

AEL Engineering Limited
Directors' Report and Financial Statements
for the year ended 30 June 2025

Certified to be a true copy as laid before the annual general meeting

We, as director(s) of AEL engineering Limited state that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;
- (c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.



Mark Kelly
Director



Anthea Kelly
Director and Company Secretary

AEL Engineering Limited

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AEL Engineering Limited
DIRECTORS AND OTHER INFORMATION

Directors

Mark Kelly
Anthea Kelly
Briege McAlester
Anthony McAlester

Company Secretary

Anthea Kelly

Company Number

329397

Registered Office

7 The Mall
Lucan
Co. Dublin
K78 WC90

AEL Engineering Limited

DIRECTORS' REPORT

for the year ended 30 June 2025

The directors present their report and the audited financial statements for the year ended 30 June 2025.

The company did not trade during the year.

Principal Risks and Uncertainties

The principal risk faced by the company is that it will not secure any suitable business opportunities.

The company made a loss during the year of €20 (2024: Loss €20)

Directors

The current directors are as set out on page 3.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors are not required to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Section 40(1) Companies (Amendment) Act, 1983

The Balance Sheet on page 7 discloses that the company has excess liabilities over assets. Accordingly, the directors have decided to convene an Extraordinary General Meeting of the company immediately after the close of the Annual General Meeting to review its financial situation.

Research & Development

The company did not incur any research & development costs during the year.

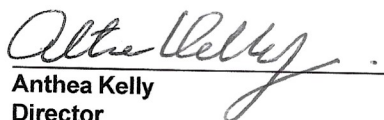
Books of Account

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company. The directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 7 The Mall, Lucan, Co. Dublin, K78 WC90.

Signed on behalf of the board



Mark Kelly
Director



Anthea Kelly
Director

Date: 11/11/25

AEL Engineering Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective April 2008) issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

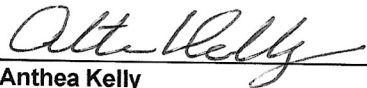
- select suitable accounting policies and apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mark Kelly
Director



Anthea Kelly
Director

Date: 11/11/25

AEL Engineering Limited
PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2025

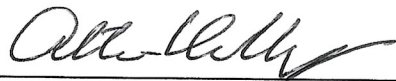
| | Notes | 2025 € | 2024 € |
|--------------------------|----------|-------------|-------------|
| Administrative expenses | | (20) | (20) |
| Loss for the year | 3 | (20) | (20) |

The company did not trade during the year and received no income and incurred no expenditure. During the year the company made neither a profit nor a loss.

Approved by the board on Date: 11/11/2025 and signed on its behalf by



Mark Kelly
Director



Anthea Kelly
Director

AEL Engineering Limited

BALANCE SHEET

As at 30 June 2025

| | Notes | 2025 € | 2024 € |
|--|-------|----------------|----------------|
| Current Assets | | | |
| Cash at bank and in hand | | 9 | 9 |
| Creditors: Amounts falling due within one year | 1 | (2,374) | (2,354) |
| Net Current Liabilities | | <u>(2,365)</u> | <u>(2,345)</u> |
| Total Assets less Current Liabilities | | <u>(2,365)</u> | <u>(2,345)</u> |
| Capital and Reserves | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | 3 | (2,367) | (2,347) |
| Shareholders' Funds | | <u>(2,365)</u> | <u>(2,345)</u> |

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

We, as director(s) of AEL engineering Limited state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

Approved by the board on Date: 11/11/2025 and signed on its behalf by



Mark Kelly
Director



Anthea Kelly
Director

AEL Engineering Limited

ACCOUNTING POLICIES

for the year ended 30 June 2025

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

AEL Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2025

| | | | | |
|----|--|--|-------------------|-------------------|
| 1. | CREDITORS | | 2025 | 2024 |
| | Amounts falling due within one year | | € | € |
| | Directors' current accounts (Note 6) | | 2,374 | 2,354 |
| | | | <u> </u> | <u> </u> |

| | | | | |
|----|---|---------------------|-------------------|-------------------|
| 2. | SHARE CAPITAL | | 2025 | 2024 |
| | Description | No of shares | € | € |
| | Authorised | | | |
| | Ordinary Shares | 250,000 | €1.0 each | 250,000 |
| | | | 250,000 | 250,000 |
| | | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | | |
| | Ordinary Shares | 2 | €1.0 each | 2 |
| | | | 2 | 2 |
| | | | <u> </u> | <u> </u> |

The directors' and the secretary's interests in the shares of the company are as follows:-

| Name | Class of Shares | Number Held At | |
|--------------|-----------------|-------------------|-------------------|
| | | 30/06/25 | 30/06/24 |
| Mark Kelly | Ordinary Shares | 1 | 1 |
| Anthea Kelly | Ordinary Shares | 1 | 1 |
| | | <u> </u> | <u> </u> |
| | | 2 | 2 |
| | | <u> </u> | <u> </u> |

| | | | | |
|----|--------------------------------|--|-------------------|-------------------|
| 3. | PROFIT AND LOSS ACCOUNT | | 2025 | 2024 |
| | | | € | € |
| | At 1 July 2024 | | | |
| | Loss for the year | | (2,347) | (2,327) |
| | | | (20) | (20) |
| | | | <u> </u> | <u> </u> |
| | At 30 June | | (2,367) | (2,347) |
| | | | <u> </u> | <u> </u> |

4 CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 30th June 2025

5 DIRECTORS' TRANSACTIONS

| | | | | |
|--|---|--|-------------------|-------------------|
| | The following amounts are repayable to the directors: | | 2025 | 2024 |
| | | | € | € |
| | Mark Kelly | | 2,374 | 2,354 |
| | | | <u> </u> | <u> </u> |

6 POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

AEL Engineering Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2025

continued

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11th November 2025.