

Company Registration No. 735893

**Taylor Wessing Services (Ireland)
Limited**

Annual report and financial statements

for the year ended 30 April 2025

Taylor Wessing Services (Ireland) Limited

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Taylor Wessing Services (Ireland) Limited

Directors and other information

Directors	Adam Griffiths Patrick Quinlan
Secretary	Adam Griffiths
Company registration number	735893
Registered Office	58 Fitzwilliam Square North Dublin Dublin 2 D02 HP73 Ireland
Auditors	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm Galway Financial Services Centre, Moneenageisha Road, Galway

Taylor Wessing Services (Ireland) Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 April 2025. The company was incorporated on 28 February 2023 and the prior period comparatives cover from date of incorporation to 30 April 2024. As such, the figures shown for the prior period are not entirely comparable with those of the current period. This should be taken into consideration when reviewing the company's financial performance and position.

Principal Activity

The principal activity of the company during the financial year was that of a holding company, primarily focused on holding the lease for a Limited Liability Partnership (LLP), with no significant other trading activities.

Results and dividends

The result for the year is set out on page 8 in the Income Statement.

A dividend of €0 was declared and paid in the year.

Directors

The directors of the company, who served during the year and up to the date of this report, were as follows:

A Griffiths
P Quinlan

Secretary

The secretary of the company, who served during the year and up to the date of this report, was as follows:

A Griffiths

Directors' and secretary's interest in shares and debentures

The directors and secretary of the Company who held office at 30 April 2025 had no beneficial interest in the shares of the Company at 30 April 2025.

Events after the Balance Sheet Date

In January 2026, the company's parent undertaking, Taylor Wessing LLP, formally announced its intention to merge with US based law firm Winston & Strawn LLP on or around 1 May 2026. Whilst the intended group structure is still to be finalised, it is planned that Taylor Wessing LLP and Winston & Strawn LLP will combine to become Winston Taylor. As a result of the merger, Winston Taylor International LLP will hold 100% of the shares in the company.

This transaction is considered a non-adjusting event as the conditions for merger arose after the reporting date of 30 April 2025. There is no anticipated financial impact to the company for the period ending 30 April 2025 and its operations will continue in their current form following the date of merger going forward.

Accounting Records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at 58 Fitzwilliam Square North, Dublin, Dublin 2, D02 HP73, Ireland.

Going concern

The directors have assessed the company's ability to continue as a going concern.

The directors have considered the company's financial position, cash flow, and any significant factors that could impact its ability to meet its liabilities as they fall due. Based on this assessment, the directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future.

In addition, in January 2026, the company's parent undertaking, Taylor Wessing LLP, formally announced its intention to merge with US based law firm Winston & Strawn LLP on or around 1 May 2026. Following the merger, the company will become a wholly owned subsidiary of the newly created entity Winston Taylor International LLP. The directors have also considered the impact of this upcoming merger in their assessment and have concluded there will be no impact to the entity's ability to continue as a going concern as the company will continue to operate in line with its existing activity. The new shareholder will also continue in its current obligations and be available to provide support to the company in the future if required.

Statement of disclosure to auditor

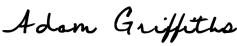
Each of the persons who are directors at the date of approval of this report confirms that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).


The auditors, Deloitte Ireland LLP, who were appointed during the financial year continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Signed by:

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A Griffiths
Director

23 March 2026

DocuSigned by:

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P Quinlan
Director

23 March 2026

Taylor Wessing Services (Ireland) Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TAYLOR WESSING SERVICES (IRELAND) LIMITED

Report on the audit of the financial statements

Opinion on the financial statements of Taylor Wessing Services (Ireland) Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Balance Sheet; and
- the related notes 1 to 7, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TAYLOR WESSING SERVICES (IRELAND) LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

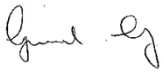
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TAYLOR WESSING SERVICES (IRELAND) LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard Casey
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Galway Financial Services Centre, Moneenageisha Road, Galway

24 March 2026

Taylor Wessing Services (Ireland) Limited

Income Statement For the financial year ended 30 April 2025

	Note	12-month financial year ended 2025 €	14-month financial period ended 2024 €
Turnover	2	270,241	232,744
Administrative expenses		(270,241)	(232,744)
Operating results before taxation		-	-
Tax on ordinary activities		-	-
Results for the financial year		-	-

