

Company Number: 547304

**Socially Motivated Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# **Socially Motivated Limited**

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## **Socially Motivated Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Rory Madden Catherine Fee
<b>Company Secretary</b>	Rory Madden
<b>Company Number</b>	547304
<b>Registered Office and Business Address</b>	13A Belgrave Road Dublin 6 D06 E9H9 Ireland
<b>Accountants</b>	Coffey & Co Accountants Unit 7A Newtown Centre Annacotty Limerick V94 C9P3

# **Socially Motivated Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Rory Madden**  
Director

**4 March 2026**

**Catherine Fee**  
Director

**4 March 2026**

# Socially Motivated Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets		4,548	5,097
Property, plant and equipment		4,249	5,593
		<u>8,797</u>	<u>10,690</u>
<b>Current Assets</b>			
Debtors		11,628	124,122
Cash and cash equivalents		604,316	395,519
		<u>615,944</u>	<u>519,641</u>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(60,006)</b>	<b>(11,977)</b>
		<u>555,938</u>	<u>507,664</u>
<b>Total Assets less Current Liabilities</b>		<b><u>564,735</u></b>	<b><u>518,354</u></b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	7	2	2
Retained earnings		564,733	518,352
		<u>564,735</u>	<u>518,354</u>
<b>Shareholders' Funds</b>		<b><u>564,735</u></b>	<b><u>518,354</u></b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Socially Motivated Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 4 March 2026 and signed on its behalf by:**

**Rory Madden**  
Director

**Catherine Fee**  
Director

**Socially Motivated Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	2	463,479	463,481
Profit for the financial year	-	54,873	54,873
<b>At 31 December 2024</b>	2	518,352	518,354
Profit for the financial year	-	46,381	46,381
<b>At 31 December 2025</b>	<b>2</b>	<b>564,733</b>	<b>564,735</b>

# Socially Motivated Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Socially Motivated Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 547304. The registered office of the company is 13A Belgrave Road, Dublin 6, D06 E9H9, Ireland which is also the principal place of business of the company. The principal activity of the company is the organisation of conferences, training programmes and community events focused on product development, UX, design and software development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

##### Patents, trademarks and licences

Patents, trademarks and licences are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

##### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Socially Motivated Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Amortisation of intangible assets	<b>549</b>	549
Depreciation of property, plant and equipment	<b>1,344</b>	1,344
Loss/(profit) on foreign currencies	<b>16,766</b>	(4,403)
Amortisation of Government grants	-	(5,800)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Employees and remuneration</b>		
<b>5. Creditors</b>	<b>2025</b>	2024
	€	€
<b>Included in creditors:</b>		
<b>Amounts falling due within one year</b>		
Taxation (Note 6)	<b>1,451</b>	9,706
	<u><u>          </u></u>	<u><u>          </u></u>

## Socially Motivated Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Taxation	2025 €	2024 €
<b>Debtors:</b>		
Corporation tax	658	4,885
Withholding tax	10,970	-
	<u>11,628</u>	<u>4,885</u>
<b>Creditors:</b>		
VAT	-	4,534
PAYE	266	3,380
Withholding tax	-	1,792
Excise duty	1,185	-
	<u>1,451</u>	<u>9,706</u>

7. Share capital	2025 €	2024 €		
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary	2	€1.00 each	<u>2</u>	<u>2</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Rory Madden	Ordinary	1	1
Catherine Fee	Ordinary	1	1
		<u>2</u>	<u>2</u>

8. Profit and loss account	2025 €	2024 €
At 1 January 2025	518,352	463,479
Profit for the financial year	46,381	54,873
	<u>564,733</u>	<u>518,352</u>
At 31 December 2025	564,733	518,352

  

9. Directors' remuneration	2025 €	2024 €
Remuneration	76,000	76,000
Pension contributions	36,000	27,000
	<u>112,000</u>	<u>103,000</u>

## 10. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

**Socially Motivated Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.

# Socially Motivated Limited

## EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 December 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/12/25</b>	<b>Number Held At 01/01/25</b>
Rory Madden	Ordinary	<b>1</b>	1
Catherine Fee	Ordinary	<b>1</b>	1
		<hr/> <b>2</b> <hr/>	<hr/> 2 <hr/>

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.