

**Essentially Equestrian Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Essentially Equestrian Limited**  
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# Essentially Equestrian Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	43,318	43,948
<b>Current Assets</b>			
Stocks	6	47,500	43,571
Debtors	7	5,854	1,500
Cash at bank and in hand		8,869	2,020
		62,223	47,091
<b>Creditors: amounts falling due within one year</b>	8	(50,692)	(42,827)
<b>Net Current Assets</b>		11,531	4,264
<b>Total Assets less Current Liabilities</b>		54,849	48,212
<b>Equity</b>			
Called up share capital presented as equity		10	10
Retained earnings		54,839	48,202
<b>Equity attributable to owners of the company</b>		54,849	48,212

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Essentially Equestrian Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 January 2026 and signed on its behalf by:

  
Colette Gaffey  
Director

  
Claire Gaffey  
Director

# Essentially Equestrian Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

These financial statements constitute the individual financial statements of Essentially Equestrian Limited for the financial year ended 30 April 2025.

Essentially Equestrian Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 456288. The registered office of the company is Moydrum, Athlone, Co. Westmeath, Ireland. The principal activity of the company is the sale of equestrian goods.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	not depreciated
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Essentially Equestrian Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit is stated after charging/(crediting):</b>		
	Depreciation of tangible assets	630	630
	Government grants received	<b>(4,000)</b>	-
		<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

**Essentially Equestrian Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

5. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	39,817	13,968	53,785
At 30 April 2025	39,817	13,968	53,785
<b>Depreciation</b>			
At 1 May 2024	-	9,837	9,837
Charge for the financial year	-	630	630
At 30 April 2025	-	10,467	10,467
<b>Net book value</b>			
At 30 April 2025	<u>39,817</u>	<u>3,501</u>	<u>43,318</u>
At 30 April 2024	<u>39,817</u>	<u>4,131</u>	<u>43,948</u>
<b>6. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Finished goods and goods for resale		<u>47,500</u>	<u>43,571</u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		5,683	1,500
Taxation		171	-
		<u>5,854</u>	<u>1,500</u>
All debtors are due within one year.			
<b>8. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		-	239
Trade creditors		30,508	27,666
Taxation		2,030	2,270
Directors' current accounts (Note 11)		9,265	7,061
Accruals		8,889	5,591
		<u>50,692</u>	<u>42,827</u>
<b>9. Profit and loss account</b>		<b>2025</b>	<b>2024</b>
		€	€
At 1 May 2024		48,202	41,330
Profit for the financial year		6,637	6,872
At 30 April 2025		<u>54,839</u>	<u>48,202</u>

**Essentially Equestrian Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>18,000</u>	<u>18,000</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Colette Gaffey	<u>9,265</u>	<u>7,061</u>

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.