

**Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014**

Company Name: Ashbourne Taverns Limited

Company Number: 43308

Financial Year: 1 May 2024 to 30 April 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Sinead Fox
Director

31 January 2026

Matthew Groarke
Secretary

31 January 2026

Company Number: 43308

Ashbourne Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ashbourne Taverns Limited
CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Ashbourne Taverns Limited
DIRECTOR AND OTHER INFORMATION

Director	Sinead Fox Denis Fox (Resigned 24 June 2024) Elizabeth Fox (Resigned 24 June 2024)
Company Secretary	Matthew Groarke (Appointed 17 May 2024) Elizabeth Fox (Resigned 24 June 2024)
Company Number	43308
Registered Office and Business Address	Main Street Ashbourne Co. Meath
Accountants	OCMC Accountants Accountants Cian House, 1 Cian Park Drumcondra Dublin 9
Bankers	Bank of Ireland Frederick Street, Milltown Ashbourne Co. Meath
Solicitors	Tallans Solicitors New Town Centre Ashbourne Co. Meath

Ashbourne Taverns Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sinead Fox
Director

31 January 2026

Ashbourne Taverns Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>228,641</u>	<u>252,407</u>
Current Assets			
Stocks	6	29,039	32,156
Debtors	7	11,804	2,306
Cash and cash equivalents		404,050	1,597,720
		<u>444,893</u>	<u>1,632,182</u>
Creditors: amounts falling due within one year	8	<u>(146,178)</u>	<u>(442,817)</u>
Net Current Assets		<u>298,715</u>	<u>1,189,365</u>
Total Assets less Current Liabilities		<u><u>527,356</u></u>	<u><u>1,441,772</u></u>
Capital and Reserves			
Called up share capital presented as equity		70	3
Retained earnings		<u>527,286</u>	<u>1,441,769</u>
Equity attributable to owners of the company		<u><u>527,356</u></u>	<u><u>1,441,772</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ashbourne Taverns Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 January 2026 and signed on its behalf by:

Sinead Fox
Director

Ashbourne Taverns Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	1,467,681	1,467,684
Loss for the financial year	-	(25,912)	(25,912)
At 30 April 2024	3	1,441,769	1,441,772
Profit for the financial year	-	210,460	210,460
Redemption of equity shares	(57)	(1,124,943)	(1,125,000)
Other movements in equity attributable to owners	124	-	124
At 30 April 2025	70	527,286	527,356

Ashbourne Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ashbourne Taverns Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Main Street, Ashbourne, Co. Meath which is also the principal place of business of the company. The principle activity of the company is the operation of a licensed premises and sale of intoxicating liquor and allied products. The company trades from one premises at Ashbourne, Co. Meath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Ashbourne Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	23,766	23,766
Government grants received	(12,450)	-
	<u>23,766</u>	<u>23,766</u>

4. Employees

The average monthly number of employees, including director, during the financial year was

	2025	2024
	Number	Number
Bar and lounge staff	8	8
Directors	1	1
	<u>9</u>	<u>9</u>

Ashbourne Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	364,657	211,859	576,516
At 30 April 2025	364,657	211,859	576,516
Depreciation			
At 1 May 2024	190,046	134,063	324,109
Charge for the financial year	7,293	16,473	23,766
At 30 April 2025	197,339	150,536	347,875
Net book value			
At 30 April 2025	<u>167,318</u>	<u>61,323</u>	<u>228,641</u>
At 30 April 2024	<u>174,611</u>	<u>77,796</u>	<u>252,407</u>
6. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>29,039</u>	<u>32,156</u>
The replacement cost of stock did not differ significantly from the figures shown.			
7. Debtors		2025	2024
		€	€
Director's current account (Note 10)		8,100	-
Prepayments		3,704	2,306
		<u>11,804</u>	<u>2,306</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		57,986	93,604
Amounts owed to connected parties (Note 11)		-	223,000
Taxation		80,397	40,154
Director's current account (Note 10)		-	65,559
Accruals		7,795	20,500
		<u>146,178</u>	<u>442,817</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Ashbourne Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Income Statement

	2025	2024
	€	€
At 1 May 2024	1,441,769	1,467,681
Redemption of shares	(1,124,943)	-
Profit/(loss) for the financial year	<u>210,460</u>	<u>(25,912)</u>
At 30 April 2025	<u><u>527,286</u></u>	<u><u>1,441,769</u></u>

10. Director's remuneration and transactions

	2025	2024
	€	€
Director's remuneration		
Remuneration	<u><u>205,663</u></u>	<u><u>65,407</u></u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Denis Fox	-	40,559
Elizabeth Fox	-	25,000
	<u><u>-</u></u>	<u><u>65,559</u></u>

Net balances due (to) the director:

	2025	2024
	€	€
Sinead Fox	8,100	-
Denis Fox	-	(40,559)
Elizabeth Fox	-	(25,000)
	<u><u>8,100</u></u>	<u><u>(65,559)</u></u>

11. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

The following amounts are due to other connected parties:

	2025	2024
	€	€
J.K.N. Supplies Limited	<u><u>-</u></u>	<u><u>223,000</u></u>

In the financial year to 30th April 2024 the company incurred a management charge of €200,000 from a company known as J.K.N. Supplies Limited. At that time the company was a subsidiary and was re-classified as a connected party following a corporate restructure completed in the year to 30th April 2022. There are no amounts due to or from the company as at balance sheet date.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 31 January 2026.