

Philbinix Limited

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
Period ended 31 December 2025

Company registration number: 779496

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Philbinix Limited
Period ended 31 December 2025

Company information

Board of directors

Olivia Philbin
Marc Philbin

Secretary

Olivia Philbin

Registered office

36 Woodfield
Cappagh Road
Co Galway

Main bank

Revolut Business
2 Dublin Landings
North Dock
Dublin 1

Balance Sheet

As at 31 December 2025

	2025 €	2025 €
Fixed assets	-	-
Current assets	7,976	(0)
Prepayments and accrued income	-	-
Creditors: amounts falling due within one year	(7,071)	(50)
Net current assets	904	(50)
Total assets less current liabilities	904	(50)
Creditors: amounts falling due after more than one year	-	-
Accruals and deferred income	(20)	-
Net Assets	884	(50)
Capital and reserves	884	(50)

We, as directors of Philbinix Limited ("the Company"), state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and
- (d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) the Company has relied on the specified exemption contained in Section 352 Companies Act 2014 (as a micro company); has done so on the grounds that the Company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board:

Director: Olivia Philbin

Director: Marc Philbin

Date: 10/03/2026

Notes to the accounts

Period ended 31 December 2025

1 General information

The company is a private company limited by shares registered in Ireland. The address of the registered office is 36 Woodfield, Cappagh Road, Co Galway and its registration number is 779496.

2. Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro- entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the year, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

3.0 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

3.1 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is calculated in order to write off the cost less residual amounts of tangible fixed assets over their estimated useful lives at the following annual rate:

Motor Vehicles - 20%

Equipment - 20%

4 Appropriation of profit and loss account

	2025	2025
	€	€
Opening Profit & Loss/Reserves	(50)	-
Profit for the year	834	(50)
Dividends paid	-	-
Closing Profit & Loss/Reserves	<u>784</u>	<u>(50)</u>