

Company Number: 459589

The Irish Dermatology Nurses Association CLG
Annual Report and Financial Statements
for the financial year ended 31 July 2025

The Irish Dermatology Nurses Association CLG

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The Irish Dermatology Nurses Association CLG DIRECTORS AND OTHER INFORMATION

Directors	Sheila Ryan Carmel Blake Mary Dunphy Sarah Kelly Heidi Winston Kelly Dunne
Company Secretary	Heidi Winston Carmel Blake
Company Number	459589
Registered Office and Business Address	Garden Hill Lower Bog Road Castleconnell Co Limerick
Auditors	Donal McKenna & Co Chartered Accountants and Statutory Auditors 31 Waterloo Road Ballsbridge Dublin 4
Bankers	Bank of Ireland Ballsbridge Dublin 4

The Irish Dermatology Nurses Association CLG

DIRECTORS' REPORT

for the financial year ended 31 July 2025

The directors present their report and the audited financial statements for the financial year ended 31 July 2025.

Principal Activity

The principal activity of the company is to provide a central educational and professional development organisation for Irish dermatology nurses.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors consider that the following are the principal risks and uncertainties that could adversely effect the company's future operating profits or financial position.

A reduction in membership and subscription income and changes in the environment in which the company operates.

The directors are aware of the risks and are satisfied that systems and controls are in place to reduce exposure to those risks.

Liquidity Risk

The company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near liquid assets to ensure all obligations can be met when they fall due.

Income Risk

In common with many companies operating in Ireland which are dependent on membership funding, the company has been affected by the current economic situation being experienced. The directors are of the opinion that the company is well positioned to manage the costs of running the company.

Financial Results

The surplus for the financial year amounted to €838 (2024 - €6,188).

At the end of the financial year, the company has assets of €12,516 (2024 - €11,568) and liabilities of €1,370 (2024 - €1,260). The net assets of the company have increased by €838.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Sheila Ryan
Carmel Blake
Mary Dunphy
Sarah Kelly
Heidi Winston
Kelly Dunne

The secretaries who served during the financial year were:

Heidi Winston
Carmel Blake

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election:

Mary Dunphy
Carmel Blake

In accordance with the Constitution, the following directors having being appointed since the last Annual General Meeting retire and being eligible, offer themselves for re-election.

Kelly Dunne
Heidi Winston

Future Developments

The company plans to continue its present activities and current trading levels.

There has been no significant changes in the activities of the company during 2023 and post year end.

The Irish Dermatology Nurses Association CLG DIRECTORS' REPORT

for the financial year ended 31 July 2025

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Donal McKenna & Co, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Garden Hill Lower, Bog Road, Castleconnell, Co Limerick.

Signed on behalf of the board

Kelly Dunne
Director

Sheila Ryan
Director

8 March 2026

The Irish Dermatology Nurses Association CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Kelly Dunne
Director

Sheila Ryan
Director

8 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Dermatology Nurses Association CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Irish Dermatology Nurses Association CLG ('the company') for the financial year ended 31 July 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Dermatology Nurses Association CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Donal McKenna
for and on behalf of
DONAL MCKENNA & CO
Chartered Accountants and Statutory Auditors
31 Waterloo Road
Ballsbridge
Dublin 4

8 March 2026

The Irish Dermatology Nurses Association CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Irish Dermatology Nurses Association CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Income		6,360	8,910
Expenditure		<u>(5,522)</u>	<u>(2,722)</u>
Surplus before tax		838	6,188
Tax on surplus		-	-
Surplus for the financial year		<u>838</u>	<u>6,188</u>
Total comprehensive income		<u><u>838</u></u>	<u><u>6,188</u></u>

The Irish Dermatology Nurses Association CLG
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	-	1,025
Cash and cash equivalents		<u>12,516</u>	<u>10,543</u>
		<u>12,516</u>	<u>11,568</u>
Creditors: amounts falling due within one year	9	<u>(1,370)</u>	<u>(1,260)</u>
Net Current Assets		<u>11,146</u>	<u>10,308</u>
Total Assets less Current Liabilities		<u><u>11,146</u></u>	<u><u>10,308</u></u>
Reserves			
Income and expenditure account		<u>11,146</u>	<u>10,308</u>
Members' Funds		<u><u>11,146</u></u>	<u><u>10,308</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 8 March 2026 and signed on its behalf by:

Kelly Dunne
Director

Sheila Ryan
Director

The Irish Dermatology Nurses Association CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 July 2025

	Retained surplus	Total
	€	€
At 1 August 2023	4,120	4,120
Surplus for the financial year	6,188	6,188
At 31 July 2024	10,308	10,308
Surplus for the financial year	838	838
At 31 July 2025	11,146	11,146

The Irish Dermatology Nurses Association CLG

CASH FLOW STATEMENT

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		<u>838</u>	<u>6,188</u>
		838	6,188
Movements in working capital:			
Movement in debtors		1,025	485
Movement in creditors		<u>110</u>	<u>(5,205)</u>
Cash generated from operations		<u>1,973</u>	<u>1,468</u>
Net increase in cash and cash equivalents		1,973	1,468
Cash and cash equivalents at beginning of financial year		<u>10,543</u>	<u>9,075</u>
Cash and cash equivalents at end of financial year	8	<u><u>12,516</u></u>	<u><u>10,543</u></u>

The Irish Dermatology Nurses Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

The Irish Dermatology Nurses Association CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Garden Hill Lower, Bog Road, Castleconnell, Co Limerick, which is also the principal place of business of the company. Companies Registration Office number 459589.

