

Registered number: 580505

**ATHBOY PLANT HIRE LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## ATHBOY PLANT HIRE LIMITED

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### COMPANY INFORMATION

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<b>Directors</b>	Ronan Bennett James Deeney (resigned 10 March 2025) Dermot Lanigan Liam Gamble Catriona Duignan (appointed 26 March 2025)
<b>Company secretary</b>	Tom Richardson
<b>Registered number</b>	580505
<b>Registered office</b>	Mooneystown Athboy Co. Meath
<b>Independent auditors</b>	RBK Business Advisers Irishtown Athlone Co. Westmeath N37 XP52
<b>Bankers</b>	AIB Bank Tringate Street Navan Co. Meath Ireland  Bank of Ireland Main Street Athboy Co. Meath Ireland

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**ATHBOY PLANT HIRE LIMITED**

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## **ATHBOY PLANT HIRE LIMITED**

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### **INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ATHBOY PLANT HIRE LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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On 6 January 2026 we reported as auditors of Athboy Plant Hire Limited to the directors of the Company on the abridged financial statements for the year ended 31 December 2024 on pages 6 to 17 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2024 on pages 6 to 17 which the directors of Athboy Plant Hire Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

#### **Respective responsibilities of Directors and Auditors**

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion on financial statements**

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

#### **Other information**

On 6 January 2026 we reported as auditors of Athboy Plant Hire Limited to the members on the Company's financial statements for the year ended 31 December 2024 to be laid before its Annual General Meeting and our report was as follows:

"We have audited the financial statements of Athboy Plant Hire Limited (the 'Company') for the year ended 31 December 2024, which comprise the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that standard.

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**ATHBOY PLANT HIRE LIMITED**

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**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ATHBOY PLANT HIRE LIMITED  
(CONTINUED)  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**ATHBOY PLANT HIRE LIMITED**

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**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ATHBOY PLANT HIRE LIMITED  
(CONTINUED)  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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**Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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**ATHBOY PLANT HIRE LIMITED**

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**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ATHBOY PLANT HIRE LIMITED  
(CONTINUED)  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit."

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**ATHBOY PLANT HIRE LIMITED**

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**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ATHBOY PLANT HIRE LIMITED  
(CONTINUED)  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Brian Feeney**  
for and on behalf of  
**RBK Business Advisers**  
Irishtown  
Athlone  
Co. Westmeath  
N37 XP52

6 January 2026

**ATHBOY PLANT HIRE LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	31 December 2024 €	18 Month Ended 30 December 2023 €
<b>Fixed assets</b>			
Tangible assets	6	11,827,279	10,615,005
		<u>11,827,279</u>	<u>10,615,005</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	1,690,660	1,644,151
Cash at bank and in hand		46,396	82,706
		<u>1,737,056</u>	<u>1,726,857</u>
Creditors: amounts falling due within one year	8	(4,251,042)	(3,811,393)
<b>Net current liabilities</b>		<u>(2,513,986)</u>	<u>(2,084,536)</u>
<b>Total assets less current liabilities</b>		<u>9,313,293</u>	<u>8,530,469</u>
Creditors: amounts falling due after more than one year	9	(5,959,815)	(5,612,875)
<b>Net assets</b>		<u><u>3,353,478</u></u>	<u><u>2,917,594</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		3,353,378	2,917,494
<b>Shareholders' Equity</b>		<u><u>3,353,478</u></u>	<u><u>2,917,594</u></u>

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**ATHBOY PLANT HIRE LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2024**

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These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Athboy Plant Hire Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



**Ronan Bennett**  
Director



**Dermot Lanigan**  
Director

Date: 6 January 2026

The notes on pages 9 to 17 form part of these financial statements.

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**ATHBOY PLANT HIRE LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
<b>At 1 July 2022</b>	<b>100</b>	<b>1,110,537</b>	<b>1,110,637</b>
<b>Comprehensive income for the period</b>			
Profit for the period	-	1,806,957	1,806,957
<b>At 31 December 2023</b>	<b>100</b>	<b>2,917,494</b>	<b>2,917,594</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	435,884	435,884
<b>At 31 December 2024</b>	<b>100</b>	<b>3,353,378</b>	<b>3,353,478</b>

The notes on pages 9 to 17 form part of these financial statements.

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

The financial statements comprising the Profit and Loss Account, the Balance sheet and related notes constitute the individual financial statements of Athboy Plant Hire Limited for the financial year ended 31 December 2024.

Athboy Plant Hire Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014) incorporated and registered in the Republic Of Ireland (CRO number 580505). The registered Office is Mooneystown, Athboy, Co. Meath, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors' Report.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.2 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.4 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## ATHBOY PLANT HIRE LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	- 10 years
Plant and machinery	- 8 years
Motor vehicles	- 5 years
Fixtures and fittings	- 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.12 Taxation and Deferred Tax

The charge for taxation is based on profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred tax is calculated on the differences between the company's taxable profit and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.13 Ordinary Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2.14 Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, revenues and expenses.

Information about estimates and assumptions that may have the most significant effect on recognition and measurement of assets and liabilities, income and expenses is provided below. Actual results may be substantially different.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimates are revised and any future periods affected.

**Useful Lives of Tangible Assets**

Assets comprising primarily of freehold property, plant & machinery, motor vehicle and fixtures & fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of these assets and in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on depreciation and amortisation charge for the financial year.

