

Company registration number 34775 (Republic of Ireland)

**JOHN HASTINGS & SONS LTD.  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

# JOHN HASTINGS & SONS LTD.

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# JOHN HASTINGS & SONS LTD.

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 30 JUNE 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Lynda Hastings  
**Secretary**

Ivan Hastings  
**Director**

29 October 2025

# JOHN HASTINGS & SONS LTD.

## BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	10		1,428,502		1,365,883
Financial assets	11		4,093,309		3,552,704
			<u>5,521,811</u>		<u>4,918,587</u>
<b>Current assets</b>					
Stocks	12	396,298		299,322	
Debtors	13	1,540,296		2,154,365	
Cash at bank and in hand		1,359,463		1,144,672	
		<u>3,296,057</u>		<u>3,598,359</u>	
<b>Creditors: amounts falling due within one year</b>	14	(336,707)		(514,633)	
		<u>2,959,350</u>		<u>3,083,726</u>	
<b>Net current assets</b>			2,959,350		3,083,726
<b>Total assets less current liabilities</b>			<u>8,481,161</u>		<u>8,002,313</u>
<b>Provisions for liabilities</b>					
Deferred tax liability	15	293,978		259,896	
		<u>(293,978)</u>		<u>(259,896)</u>	
<b>Net assets</b>			<u>8,187,183</u>		<u>7,742,417</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	17		17,522		17,522
Revaluation reserve			68,168		68,168
Other reserves			117,334		117,334
Profit and loss reserves			7,984,159		7,539,393
			<u>8,187,183</u>		<u>7,742,417</u>

# JOHN HASTINGS & SONS LTD.

## BALANCE SHEET (CONTINUED)

**AS AT 30 JUNE 2025**

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We, as directors of John Hastings & Sons Ltd., state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 28 October 2025 and are signed on its behalf by:

Ivan Hastings  
**Director**

Hollie Hastings  
**Director**

# JOHN HASTINGS & SONS LTD.

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

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	Share capital	Revaluation reserve		Profit and loss reserves	Total
	€	€	€	€	€
<b>Balance at 1 July 2023</b>	17,522	68,168	117,334	6,722,468	6,925,492
<b>Year ended 30 June 2024:</b>					
Profit and total comprehensive income	-	-	-	816,925	816,925
<b>Balance at 30 June 2024</b>	17,522	68,168	117,334	7,539,393	7,742,417
<b>Year ended 30 June 2025:</b>					
Profit and total comprehensive income	-	-	-	444,766	444,766
<b>Balance at 30 June 2025</b>	17,522	68,168	117,334	7,984,159	8,187,183

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# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### 1 Accounting policies

#### Company information

John Hastings & Sons Ltd. is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Abbey Mills, Roscrea, Co. Tipperary and its company registration number is 34775.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

The company recognises revenue from the following major sources:

- Livestock feedstuff
- Rental Income
- Investment Income

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% Straight line
Plant and machinery	12.5% Straight line
Fixtures, fittings & equipment	12.5% Straight line
Motor vehicles	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Gains or losses arising from changes in the fair value of investment property are included in profit and loss for the period in which they arise.

#### 1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.10 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.11 Derivatives**

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### **1.12 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.13 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.15 Leases

##### *As lessee*

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

##### *As lessor*

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

#### 1.16 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.17 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 3 Operating profit

	<b>2025</b>	<b>2024</b>
	€	€
Operating profit for the year is stated after charging/(crediting):		
Exchange losses	562	373
Government grants	-	(5,299)
Depreciation of tangible fixed assets	132,003	119,178
Profit on disposal of tangible fixed assets	(58,872)	(15,610)
Operating lease charges	62,347	61,837
	<u>          </u>	<u>          </u>

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	1	1
Office staff	4	4
Operatives	9	9
	<u>          </u>	<u>          </u>
Total	14	14
	<u>          </u>	<u>          </u>

### 5 Directors' remuneration

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration for qualifying services	73,333	75,000
Company pension contributions to defined contribution schemes	150,000	-
	<u>          </u>	<u>          </u>
	223,333	75,000
	<u>          </u>	<u>          </u>

### 6 Interest receivable and similar income

	<b>2025</b>	<b>2024</b>
	€	€
<b>Interest income</b>		
Interest on bank deposits	1,404	872
<b>Other income from investments</b>		
Dividends received	87,729	73,902
Gains on financial instruments measured at fair value through profit or loss	2,663	-
	<u>          </u>	<u>          </u>
Total income	91,796	74,774
	<u>          </u>	<u>          </u>

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

### 6 Interest receivable and similar income

	2025	2024
	€	€
Investment income includes the following:		
Interest on financial assets not measured at fair value through profit or loss	1,404	872
Interest on financial assets measured at fair value through profit or loss	2,663	-
Dividends from financial assets measured at fair value through profit or loss	86,065	72,136
	<u>          </u>	<u>          </u>

