

Company Number: 401979

**G & C Developments (Plant Hire) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# G & C Developments (Plant Hire) Limited

## CONTENTS

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

**G & C Developments (Plant Hire) Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Conor Mc Ardle
<b>Company Secretary</b>	Omac Accounting Limited
<b>Company Number</b>	401979
<b>Registered Office and Business Address</b>	24 Naas Road Inchicore Dublin 8 Republic of Ireland
<b>Accountants</b>	W. O. McGrory & Company Limited Omac Business Centre Clondalkin Dublin 22 D22 T1X0 Ireland

# **G & C Developments (Plant Hire) Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to W. O. McGrory & Company Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

**Signed on behalf of the board**

**Conor Mc Ardle**  
**Director**

**22 October 2025**

# G & C Developments (Plant Hire) Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	386,641	330,552
<b>Current Assets</b>			
Stocks	7	9,075	-
Debtors	8	75,512	192,966
Cash and cash equivalents		438,489	467,791
		523,076	660,757
<b>Creditors: amounts falling due within one year</b>	9	(249,891)	(306,238)
<b>Net Current Assets</b>		273,185	354,519
<b>Total Assets less Current Liabilities</b>		659,826	685,071
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		659,726	684,971
<b>Equity attributable to owners of the company</b>		659,826	685,071

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of G & C Developments (Plant Hire) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 October 2025 and signed on its behalf by:**

**Conor Mc Ardle**  
Director

# G & C Developments (Plant Hire) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

G & C Developments (Plant Hire) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 401979. The registered office of the company is 24 Naas Road, Inchicore, Dublin 8, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is that of Plant Hire contractor and Ground Works development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing Balance
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## G & C Developments (Plant Hire) Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>62,116</b>	55,108
Loss on disposal of tangible assets	<b>1,607</b>	6,500
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>14,001</b>	10,289
	<u><u>          </u></u>	<u><u>          </u></u>

#### 5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 4).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>1</b>	1
Construction Operatives	<b>4</b>	4
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>5</b>	5
	<u><u>          </u></u>	<u><u>          </u></u>

## G & C Developments (Plant Hire) Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	302,845	166,448	469,293
Additions	90,100	34,590	124,690
Disposals	-	(14,073)	(14,073)
At 30 June 2025	<u>392,945</u>	<u>186,965</u>	<u>579,910</u>
<b>Depreciation</b>			
At 1 July 2024	102,316	36,425	138,741
Charge for the financial year	40,105	22,011	62,116
On disposals	-	(7,588)	(7,588)
At 30 June 2025	<u>142,421</u>	<u>50,848</u>	<u>193,269</u>
<b>Net book value</b>			
At 30 June 2025	<u><b>250,524</b></u>	<u><b>136,117</b></u>	<u><b>386,641</b></u>
At 30 June 2024	<u><u>200,529</u></u>	<u><u>130,023</u></u>	<u><u>330,552</u></u>
<b>7. Stocks</b>		<b>2025</b>	2024
		€	€
Work in progress		<u><b>9,075</b></u>	<u>-</u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>8. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		<b>39,170</b>	157,418
Taxation		<b>36,342</b>	35,548
		<u><b>75,512</b></u>	<u>192,966</u>
<b>9. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Net obligations under finance leases and hire purchase contracts		<b>140,143</b>	163,320
Trade creditors		<b>79,661</b>	71,831
Taxation		<b>27,577</b>	66,377
Accruals		<b>2,510</b>	4,710
		<u><b>249,891</b></u>	<u>306,238</u>

## G & C Developments (Plant Hire) Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

#### 10. Profit and loss account

	2025 €	2024 €
At 1 July 2024	684,971	403,964
(Loss)/profit for the financial year	<b>(25,245)</b>	281,007
At 30 June 2025	<b>659,726</b>	684,971

#### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

#### 12. Director's remuneration

	2025 €	2024 €
Remuneration	90,600	76,085
Pension contributions	16,622	15,966
	<b>107,222</b>	92,051

#### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 October 2025.