

Company Number: 16207

**J. J. Gillan & Co. Limited**  
**Abridged Financial Statements**  
**for the financial year ended 30 April 2025**

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## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditor**

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

**Niamh Young**  
Director

**23 March 2026**

# INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF J. J. GILLAN & CO. LIMITED

## pursuant to section 356(1) and 356(2) of the Companies Act 2014

### Opinion

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of J. J. Gillan & Co. Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 8 to 13 which the director of J. J. Gillan & Co. Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the director are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### Respective responsibilities of director and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's director, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

### Other Information required by the Companies Act 2014

On 23 March 2026 we reported to the members on the company's financial statements for the financial year ended 30 April 2025 and our report was as follows:

#### "Report on the audit of the financial statements

### Opinion

We have audited the financial statements of J. J. Gillan & Co. Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF J. J. GILLAN & CO. LIMITED pursuant to section 356(1) and 356(2) of the Companies Act 2014

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

## **Emphasis of Matter**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in Note 3 concerning the company's ability to continue as a going concern.

The company has short term creditors that it is not in a position to pay from current cash flows. Agreements are in place to make these repayments over an extended period of time out of future rental cash flow. To date, all parties have fully supported the company to ensure that it continues to trade profitably.

The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

## **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF  
J. J. GILLAN & CO. LIMITED  
pursuant to section 356(1) and 356(2) of the Companies Act 2014**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

**George Frisby**  
**for and on behalf of**  
**FRISBY & ASSOCIATES**

Chartered Accountants and Statutory Audit Firm  
Unit 11 Woodview Court  
Tandy's Lane,  
Lucan,  
Co Dublin

**23 March 2026**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Cosemni Services Limited**  
**Secretary**

**23 March 2026**

**Niamh Young**  
**Director**

**23 March 2026**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	<u>1,322,733</u>	<u>1,244,305</u>
<b>Current Assets</b>			
Stocks	10	-	203,575
Debtors	11	12,485	167,746
Cash and cash equivalents		14,563	113,690
		<u>27,048</u>	<u>485,011</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(562,704)</u>	<u>(424,859)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(535,656)</u>	<u>60,152</u>
<b>Total Assets less Current Liabilities</b>		<u>787,077</u>	<u>1,304,457</u>
<b>Creditors:</b>			
amounts falling due after more than one year	13	<u>(137,614)</u>	<u>(185,750)</u>
<b>Net Assets</b>		<u><u>649,463</u></u>	<u><u>1,118,707</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	15	7,618	7,618
Revaluation reserve	16	875,441	875,441
Retained earnings		(233,596)	235,648
<b>Equity attributable to owners of the company</b>		<u><u>649,463</u></u>	<u><u>1,118,707</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of J. J. Gillan & Co. Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 March 2026 and signed on its behalf by:**

**Niamh Young**  
Director

**1. General Information**

J. J. Gillan & Co. Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 16207. The registered office of the company is Airport Road, Collinstown Cross, Cloghran, Co. Dublin which is also the principal place of business of the company. The company ceased its trade of the distribution of general hose products, carpet underlay and accessories, and rubber footwear on 1st November 2024. It now derives its income from the rent of its property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Premises are not depreciated
Plant and machinery	-	25% straight line
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Government grants**

Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The company has short term creditors that it is not in a position to pay from current cash flows. Agreements are in place to make these repayments over an extended period of time out of future rental cash flow. To date, all parties have fully supported the company to ensure that it continues to trade profitably. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

**5. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of distributing general hose products, carpet underlay and accessories, and rubber footwear, a trade that ceased on 1st November 2024. Since that date, the company derives its income entirely from Rental Income

<b>6. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>5,860</b>	13,787
(Profit) on disposal of tangible assets	<b>(4,986)</b>	(2,522)
Loss/(profit) on foreign currencies	<b>55</b>	-
Government grants received	<b>(1,042)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,760</b>	4,791
	<u><u>          </u></u>	<u><u>          </u></u>

**8. Employees**

The average monthly number of employees, including director, during the financial year was 14, (2024 - 13).

