



**Toss Bryan Ltd**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 March 2025**

**Toss Bryan Ltd**  
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# Toss Bryan Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BKK, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board



Thomas P Bryan  
Director

15 December 2025



Lourde Bryan  
Director

15 December 2025

## Toss Bryan Ltd

# BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	8	12,271	20,099
Tangible assets	9	3,218,016	3,333,017
Investments	10	6,350	6,350
<b>Fixed Assets</b>		<b>3,236,637</b>	<b>3,359,466</b>
<b>Current Assets</b>			
Stocks	11	2,236,805	2,188,164
Debtors	12	497,307	304,497
Cash and cash equivalents		1,430,159	1,194,758
		<b>4,164,271</b>	<b>3,687,419</b>
<b>Creditors: amounts falling due within one year</b>	13	<b>(2,338,471)</b>	<b>(1,981,958)</b>
<b>Net Current Assets</b>		<b>1,825,800</b>	<b>1,705,461</b>
<b>Total Assets less Current Liabilities</b>		<b>5,062,437</b>	<b>5,064,927</b>
<b>Creditors:</b> amounts falling due after more than one year	14	<b>(344,950)</b>	<b>(526,850)</b>
<b>Net Assets</b>		<b>4,717,487</b>	<b>4,538,077</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,270	1,270
Retained earnings		4,716,217	4,536,807
<b>Shareholders' Funds</b>		<b>4,717,487</b>	<b>4,538,077</b>

## **Toss Bryan Ltd** **BALANCE SHEET**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Toss Bryan Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 15 December 2025 and signed on its behalf by:**



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**Thomas P Bryan**  
Director



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**Lourde Bryan**  
Director

# Toss Bryan Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Toss Bryan Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 260043. The registered office of the company is Courthouse Road, Fermoy, Co Cork, Ireland which is also the principal place of business of the company. There have been no significant changes in the activities of the company during the year. The company operates an electrical goods retail outlet, tool & plant hire outlet and garden centre in Fermoy, Co. Cork. The directors have no plans to change significantly the activities of the company in the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

##### (i) Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses.

##### (ii) Depreciation

Depreciation is provided on tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Land & Buildings	-	2% Straight line
Short leasehold property	-	
Plant & Equipment	-	15% Straight line
Office Equipment	-	15% Straight line

**Toss Bryan Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Motor Vehicles	-	20% Reducing Balance
Hire Equipment	-	15% Straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**(iii) Impairment**

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

**Leasing and hire purchases**

Leases and hire purchase agreements in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

**Investments**

Investments held as fixed assets are initially measured at fair value which usually equate to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

**Stocks**

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment

**Toss Bryan Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts. Subsequently these are measured at amortised cost less any provision for impairment.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the company has a right to defer settlement of the liability for at least 12 months after the reporting date.

**Trade and other creditors**

Trade and other creditors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**Employee benefits**

The company provides a range of benefits to employees including paid holiday arrangements and defined contribution pension plans.

**(i) Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**(ii) Defined contribution pension plans**

The company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

## Toss Bryan Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

During the year ended 31st March 2025 the company reported profit in the amount of €179,410 (2024: €266,613) and assets exceed liabilities by €4,717,487 (2024: €4,538,077).

Given the company positive asset position and cash reserves, the directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to continue to prepare the Financial Statements on a going concern basis.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Amortisation of intangible assets	<b>7,828</b>	3,386
Depreciation of tangible assets	<b>141,611</b>	138,121
(Profit)/loss on disposal of tangible assets	-	430
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Income from investments</b>	<b>2025</b>	2024
	€	€
Dividends from subsidiary companies	-	2,500
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>38,959</b>	41,398
	<u><u>          </u></u>	<u><u>          </u></u>

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 54, (2024 - 55).

continued

**Toss Bryan Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**8. Intangible assets**

	€	Total €
<b>Cost</b>		
At 1 April 2024	23,485	23,485
	<hr/>	<hr/>
At 31 March 2025	23,485	23,485
	<hr/>	<hr/>
<b>Provision for diminution in value</b>		
At 1 April 2024	3,386	3,386
Charge for financial year	7,828	7,828
	<hr/>	<hr/>
At 31 March 2025	11,214	11,214
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	<b>12,271</b>	<b>12,271</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	20,099	20,099
	<hr/> <hr/>	<hr/> <hr/>