**4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	2024 No.	2023 No.
Employees	31	24

**5. Directors' remuneration**

	2024 €	2023 €
Directors' emoluments	143,282	205,240

**ATHBOY PLANT HIRE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Tangible fixed assets**

	Freehold property €	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Total €
<b>Cost or valuation</b>					
At 31 December 2023	265,857	16,207,421	661,748	60,048	17,195,074
Additions	87,107	3,247,310	413,950	24,478	3,772,845
Disposals	-	(1,115,036)	(30,000)	-	(1,145,036)
At 31 December 2024	<u>352,964</u>	<u>18,339,695</u>	<u>1,045,698</u>	<u>84,526</u>	<u>19,822,883</u>
<b>Depreciation</b>					
At 31 December 2023	65,561	6,124,505	363,258	26,744	6,580,068
Charge for the year on owned assets	33,806	2,177,891	141,004	12,482	2,365,183
Disposals	-	(949,647)	-	-	(949,647)
At 31 December 2024	<u>99,367</u>	<u>7,352,749</u>	<u>504,262</u>	<u>39,226</u>	<u>7,995,604</u>
<b>Net book value</b>					
At 31 December 2024	<u>253,597</u>	<u>10,986,946</u>	<u>541,436</u>	<u>45,300</u>	<u>11,827,279</u>
At 30 December 2023	<u>200,296</u>	<u>10,082,915</u>	<u>298,490</u>	<u>33,304</u>	<u>10,615,005</u>

The net book value of land and buildings may be further analysed as follows:

	31 December 2024 €	30 December 2023 €
Freehold	253,597	200,296
	<u>253,597</u>	<u>200,296</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	31 December 2024	30 December 2023

**ATHBOY PLANT HIRE LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Tangible fixed assets (continued)**

	<b>€</b>	<b>€</b>
Plant and machinery	<b>10,986,946</b>	<b>10,082,915</b>
Motor vehicles	<b>629,436</b>	<b>298,490</b>
	<b>11,616,382</b>	<b>10,381,405</b>

**7. Debtors**

	<b>31 December 2024 €</b>	<b>30 December 2023 €</b>
Trade debtors	<b>1,497,699</b>	<b>1,425,240</b>
Other debtors	<b>99,600</b>	<b>194,033</b>
Prepayments	<b>93,361</b>	<b>24,878</b>
	<b>1,690,660</b>	<b>1,644,151</b>

**8. Creditors: Amounts falling due within one year**

	<b>31 December 2024 €</b>	<b>30 December 2023 €</b>
Overdrafts owed to credit institutions	<b>29,500</b>	<b>54,989</b>
Loans owed to credit institutions	<b>10,136</b>	<b>11,500</b>
Trade creditors	<b>777,923</b>	<b>534,029</b>
Invoice Discounting	<b>538,891</b>	<b>521,541</b>
Taxation and social insurance	<b>35,679</b>	<b>221,571</b>
Obligations under finance lease and hire purchase contracts	<b>2,766,068</b>	<b>2,417,922</b>
Other creditors	<b>80,468</b>	<b>-</b>
Accruals	<b>12,377</b>	<b>49,841</b>
	<b>4,251,042</b>	<b>3,811,393</b>

Amounts due to group undertakings is unsecured and interest payable at 2.5% per annum.

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. Creditors: Amounts falling due after more than one year**

	<b>31 December 2024 €</b>	<b>30 December 2023 €</b>
Net obligations under finance leases and hire purchase contracts	4,914,159	5,050,790
Amounts owed to group undertakings	1,045,656	562,085
	<u>5,959,815</u>	<u>5,612,875</u>

**10. Hire purchase and finance leases**

Minimum lease payments under hire purchase fall due as follows:

	<b>31 December 2024 €</b>	<b>30 December 2023 €</b>
Within one year	2,766,064	2,418,580
Between 1-5 years	4,914,161	4,778,274
Over 5 years	-	272,516
	<u>7,680,225</u>	<u>7,469,370</u>

**11. Capital Commitments**

There were no capital commitments as 31 December 2024.

**12. Contingent liability**

There were no contingent liability as at 31 December 2024.

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**ATHBOY PLANT HIRE LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**13. Related party transactions and controlling party**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings other than the amounts set out below, which fall outside this exemption.

**Controlling Party**

Athboy Plant Hire Holdings Limited is a parent company of Athboy Plant Hire Limited, as it holds 100% of its ordinary share capital..

**Ultimate Controlling Party**

Ronan Bennett is considered by the directors as the company's ultimate controlling party, as he holds 100% of the ordinary share capital of Mooneystown Ventures Limited. Mooneystown Ventures Limited, an Irish resident company with its registered office at Mooneystown, Athboy, Co. Meath, owns 55% of Athboy Plant Hire Holdings Limited.

**Key management personnel compensation**

The director's remuneration disclosed in note 7 represents the total compensation paid to key management personnel.

**Other related party transactions**

During the financial year ended 31 December 2024, the company paid rent of €23,000 to Ronan Bennett.

**14. Other Services provided by auditors**

In common with many other businesses of our size and nature we use our auditors to provide tax advice, prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**15. Post Balance Sheet Events**

There have been no significant events affecting the Company since the year end.

**16. Approval of financial statements**

The board of directors approved these financial statements for issue on 06 January 2026