### 7 Amounts written off investments

	2025	2024
	€	€
Gain on disposal of financial assets held at fair value through profit or loss	42,370	15,384
Gain on disposal of investments held at fair value	399	6,721
Other gains and losses	165,901	295,571
	<u>          </u>	<u>          </u>
	208,670	317,676
	<u>          </u>	<u>          </u>

### 8 Taxation

	2025	2024
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	90,722	97,186
	<u>          </u>	<u>          </u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	34,082	85,168
	<u>          </u>	<u>          </u>
Total tax charge	124,804	182,354
	<u>          </u>	<u>          </u>

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 8 Taxation

(Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	569,570	999,279
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	71,196	124,910
Tax effect of income not taxable in determining taxable profit	(6,355)	(5,536)
Permanent capital allowances in excess of depreciation	1,884	918
Depreciation on assets not qualifying for tax allowances	2,007	2,007
Effect of revaluations of investments	(20,738)	(36,946)
Deferred tax adjustments in respect of prior years	34,082	85,169
Dividend income	4,735	4,259
Surcharge	17,768	-
Rental income	6,067	6,660
Deposit interest	176	131
Capital Gains Tax	13,982	782
Taxation charge for the year	124,804	182,354

### 9 Impairments

The impairment losses in respect of financial assets are recognised in other gains and losses in the profit and loss account.

Reversals of previous impairment losses have been recognised in profit or loss as follows:

	Notes	2025 €	2024 €
In respect of:			
Fixed asset investments	11	165,901	295,571
Recognised in:			
Amounts written off investments		165,901	295,571

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 10 Tangible fixed assets

	Land and buildings Freehold	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 July 2024	1,541,218	2,995,320	41,431	155,065	4,733,034
Additions	-	177,350	-	21,000	198,350
Disposals	-	(87,500)	-	-	(87,500)
At 30 June 2025	1,541,218	3,085,170	41,431	176,065	4,843,884
<b>Depreciation and impairment</b>					
At 1 July 2024	510,081	2,711,942	38,230	106,898	3,367,151
Depreciation charged in the year	21,560	95,897	713	13,833	132,003
Eliminated in respect of disposals	-	(83,772)	-	-	(83,772)
At 30 June 2025	531,641	2,724,067	38,943	120,731	3,415,382
<b>Carrying amount</b>					
At 30 June 2025	1,009,577	361,103	2,488	55,334	1,428,502
At 30 June 2024	1,031,137	283,378	3,201	48,167	1,365,883

### 11 Financial assets

	2025 €	2024 €
Listed investments	2,332,207	2,050,764
Unlisted investments	1,761,102	1,501,940
	4,093,309	3,552,704

### Movements in fixed asset investments

	Investments €
<b>Cost or valuation</b>	
At 1 July 2024	3,552,704
Additions	483,039
Valuation changes	165,901
Disposals	(108,335)
At 30 June 2025	4,093,309
<b>Carrying amount</b>	
At 30 June 2025	4,093,309
At 30 June 2024	3,552,704

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 12 Stocks

	<b>2025</b>	<b>2024</b>
	€	€
Raw materials and consumables	57,039	7,853
Finished goods and goods for resale	339,259	291,469
	<u>396,298</u>	<u>299,322</u>

### 13 Debtors

	<b>2025</b>	<b>2024</b>
	€	€
<b>Amounts falling due within one year:</b>		
Trade debtors	1,497,768	2,120,173
Corporation tax recoverable	8,179	2
Other debtors	34,349	34,190
	<u>1,540,296</u>	<u>2,154,365</u>

### 14 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	307,180	481,686
Corporation tax	-	3,376
PAYE and social security	9,252	13,339
Other creditors	1,182	1,181
Accruals	19,093	15,051
	<u>336,707</u>	<u>514,633</u>

### 15 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	<b>Liabilities</b>	<b>Liabilities</b>
	<b>2025</b>	<b>2024</b>
	€	€
<b>Balances:</b>		
Accelerated capital allowances	23,566	23,703
Revaluations	270,412	236,193
	<u>293,978</u>	<u>259,896</u>

# JOHN HASTINGS & SONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 15 Deferred taxation (Continued)

	2025
	€
<b>Movements in the year:</b>	
Liability at 1 July 2024	259,896
Charge to profit or loss	34,082
	<u>293,978</u>
Liability at 30 June 2025	<u>293,978</u>

### 16 Retirement benefit schemes

	2025	2024
	€	€
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	181,274	25,354
	<u>181,274</u>	<u>25,354</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 17 Share capital

	2025	2024	2025	2024
	Number	Number	€	€
<b>Ordinary share capital</b>				
<b>Authorised equity</b>				
Ordinary shares of €1.269738 each	38,092	38,092	38,092	38,092
	<u>38,092</u>	<u>38,092</u>	<u>38,092</u>	<u>38,092</u>
<b>Issued and fully paid</b>				
Ordinary shares of €1.269738 each	13,800	13,800	17,522	17,522
	<u>13,800</u>	<u>13,800</u>	<u>17,522</u>	<u>17,522</u>

### 18 Approval of financial statements

The directors approved the financial statements on 28 October 2025.