

Registration Number 725079

JLTM LIMITED

ABRIDGED ACCOUNTS

FOR YEAR ENDED 30<sup>th</sup> SEPTEMBER 2025

# JLTM LIMITED

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**Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors made the following statement in respect of the unaudited financial statements:

**General Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Public Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 12 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Eamonn Manley AITI all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30<sup>TH</sup> September 2025

On behalf of the board

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Tom Murphy – Director

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Jennifer Lowney – Director

Dated: 2<sup>nd</sup> March 2026

Dated 2<sup>nd</sup> March 2026

**JLTM LIMITED**  
**ACCOUNTANTS ‘ REPORT TO THE BOARD OF DIRECTORS ON THE**  
**UNAUDITED FINANCIAL STATEMENTS OF CONTINENTAL SALES LIMITED**

In accordance with instructions received and in order to assist you to fulfill your duties under the Companies Acts 2014, we have compiled the financial statements of JLTM LIMITED for the year ended 30<sup>th</sup> September 2025, set out on pages 4 to 12 from the accounting records and information and explanations you have given to us.

This report is made to the Company’s Board of Directors, as a body , in accordance with the terms of instructions given .Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile , report to the Company’s Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company’s Board of Directors as a body, for our work ,or for this report.

You have acknowledged on the balance sheet as at 30<sup>th</sup> September 2025 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We compiled the financial statements in accordance with the guidance contained in M14 ‘Compiling and reporting on financial statements not subject to audit’ from the accounting records and information and explanations supplied to us by the directors.

We have not been instructed to carry out an audit of the financial statements . For this reason , we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not , therefore , express any opinion on the financial statements.

Eamonn Manley  
Accountants

Glasganny  
Castlebridge

**JLTM LIMITED**  
**ABRIDGED BALANCE SHEET**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2025**

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	notes	2025	2024
		€	€
<b>Fixed Assets</b>			
Tangible Assets		4,155	3,900
		4,155	3,900
<b>Current Assets</b>			
Stocks		55,488	61,804
Debtors		73,561	49,676
Cash at bank and in hand		216,474	157,941
		345,523	269,421
<b>Creditors: amounts falling due within one year</b>	10	(74,606)	(78,561)
<b>Net current liabilities</b>		271,477	190,860
<b>Net assets</b>		275,632	194,760
<b>Capital and reserves</b>			
Called up share capital	13	100	100
Profit and Loss Account		275,532	194,660
Bank Loan			
<b>Shareholders' Funds</b>		275,632	194,660

We the directors of Lowneys of Wexford Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) We acknowledge the companies obligations under the Companies act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and the financial position of the company at the end of its financial year and of its profit or loss for such year and to otherwise comply with the provisions of the Companies act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption contained in s352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014

Approved by the directors and authorised for issue on 2nd March 2026

\_\_\_\_\_  
Tom Murphy– Director  
Date 2<sup>nd</sup> April 2025

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Jenifer Lowney– Director  
Date 2<sup>nd</sup> April 2025

# JLTM LIMITED

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## Notes to the abridged financial statements For the year ended 30<sup>th</sup> September 2025

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Basis of preparation

The unaudited accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Companies Acts 2014.

#### 1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

#### 1.3 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
Land and Buildings		Nil

JLTM LIMITED  
ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2025

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NOTES ON AND FORMING PART OF THE ACCOUNTS

1) TURNOVER

Turnover derives from import and sale of furniture and giftware in the Republic of Ireland exclusive of Value Added Tax

2) INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
	€	
Bank Loan Interest		
	=====	=====

3) STATUTORY AND OTHER INFORMATION

€

Depreciation and other amounts written off:

Owned Tangible Assets	1,300	1,300
	=====	=====

4) DIRECTORS, SECRETARY AND THEIR INTERESTS

The Directors and Secretary who held office at 31<sup>ST</sup> August 2020 had no interests other than those shown below in the shares of the Company.

<u>Name of Director</u>	<u>Description of Interest</u>	<u>Interest At Year End</u>	<u>Interest at Beginning of Year</u>
Jeniffer Lowney	"A" Ordinary Shares	50	50
Tom Murphy	"A" Ordinary Shares	50	50

Secretary – Jennifer Lowney

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NOTES ON AND FORMING PART OF THE ACCOUNTS

6)	<u>TAXATION</u>	<u>2025</u>	<u>2024</u>
	Corporation Tax	4,797	12,336
7)	<u>DIVIDENDS</u>		
	Ordinary interim paid	-----	----
8)	<u>FIXED ASSETS</u>		
		<u>TOTAL</u>	<u>MOTOR VEHICLES</u>
			<u>FIXTURES FITTINGS</u>
	Balance at 1 <sup>st</sup> October 2024	8,055	6,500
		-----	-----
	Balance at 30th September 2025	6,500	1,555
		-----	-----
	<u>DEPRECIATION</u>		
	Balance at 1 <sup>st</sup> October 2024	2,600	2,600
	Charge for Year	1,300	1,300
		-----	-----
	Balance at 31 <sup>st</sup> Sept 2025	3,900	3,900
		-----	-----
	NBV AT 31 <sup>st</sup> Sept 2025	4,155	1,555
		=====	=====
9)	<u>CREDITORS: Amounts falling due within 1 Year.</u>	<u>30<sup>TH</sup> September 25</u>	<u>30<sup>th</sup> September 24</u>
	<u>Other Creditors</u>	<u>€</u>	
	Directors Current Account	59,589	60,057
	Bank Overdraft and Loans		
	Taxation Creditors	10,877	16,281
	Accruals and Deferred Income	3,580	2,223
		-----	-----
		74,046	78,561
		=====	=====

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NOTES ON AND FORMING PART OF THE ACCOUNTS

	2025	2024
10) <u>TAXATION AND SOCIAL WELFARE CREDITORS</u>	€	€
These comprise of:		
CORPORATION TAX	9,335	9,335
PAYE/PRSI	3,824	3,824
VAT	3,122	3,122
	-----	-----
	16,281	16,281
	=====	=====
11) <u>CALLED UP SHARE CAPITAL</u>	€	€
<u>Authorised:</u>		
500,000 Ordinary Shares of €1 each	100,000	100,000
	=====	=====
<u>Allotted, Called Up and Fully Paid:</u>		
100 Ordinary Shares of €1 each	100	100
	=====	=====
11) Approval of financial statements 2nd March 2026		

The financial statements were authorised and approved for issue by the board

Tom Murphy– Director  
Date 2nd March 2026

Jenifer Lowney– Director  
Date 2nd March 2026