## J. J. Gillan &amp; Co. Limited

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**9. Tangible assets**

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	1,200,000	168,392	89,082	1,457,474
Additions	115,997	(130,841)	-	(14,844)
Disposals	-	-	(89,082)	(89,082)
At 30 April 2025	<u>1,315,997</u>	<u>37,551</u>	<u>-</u>	<u>1,353,548</u>
<b>Depreciation</b>				
At 1 May 2024	-	155,796	57,373	213,169
Charge for the financial year	-	5,860	-	5,860
On disposals	-	(130,841)	(57,373)	(188,214)
At 30 April 2025	<u>-</u>	<u>30,815</u>	<u>-</u>	<u>30,815</u>
<b>Net book value</b>				
At 30 April 2025	<u><b>1,315,997</b></u>	<u><b>6,736</b></u>	<u><b>-</b></u>	<u><b>1,322,733</b></u>
At 30 April 2024	<u>1,200,000</u>	<u>12,596</u>	<u>31,709</u>	<u>1,244,305</u>

**9.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	Depreciation charge	2024 Net book value	Depreciation charge
	€	€	€	€
Plant and machinery	<u>4,985</u>	<u>4,985</u>	9,970	4,985
Motor vehicles	<u>-</u>	<u>-</u>	23,544	5,886
	<u><b>4,985</b></u>	<u><b>4,985</b></u>	<u>33,514</u>	<u>10,871</u>

**9.2. Tangible assets continued**

Tangible assets included at a valuation would have been included on a historical cost basis at:

	2025 €	2024 €
Cost	<u><b>324,559</b></u>	<u>324,559</u>

The freehold land and buildings of the company was valued by Norths Property to an open market basis reflecting existing use on 5th December 2022.

This valuation has been incorporated into the financial statements and the resulting revaluation adjustment has been taken into the Revaluation Reserve. No Deferred Tax has been recognised owing to the availability of Capital Losses forward.

**10. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>-</u>	<u>203,575</u>

The replacement cost of stock did not differ significantly from the figures shown.

## J. J. Gillan &amp; Co. Limited

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>11. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	-	139,402
Other debtors	<b>12,085</b>	14,556
Taxation	<b>400</b>	-
Prepayments	-	13,788
	<b>12,485</b>	<b>167,746</b>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	<b>2,138</b>	9,951
Net obligations under finance leases and hire purchase contracts	<b>3,768</b>	13,345
Trade creditors	<b>184,673</b>	264,175
Taxation	<b>35,236</b>	107,536
Other creditors	<b>533</b>	11,011
Accruals	<b>336,356</b>	18,841
	<b>562,704</b>	<b>424,859</b>
Trade creditors include amounts owing to suppliers who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.		
<b>13. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Finance leases and hire purchase contracts	-	19,432
Taxation and social welfare	<b>137,614</b>	166,318
	<b>137,614</b>	<b>185,750</b>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>3,768</b>	13,345
Repayable between one and five years	-	19,432
	<b>3,768</b>	<b>32,777</b>
<b>14. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Debtors:</b>		
Corporation tax	<b>400</b>	-
<b>Creditors:</b>		
VAT	<b>33,667</b>	91,165
PAYE	<b>1,569</b>	16,371
	<b>35,236</b>	<b>107,536</b>

**J. J. Gillan & Co. Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>15. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	400,000	€1.269738 each	<b>507,895</b>	507,895
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	6,000	€1.269738 each	<b>7,618</b>	7,618
			<u>          </u>	<u>          </u>

The director's and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held</b>	
		<b>At 30/04/25</b>	<b>01/05/24</b>
Niamh Young	Ordinary Shares	<b>1</b>	1
		<u>          </u>	<u>          </u>

<b>16. Reserves</b>	<b>Revaluation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€	€
At 1 May 2024	875,441	235,648	1,111,089
(Loss)/profit for the financial year	-	(469,244)	(469,244)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	<b>875,441</b>	<b>(233,596)</b>	<b>641,845</b>
	<u>          </u>	<u>          </u>	<u>          </u>

<b>17. Director's remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>65,133</b>	78,225
	<u>          </u>	<u>          </u>

**18. Related party transactions**

During the year, Stephen Hayes charged the company €34,700 (2024 €7,330) in respect of premises maintenance. Stephen Hayes is a related party by virtue of a close family relationship with Director Niamh Young.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**20. Changes in Equity**

<b>Other Comprehensive Income</b>	<b>2025</b>	<b>2024</b>
	€	€
Revaluation reserve unrealised movement on revaluation of property	-	422,268
	<u>          </u>	<u>          </u>

**21. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 23 March 2026.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR  
of J. J. Gillan & Co. Limited  
pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 8 to 13 which the director of J. J. Gillan & Co. Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of J. J. Gillan & Co. Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**George Frisby**

**for and on behalf of**

**FRISBY & ASSOCIATES**

Chartered Accountants and Statutory Audit Firm

Unit 11 Woodview Court

Tandy's Lane,

Lucan,

Co Dublin

**23 March 2026**

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