

Brainwaves Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 April 2025

Brainwaves Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8

Brainwaves Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Director

19/01/2026

Date: _____

Brainwaves Limited
BALANCE SHEET

as at 30 April 2025

	Notes	Apr 25 €	Apr 24 €
Fixed Assets			
Tangible assets	6	1,756	-
Current Assets			
Debtors	7	109	-
Cash and cash equivalents		2,252	-
		2,361	-
Creditors: amounts falling due within one year	8	(1,223)	-
Net Current Assets/(Liabilities)		1,138	-
Total Assets less Current Liabilities		2,894	-
Capital and Reserves			
Called up share capital presented as equity		100	-
Retained earnings		2,794	-
Equity attributable to owners of the company		2,894	-

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Brainwaves Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

19/01/2026

Approved by the board on _____ and signed on its behalf by:



Brainwaves Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Retained earnings	Total
	€	€
At 1 May 2024	-	-
Profit for the financial period	2,794	2,794
At 30 April 2025	2,794	2,794

Brainwaves Limited

NOTESTOTHEABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

1. General Information

Brainwaves Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 763133. The registered office of the company is 50 Offington Park, Sutton, Co Dublin, D13K6K3, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of learning materials. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Summary of Significant Accounting Policies

2.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Period of financial statements

3. The financial statements are for the 12 month period ended 30 April 2025.

Operating profit

4. Operating profit is stated after charging:

	Apr 25 €	Apr 24 €
Depreciation of tangible assets	439	-

Brainwaves Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 30 April 2025

5. Employees

The average monthly number of employees, including director, during the financial period was 1, (Apr 24 - 0).

	Apr 25 Number	Apr 24 Number
Director	1	-
	<u>1</u>	<u>-</u>

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	-	-
Additions At 30 April 2025	2,195	2,195
	<u>2,195</u>	<u>2,195</u>
Depreciation		
At 1 May 2024	-	439
Charge for the financial period	439	439
At 30 April 2025	<u>439</u>	<u>439</u>
Net bookvalue At 30 April 2025	<u>1,756</u>	<u>1,756</u>

7. Debtors

	Apr 25 €	Apr 24 €
Director's current account	50	-
Taxation	59	-
	<u>109</u>	<u>-</u>

**8. Creditors
Amounts falling due within one year**

	Apr 25 €	Apr 24 €
Taxation	423	-
Accruals	800	-
	<u>1,223</u>	<u>-</u>

9. Income Statement

	Apr 25 €
At 1 May 2024	-
Profit for the financial period	2,794
At 30 April 2025	<u>2,794</u>

10. Capital commitments

The company had no material capital commitments at the financial period-ended 30 April 2025.

Brainwaves Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

Approval of financial statements

12. The financial statements were approved and authorised for issue by the board on E. De 19/01/2026.