

Company Number: 88780

Custom Homes (Monaleen) Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Custom Homes (Monaleen) Limited

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Custom Homes (Monaleen) Limited
DIRECTOR AND OTHER INFORMATION

Director	Margaret Murphy Michael Murphy (Resigned 2 December 2025)
Company Secretary	Gail Murphy (Appointed 2 December 2025) Margaret Murphy (Resigned 2 December 2025)
Company Number	88780
Registered Office	10 The Heath Circular Road Galway
Accountants	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick

Custom Homes (Monaleen) Limited

BALANCE SHEET

as at 28 February 2025

	2025	2024
	€	€
Current assets	317,218	317,218
Creditors: amounts falling due within one year	(6,515)	(6,515)
Net Current Assets	310,703	310,703
Total Assets less Current Liabilities	310,703	310,703
Accruals and deferred income	(620)	(620)
Net Assets	310,083	310,083
Capital and Reserves	310,083	310,083

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Custom Homes (Monaleen) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 20 January 2026 :

Margaret Murphy
Director

Custom Homes (Monaleen) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and related notes constitute the individual financial statements of Custom Homes (Monaleen) Limited for the year ended 28th February 2025.

Custom Homes (Monaleen) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 88780. The registered office of the company is 10 The Heath, Circular Road, Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Custom Homes (Monaleen) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

3. Financial commitments and guarantees

The company did not have any other guarantees or financial commitments at the year ended 28 February 2025.

4. Appropriation of Profit and Loss Account	2025 €	2024 €
Profit brought forward	310,079	310,079
Profit carried forward	310,079	310,079

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Director Transactions

The directors did not enter into loans, quasi loans, credit transactions or guarantees with the company for this financial year or the prior financial year.

7. Contingent liabilities

The company did not have any contingent liabilities as at the year ended 28 February 2025.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 January 2026.