

Company Number: 467061

**DG Oil Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2025**

# DG Oil Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

**DG Oil Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors** Declan Geraghty  
Michael Donnellan

**Company Secretary** Declan Geraghty

**Company Number** 467061

**Registered Office and Business Address**  
Williamstown  
Co. Galway

**Accountants** Coyle & Company  
Chartered Accountants  
Society Street  
Ballinasloe  
Co. Galway

**Bankers** Bank of Ireland  
Castlerea  
Co. Roscommon

Allied Irish Bank  
Main Street  
Swinford  
Co. Mayo

# DG Oil Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	8,352	11,032
<b>Current Assets</b>			
Stocks	7	22,282	13,948
Debtors	8	20,801	14,624
Cash at bank and in hand		56,657	59,835
		99,740	88,407
<b>Creditors: amounts falling due within one year</b>	9	(21,685)	(27,663)
<b>Net Current Assets</b>		78,055	60,744
<b>Total Assets less Current Liabilities</b>		86,407	71,776
<b>Capital and Reserves</b>			
Called up share capital presented as equity		101	101
Retained earnings		86,306	71,675
<b>Shareholders' Funds</b>		86,407	71,776

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DG Oil Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Declan Geraghty**  
Director

**Michael Donnellan**  
Director

# DG Oil Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

DG Oil Limited is a company limited by shares incorporated in Ireland. Williamstown, Co. Galway is the registered office, which is also the principal place of business of the company. . The principal activity of the company is an oil and fuel distribution business from its base in Williamstown, Co. Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, and equipment	-	12.5% Straight line
Forecourt	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## DG Oil Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The comparative figures relate to the 10 month period ended 31 December 2024.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,680</b>	2,233
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 6. Tangible assets

	Fixtures, and equipment	Forecourt	Total
	€	€	€
<b>Cost</b>			
At 1 January 2025	19,720	2,148	21,868
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	19,720	2,148	21,868
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2025	10,012	824	10,836
Charge for the financial year	2,465	215	2,680
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	12,477	1,039	13,516
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2025	<b>7,243</b>	<b>1,109</b>	<b>8,352</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	9,708	1,324	11,032
	<u>          </u>	<u>          </u>	<u>          </u>

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>22,282</b>	13,948
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>19,998</b>	14,624
Taxation	<b>803</b>	-
	<u>          </u>	<u>          </u>
	<b>20,801</b>	14,624
	<u>          </u>	<u>          </u>

All debtors fall due within one year.

## DG Oil Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>19,065</b>	21,804
Taxation	<b>815</b>	4,054
Directors' current accounts (Note 12)	<b>1,005</b>	1,005
Accruals	<b>800</b>	800
	<b><u>21,685</u></b>	<b><u>27,663</u></b>

<b>10. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	<b>71,675</b>	62,763
Profit for the financial year	<b>14,631</b>	8,912
At 31 December 2025	<b><u>86,306</u></b>	<b><u>71,675</u></b>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 12. Directors' transactions

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Declan Geraghty	<b><u>1,005</u></b>	<b><u>1,005</u></b>

### 13. Related party transactions

D.G. Roofing Ltd owns 100% of the 'A' ordinary shareholding in DG Oil Ltd which gives them control of the company. Declan Geraghty and Michael Donnellan are directors and 100% shareholder in D.G. Roofing Ltd. The balance owed by D.G. Roofing Ltd amounted to €6,933 (2024 - €4,887). During the financial year the company supplied goods in the ordinary course of business to D.G. Roofing Ltd to the value of €65,569 (2024 - €34,332).

Amounts repayable to the directors by way of a directors loan are disclosed per note 12.

There was no key management personnel compensation in either periods.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.