## Toss Bryan Ltd

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 9. Tangible assets

	Land & Buildings	Plant & Equipment	Office Equipment	Motor Vehicles	Hire Equipment	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 April 2024	3,931,728	1,064,292	331,148	38,736	23,298	5,389,202
Additions	-	14,352	12,258	-	-	26,610
Disposals	-	-	-	-	-	(2,600)
At 31 March 2025	<u>3,931,728</u>	<u>1,078,644</u>	<u>343,406</u>	<u>38,736</u>	<u>23,298</u>	<u>5,413,212</u>
<b>Depreciation</b>						
At 1 April 2024	907,877	857,413	256,579	11,018	23,298	2,056,185
Charge for the financial year	76,655	38,432	18,381	5,543	-	139,011
At 31 March 2025	<u>984,532</u>	<u>895,845</u>	<u>274,960</u>	<u>16,561</u>	<u>23,298</u>	<u>2,195,196</u>
<b>Net book value</b>						
At 31 March 2025	<u><b>2,947,196</b></u>	<u><b>182,799</b></u>	<u><b>68,446</b></u>	<u><b>22,175</b></u>	<u>-</u>	<u><b>3,218,016</b></u>
At 31 March 2024	<u><u>3,023,851</u></u>	<u><u>206,879</u></u>	<u><u>74,569</u></u>	<u><u>27,718</u></u>	<u><u>-</u></u>	<u><u>3,333,017</u></u>

## Toss Bryan Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 9.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant & Equipment	<u>4,606</u>	<u>2,221</u>	<u>6,826</u>	<u>2,221</u>
<b>10. Investments</b>			<b>Other unlisted investments €</b>	<b>Total €</b>
<b>Investments Cost</b>				
At 31 March 2025			<u>6,350</u>	<u>6,350</u>
<b>Net book value</b>				
At 31 March 2025			<u><b>6,350</b></u>	<u><b>6,350</b></u>
At 31 March 2024			<u>6,350</u>	<u>6,350</u>
<b>11. Stocks</b>			<b>2025 €</b>	<b>2024 €</b>
Finished goods and goods for resale			<u><b>2,236,805</b></u>	<u>2,188,164</u>
<b>12. Debtors</b>			<b>2025 €</b>	<b>2024 €</b>
Trade debtors			<b>317,041</b>	171,384
Deferred tax asset			<b>20,094</b>	20,879
Directors' current accounts			<b>118,843</b>	65,913
Taxation			-	1,616
Prepayments			<b>41,329</b>	44,705
			<u><b>497,307</b></u>	<u>304,497</u>

continued

## Toss Bryan Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>13. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>217,123</b>	245,682
Net obligations under finance leases and hire purchase contracts	-	20,985
Trade creditors	<b>1,547,046</b>	1,118,638
Taxation	<b>186,548</b>	98,323
Other creditors	<b>260,250</b>	218,120
Accruals	<b>127,504</b>	280,210
	<b><u>2,338,471</u></b>	<b><u>1,981,958</u></b>

Allied Irish Bank Plc held the following as security for facilities advanced to the company:

A Personal Guarantee of €100,000 from Tom Bryan

A Personal Guarantee of €100,000 from Lourde Bryan

Bank of Ireland Plc hold the following as security for facilities advanced to the company:

A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land.

A floating charge on the undertakings or property of the company.

A charge on book debts of the company.

A charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.

<b>14. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank Loan	<b><u>344,950</u></b>	<b><u>526,850</u></b>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>217,123</b>	245,682
Repayable between one and two years	<b>239,943</b>	241,390
Repayable between two and five years	<b>105,007</b>	285,460
	<b><u>562,073</u></b>	<b><u>772,532</u></b>

<b>15. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>4,536,807</b>	4,270,194
Profit for the financial year	<b>179,410</b>	266,613
At 31 March 2025	<b><u>4,716,217</u></b>	<b><u>4,536,807</u></b>

**16. Capital commitments**

There were no capital commitments at the year end 31st of March 2024.

<b>17. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>133,467</b>	146,160
Pension contributions	<b>62,091</b>	111,624
	<b><u>195,558</u></b>	<b><u>257,784</u></b>

**Toss Bryan Ltd**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**18. Controlling interest**

The company was under the control of its directors throughout the year.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.