Taylor Wessing Services (Ireland) Limited

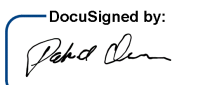
Balance sheet As at 30 April 2025

	Note	2025 €	2024 €
Debtors	3	54,979	61,571
		<u>54,979</u>	<u>61,571</u>
Creditors: amounts falling due within one year	4	(54,879)	(61,471)
		<u>(54,879)</u>	<u>(61,471)</u>
Net current assets		100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	100	100
		<u>100</u>	<u>100</u>
Total shareholders' funds		100	100
		<u>100</u>	<u>100</u>

The financial statements of Taylor Wessing Services (Ireland) Limited (registered number: 735893) were approved by the Board of Directors and authorised for issue on 23 March 2026.

Signed by:

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 A Griffiths
Director

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 P Quinlan
Director

Taylor Wessing Services (Ireland) Limited

Notes to the financial statements For the financial year ended 30 April 2025

1. Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the current year.

Basis of accounting

Taylor Wessing Services (Ireland) Limited is a private company limited by shares, incorporated on 28 February 2023 in Ireland under the Companies Act 2014. The address of the registered office is 58 Fitzwilliam Square North, Dublin 2, D02 HP73. The nature of the company's operations and its principal activities are to provide services to Taylor Wessing Ireland LLP.

The financial statements have been prepared in accordance with the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the company.

Turnover

Turnover comprises amounts billed and receivable in respect of the supply of services to Taylor Wessing Ireland LLP.

All turnover is recognised in relation to the principal activity of the company, and all arises within Ireland.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Financial instruments and equity

All financial assets and liabilities are initially measured at transaction price (including transaction costs). The business holds no financial assets classified as at fair value through profit or loss.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Debt instruments that have no stated interest rate (and do not constitute a financing transaction) and are classified as payable or receivable within one year are initially measured at an undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Going concern

The going concern basis has been adopted in preparing these financial statements.

The directors have considered the company's financial position, cash flow, and any significant factors that could impact its ability to meet its liabilities as they fall due. Based on this assessment, the directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future.

In addition, in January 2026, the company's parent undertaking, Taylor Wessing LLP, formally announced its intention to merge with US based law firm Winston & Strawn LLP on or around 1 May 2026. Following the merger, the company will become a wholly owned subsidiary of the newly created entity Winston Taylor International LLP. The directors have also considered the impact of this upcoming merger in their assessment and have concluded there will be no impact to the entity's ability to continue as a going concern as the company will continue to operate in line with its existing

Taylor Wessing Services (Ireland) Limited

Notes to the financial statements (continued) For the financial year ended 30 April 2025

activity. The new shareholder will also continue in its current obligations and be available to provide support to the company in the future if required.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are spread on a straight-line basis over the lease. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

2. Turnover

The company's turnover derives from the provision of contracted services to Taylor Wessing Ireland LLP and arises in Ireland.

3. Debtors

	2025 €	2024 €
Other debtors	100	100
Amounts due from group undertakings	10,249	17,498
Prepayments and accrued income	44,630	43,973
	<u>54,979</u>	<u>61,571</u>

All amounts are due within one year.

Amounts due from group undertakings includes amounts which are unsecured, interest free and repayable on demand.

4. Creditors: amounts falling due within one year

	2025 €	2024 €
Accruals and deferred income	54,879	61,471
	<u>54,879</u>	<u>61,471</u>

5. Financial Commitments

Total future minimum lease payments under non-cancellable operating leases in respect of land and buildings are as follows:

	2025 €	2024 €
- within one year	263,840	263,840
- between one and five years	1,055,360	1,055,360
- after five years	828,988	1,092,828
	<u>2,148,188</u>	<u>2,412,028</u>

Taylor Wessing Services (Ireland) Limited

Notes to the financial statements (continued) For the financial year ended 30 April 2025

6. Called up share capital

	2025	2024
	€	€
Called up, allotted and fully paid:		
- 100 ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

7. Ultimate parent entity and controlling party

The immediate and ultimate parent undertaking and ultimate controlling party of the company is Taylor Wessing LLP, which is the only group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of Taylor Wessing LLP, which include the results of Taylor Wessing Services (Ireland) Limited, are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.