

Company Number: 690995

**Damien Carroll Foods Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Damien Carroll Foods Limited

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# **Damien Carroll Foods Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Damien Carroll**  
Director

**27 August 2025**

**Damien Carroll Foods Limited**  
**ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Damien Carroll Foods Limited**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Damien Carroll Foods Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Damien Carroll Foods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Damien Carroll Foods Limited. You consider that Damien Carroll Foods Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Damien Carroll Foods Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**HLB IRELAND UNLIMITED COMPANY**

Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

**27 August 2025**

# Damien Carroll Foods Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	147,866	71,317
Investments	8	100	100
<b>Fixed Assets</b>		<b>147,966</b>	<b>71,417</b>
<b>Current Assets</b>			
Stocks	9	144,575	113,275
Debtors	10	1,712,217	1,549,296
Cash and cash equivalents		28,479	22,282
		<b>1,885,271</b>	<b>1,684,853</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(1,913,124)</b>	<b>(1,666,407)</b>
<b>Net Current (Liabilities)/Assets</b>		<b>(27,853)</b>	<b>18,446</b>
<b>Total Assets less Current Liabilities</b>		<b>120,113</b>	<b>89,863</b>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(89,924)	(52,142)
<b>Net Assets</b>		<b>30,189</b>	<b>37,721</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	13	30,089	37,621
<b>Equity attributable to owners of the company</b>		<b>30,189</b>	<b>37,721</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Damien Carroll Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 August 2025 and signed on its behalf by:**

**Damien Carroll**  
Director

# Damien Carroll Foods Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Damien Carroll Foods Limited is a company limited by shares incorporated in Ireland. The company's registration number is 690995. The address of the company's registered office is 277 Orwell Park Lawns, Templeogue, Dublin 6W.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Office Equipment and IT	-	33% Straight line

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Cost is based on the invoiced amount at the date of purchase. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

# Damien Carroll Foods Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

### Economic Factors:

Global political and economic unrest, arising in the main from the ongoing wars in Ukraine and Gaza, has resulted in significant price inflation and a volatile economic environment both nationally and internationally. The director will continue to monitor and assess these risks on the business and to act pro-actively to protect the company's business and cash flows.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>50,058</b>	26,202
Loss on disposal of tangible assets	<b>5,256</b>	1,440
	<u>          </u>	<u>          </u>

## Damien Carroll Foods Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>5. Interest payable and similar expenses</b>		<b>2025</b>	2024
		€	€
Interest		<u><b>23,663</b></u>	<u>6,245</u>
<b>6. Employees</b>			
	The average monthly number of employees, including the director, during the financial year was 4 (2024: 4)		
<b>7. Tangible assets</b>			
	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Office Equipment and IT</b>
	€	€	€
<b>Cost</b>			<b>Total</b>
At 1 May 2024	47,760	65,595	10,700
Additions	20,000	132,553	-
Disposals	-	(27,146)	-
	<u>67,760</u>	<u>171,002</u>	<u>10,700</u>
At 30 April 2025			<u>249,462</u>
<b>Depreciation</b>			
At 1 May 2024	21,584	23,988	7,166
Charge for the financial year	13,552	34,200	2,306
On disposals	-	(1,200)	-
	<u>35,136</u>	<u>56,988</u>	<u>9,472</u>
At 30 April 2025			<u>101,596</u>
<b>Net book value</b>			
At 30 April 2025	<u><b>32,624</b></u>	<u><b>114,014</b></u>	<u><b>1,228</b></u>
At 30 April 2024	<u>26,176</u>	<u>41,607</u>	<u>3,534</u>
<b>8. Investments</b>			
		<b>Subsidiary undertakings shares</b>	<b>Total</b>
<b>Investments</b>		€	€
<b>Cost</b>			
At 30 April 2025		<u>100</u>	<u>100</u>
<b>Net book value</b>			
At 30 April 2025		<u><b>100</b></u>	<u><b>100</b></u>
At 30 April 2024		<u>100</u>	<u>100</u>
<b>9. Stocks</b>		<b>2025</b>	2024
		€	€
Goods for resale		<u><b>144,575</b></u>	<u>113,275</u>

# Damien Carroll Foods Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Debtors	2025 €	2024 €
Trade debtors	1,278,575	1,103,539
Amounts owed by group undertakings	420,771	381,799
Other debtors	6,000	55,037
Taxation	6,871	8,921
	<u>1,712,217</u>	<u>1,549,296</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	109,330	165,702
Net obligations under finance leases and hire purchase contracts	15,690	-
Trade creditors	1,529,732	1,475,673
Amounts owed to group undertakings	-	10,907
Taxation	4,109	6,625
Director's current account (Note 14)	86,043	-
Other creditors	160,720	-
Accruals	7,500	7,500
	<u>1,913,124</u>	<u>1,666,407</u>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	19,270	52,142
Finance leases and hire purchase contracts	70,654	-
	<u>89,924</u>	<u>52,142</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	109,330	165,702
Repayable between one and two years	19,270	36,913
Repayable between two and five years	-	15,229
	<u>128,600</u>	<u>217,844</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	15,690	-
Repayable between one and five years	70,654	-
	<u>86,344</u>	<u>-</u>
<b>13. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	37,621	23,911
(Loss)/profit for the financial year	(7,532)	13,710
At 30 April 2025	<u>30,089</u>	<u>37,621</u>

**Damien Carroll Foods Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>14. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>46,805</b>	45,922
Pension contributions	<b>9,186</b>	7,655
	<u><b>55,991</b></u>	<u>53,577</u>

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Damien Carroll	<b>86,043</b>	-

These amounts are unsecured, interest free and are repayable on demand.

**15. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 27 August 2025.