperary. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated tangible fixed assets are retained in the cost and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accruals basis. Transaction costs are written off to the profit and loss over the life of the loan on a straight line basis where material.

Borrowings are classified as current liabilities unless the company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Kilkeary Retail Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not recognised.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

Consideration has also been given by management around the impact of external factors around the company's ability to trade as a going concern. Management do not deem that these factors will have any impact on the company's ability to continue as a going concern as they do not expect these factors to impact on the company's level of business with its customers within the next 12 months.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	28,255	28,288
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,608	5,632
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 16, (2024 - 16).

	2025	2024
	Number	Number
Employees	15	15
Management	1	1
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>

Kilkeary Retail Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	127,296	98,743	226,039
Additions	10,140	12,924	23,064
	<u>137,436</u>	<u>111,667</u>	<u>249,103</u>
Depreciation			
At 1 May 2024	57,009	36,383	93,392
Charge for the financial year	15,912	12,343	28,255
	<u>72,921</u>	<u>48,726</u>	<u>121,647</u>
Net book value			
At 30 April 2025	<u>64,515</u>	<u>62,941</u>	<u>127,456</u>
At 30 April 2024	<u>70,287</u>	<u>62,360</u>	<u>132,647</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>78,332</u>	<u>83,502</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	1,484	817
Other debtors	33,835	19,284
Taxation	2,587	-
Prepayments	6,644	10,188
	<u>44,550</u>	<u>30,289</u>

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	21,919	21,919
Payments received on account	-	3,337
Trade creditors	84,171	88,981
Amounts owed to group undertakings	47,417	48,521
Taxation	12,659	27,422
Other creditors	10,643	9,682
Accruals	49,515	43,329
	<u>226,324</u>	<u>243,191</u>

11. Creditors

Amounts falling due after more than one year	2025 €	2024 €
Bank loan	<u>56,676</u>	<u>66,625</u>
Loans		
Repayable in one year or less, or on demand	21,919	21,919
Repayable between one and two years	21,919	21,919
Repayable between two and five years	34,757	44,706
	<u>78,595</u>	<u>88,544</u>

Kilkeary Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Income Statement

	2025 €	2024 €
At 1 May 2024	(36,211)	(52,861)
Profit for the financial year	<u>39,160</u>	<u>16,650</u>
At 30 April 2025	<u><u>2,949</u></u>	<u><u>(36,211)</u></u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Director's remuneration

	2025 €	2024 €
Remuneration	<u>23,400</u>	<u>18,450</u>

15. Related party transactions

During the year, the company had the following transactions with Farrell Retail Limited, a 100% parent of the company:

Finance amounts advanced to Farrell Retail Limited of €251,457
Finance amounts received from Farrell Retail Limited of 260,125

Trading amounts advanced to Farrell Retail Limited of €9,772
Trading amounts received from Farrell Retail Limited of €0

Balance owed to Farrell Retail Limited as at 30th April 2025 was €47,417. (30th April 2024: €48,521)

AIB has obtained security by way of personal guarantees in the amounts of €8,500 and €1,500 from Brian Farrell and Rachel Rowan against bank loan finance issued to Kilkeary Retail Limited.

16. Parent company

The company regards Farrell Retail Limited as its parent company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.