

I Brow OPS Cork Ltd.

Abridged financial statements

for the financial year ended 30th April 2025

I Brow OPS Cork Ltd.

Contents

	Page
Company information	1
Accountants report	2
Balance sheet	3
Notes to the abridged financial statements	4 - 6

I Brow OPS Cork Ltd.

Company information

Director	Rachel Curran
Secretary	Paul O'Carroll
Company number	599573
Registered office	130, Oliver Plunkett Street, Cork.
Business address	130, Oliver Plunkett Street, Cork.
Accountants	TD O' Neill & Co Ltd., Chartered Certified Accountants and Statutory Auditors, 5 Lapps Quay, Cork.
Bankers	Allied Irish Bank plc., Old Youghal Road, Mayfield, Cork.

I Brow OPS Cork Ltd.

**Accountants' Report to the Director on the
Unaudited Financial Statements of I Brow OPS Cork Ltd.
for the year ended 30th April 2025.**

We have compiled, without carrying out an audit, the financial statements of I Brow OPS Cork Ltd for the year ended 30th April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's director, for our work, or for this report.

Respective responsibilities of director and accountants

The company's director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th April 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as the 'Companies Act 2014').

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of I Brow OPS Cork Ltd. from the accounting records, information and explanations supplied to us by the director.

Scope of work

In carrying out this engagement we have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

TD O'Neill & Co.

**T D O'Neill & Co Ltd.,
Chartered Certified Accountants & Statutory Auditors,
5, Lapps Quay,
Cork.**

Date: 22nd January 2026

I Brow OPS Cork Ltd.

Balance sheet
As at 30th April 2025

	30/04/25	30/04/24
	€	€
Fixed assets	37,479	50,846
Current assets	166,135	187,079
Creditors: amounts falling due within one year	(15,910)	(31,760)
Net current assets	150,225	155,319
Total assets less current liabilities	187,704	206,165
Net assets	187,704	206,165
Capital and reserves	187,704	206,165

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as 'Companies Act 2014').

I, as director of I Brow OPS Cork Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of section 334 been served on the company;
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 22nd January 2026 and signed by:

Rachel Curran
Director

The notes on pages 4 to 6 form part of these financial statements.

I Brow OPS Cork Ltd.

**Notes to the abridged financial statements
for the financial year ended 30th April 2025**

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is I Brow OPS Cork Limited., 130, Oliver Plunkett Street, Cork.

2. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council- 'FRS 105'. The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in Euro and all amounts have been rounded to the nearest Euro

3. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

3.1. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable for services supplied, net of discounts and Value Added Tax.

3.2. Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Notes to the abridged financial statements
for the financial year ended 30th April 2025

3.3. Tangible fixed assets and depreciation

Cost

Tangible fixed assets are recorded at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Fixtures, fittings and equipment - 12.5% straight line

The company's policy is to review the remaining economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value. Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

3.4. Stocks

Stocks comprise of consumables.

Stocks are measured at the lower of cost and net realisable value. Cost includes all costs involved in bringing the stocks to their present location and condition. Net realisable value is the estimated retail value.

At the end of each reporting period, stocks are assessed for impairment. If an item of stocks is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

4. Commitments

The company has a lease on its trading property. The annual rent is €25,000 per annum.

I Brow OPS Cork Ltd.

Notes to the abridged financial statements
for the financial year ended 30th April 2025

5. Movement on profit and loss reserves

	30/04/25	30/04/24
	€	€
Profit and loss reserve brought forward	206,065	196,844
Loss/profit for the financial year	(18,461)	9,221
Profit and loss reserve at 30th April 2025.	<u>187,604</u>	<u>206,065</u>