

GLOBEX ENGINEERING LTD (MICRO COMPANY) - AUDIT EXEMPT ABRIDGED COMPANIES ACT ENTITY
FINANCIAL STATEMENTS

GLOBEX ENGINEERING LTD 632423 Unaudited Financial Statements 30th June 2025

Contents

Names of Directors and other information

Balance Sheet

Notes to the Financial Statements

Names of Director: Luke McMahon

Company Registration No: 632423

Secretary: Mei Ling McMahon

I as director of Globex Engineering LTD, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Luke McMahon

Director

17.02.2026

EXPLANATORY NOTES ON THE CONTENTS OF THE BALANCE SHEET (These notes are to assist you with the Balance Sheet and should not be included as part of the Financial Statements)

(1) Director: There is one Director of Globex Engineering LTD, Luke McMahon.

(2) Shareholders: There is currently one shareholder Luke McMahon holding 100 shares value €100.

(3) Staff: There is no staff employed in Globex Engineering LTD. Total income received into the company comes from engineering consultancy fees. The total consulting fees received were €0. At present there is no contracts for Globex Engineering LTD but we are actively looking for more contracts. Salaries paid out of the company where €5,452.

Mei Ling McMahon €2,933

Employer PRSI €216

Net Wages (Future salaries): €2,236

Reversal of Net Wages 2024: €-10,837

(4) Current Liabilities: -€38

This relates to -€38 VAT for the period May to June 2025. Vat came into account on the 10th July 2025.

(5) Current Assets: Cash at the bank account on the 30th June was €1,331.

This remaining balance is for future wages and overheads.

6) Fixed Assets: The fixed assets are office equipment's (Laptop) totalling €1,187. The depreciation of €337 is the computer and the write down of two mobile phones. Depreciation of PC over 96 months (8 years) cost €1,187, deprecation is €148 for 12 months.

(7) Overheads: The expenses were €5,451 for the period, breakdown is below:

| | |
|---|-------|
| 7430 - Entertainment | 322 |
| 7520 - Office Stationery | 378 |
| 7530 - Telephone | 1,053 |
| 7540 - Internet Charges | 241 |
| 7550 - Computers & Software | 420 |
| 7630 - Business Insurance | 416 |
| 7900 - Bank Charges and Interest | 67 |
| 8030 - Office Equipment and IT Depreciation | 337 |
| 8200 - General Expenses | 21 |
| 8210 - Subscriptions | 197 |
| 1000 – All for One | 2,000 |

Globex Engineering LTD

Profit and Loss Report

01 July, 2024 - 30 June, 2025

| Sales | |
|---|--|
| | Total Sales €0.00 |
| Direct Expenses | |
| 10000 - All for One | 2,000.00 |
| | Total Direct Expenses €2,000.00 |
| <hr/> | |
| | GROSS PROFIT / LOSS -€2,000.00 |
| Overheads | |
| 7000 - Employee Wages and Salaries | -5,667.32 |
| 7020 - Employers PRSI | 216.30 |
| 7430 - Entertainment | 321.76 |
| 7520 - Office Stationery | 377.64 |
| 7530 - Telephone | 1,052.69 |
| 7540 - Internet Charges | 240.79 |
| 7550 - Computers & Software | 420.00 |
| 7630 - Business Insurance | 416.04 |
| 7900 - Bank Charges and Interest | 67.40 |
| 8030 - Office Equipment and IT Depreciation | 336.50 |
| 8200 - General Expenses | 20.95 |
| 8210 - Subscriptions | 197.25 |
| | Total Overheads -€2,000.00 |
| <hr/> | |
| | NET PROFIT / LOSS €0.00 |

Globex Engineering LTD

Balance Sheet Report

To: 30 June, 2025

ASSETS

Fixed Assets

| | | |
|---|----------|----------------|
| 0030 - Office equipment and IT - Cost | 1,186.84 | |
| 0031 - Office equipment and IT - Accumulated Depreciation | -333.78 | |
| Total Fixed Assets | | €853.06 |

Current Assets

| | | |
|-----------------------------|----------|------------------|
| 1200 - Bank Account | 1,344.41 | |
| Total Current Assets | | €1,344.41 |

TOTAL ASSETS €2,197.47

LIABILITIES

Current Liabilities

| | | |
|----------------------------------|----------|------------------|
| 2250 - Net Wages | 2,236.07 | |
| VAT | -38.60 | |
| 2202 - VAT Liability | -38.60 | |
| Total Current Liabilities | | €2,197.47 |

Future Liabilities

Total Future Liabilities €0.00

TOTAL LIABILITIES €2,197.47

TOTAL NET ASSETS €0.00

EQUITY

| | |
|-----------------------------------|------|
| Net Profit / Loss | 0.00 |
| Net Profit / Loss (prior year(s)) | 0.00 |
| Net Profit / Loss (current year) | 0.00 |

TOTAL EQUITY €0.00

LUKE McMAHON
Luke McMahon
Director.

Mei Ling McMahon
Mei Ling McMahon
Secretary