The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Membership and conference fees by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry to the company's accounting system.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The financial statements which have been prepared on a going concern basis disclose an excess of assets over liabilities of €11,146 as at 31 July 2025. The directors are satisfied that such sources of funding as will enable the company to continue to operate for the foreseeable future will be available.

The Irish Dermatology Nurses Association CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Debtors	2025 €	2024 €
Accrued income	-	1,025
	<u> </u>	<u> </u>
8. Cash and cash equivalents	2025 €	2024 €
Cash and bank balances	12,516	10,543
	<u> </u>	<u> </u>
9. Creditors Amounts falling due within one year	2025 €	2024 €
Accruals	1,370	1,260
	<u> </u>	<u> </u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Contingent liabilities

A contingent liability may arise in the future in regard to interest charges on late payment of government taxes.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 March 2026.

Company Number: 459589

The Irish Dermatology Nurses Association CLG
Annual Report and Financial Statements
for the financial year ended 31 July 2025

The Irish Dermatology Nurses Association CLG

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The Irish Dermatology Nurses Association CLG DIRECTORS AND OTHER INFORMATION

Directors

Sheila Ryan
Carmel Blake
Mary Dunphy
Sarah Kelly
Heidi Winston
Kelly Dunne

Company Secretary

Heidi Winston
Carmel Blake

Company Number

459589

Registered Office and Business Address

Garden Hill Lower
Bog Road
Castleconnell
Co Limerick

Auditors

Donal McKenna & Co
Chartered Accountants and Statutory Auditors
31 Waterloo Road
Ballsbridge
Dublin 4

Bankers

Bank of Ireland
Ballsbridge
Dublin 4

The Irish Dermatology Nurses Association CLG

DIRECTORS' REPORT

for the financial year ended 31 July 2025

The directors present their report and the audited financial statements for the financial year ended 31 July 2025.

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The Company is limited by guarantee not having a share capital.

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The directors consider that the following are the principal risks and uncertainties that could adversely effect the company's future operating profits or financial position.

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Income Risk

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Financial Results

The surplus for the financial year amounted to €838 (2024 - €6,188).

At the end of the financial year, the company has assets of €12,516 (2024 - €11,568) and liabilities of €1,370 (2024 - €1,260). The net assets of the company have increased by €838.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Sheila Ryan
Carmel Blake
Mary Dunphy
Sarah Kelly
Heidi Winston
Kelly Dunne

The secretaries who served during the financial year were:

Heidi Winston
Carmel Blake

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election:

Mary Dunphy
Carmel Blake

In accordance with the Constitution, the following directors having being appointed since the last Annual General Meeting retire and being eligible, offer themselves for re-election.

Kelly Dunne
Heidi Winston

Future Developments

The company plans to continue its present activities and current trading levels.

There has been no significant changes in the activities of the company during 2023 and post year end.

The Irish Dermatology Nurses Association CLG DIRECTORS' REPORT

for the financial year ended 31 July 2025

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Donal McKenna & Co, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

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Signed on behalf of the board

Kelly Dunne
Director

Sheila Ryan
Director

8 March 2026

The Irish Dermatology Nurses Association CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

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In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Kelly Dunne
Director

Sheila Ryan
Director

8 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Dermatology Nurses Association CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Irish Dermatology Nurses Association CLG ('the company') for the financial year ended 31 July 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Dermatology Nurses Association CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Donal McKenna
for and on behalf of
DONAL MCKENNA & CO
Chartered Accountants and Statutory Auditors
31 Waterloo Road
Ballsbridge
Dublin 4

8 March 2026

The Irish Dermatology Nurses Association CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Irish Dermatology Nurses Association CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Income		6,360	8,910
Expenditure		(5,522)	(2,722)
Surplus before tax		<u>838</u>	<u>6,188</u>
Tax on surplus		-	-
Surplus for the financial year		<u>838</u>	<u>6,188</u>
Total comprehensive income		<u><u>838</u></u>	<u><u>6,188</u></u>

The Irish Dermatology Nurses Association CLG
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	-	1,025
Cash and cash equivalents		<u>12,516</u>	<u>10,543</u>
		<u>12,516</u>	<u>11,568</u>
Creditors: amounts falling due within one year	9	<u>(1,370)</u>	<u>(1,260)</u>
Net Current Assets		<u>11,146</u>	<u>10,308</u>
Total Assets less Current Liabilities		<u><u>11,146</u></u>	<u><u>10,308</u></u>
Reserves			
Income and expenditure account		<u>11,146</u>	<u>10,308</u>
Members' Funds		<u><u>11,146</u></u>	<u><u>10,308</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 8 March 2026 and signed on its behalf by:

Kelly Dunne
Director

Sheila Ryan
Director

The Irish Dermatology Nurses Association CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 July 2025

	Retained surplus	Total
	€	€
At 1 August 2023	4,120	4,120
Surplus for the financial year	<u>6,188</u>	<u>6,188</u>
At 31 July 2024	10,308	10,308
Surplus for the financial year	<u>838</u>	<u>838</u>
At 31 July 2025	<u><u>11,146</u></u>	<u><u>11,146</u></u>

The Irish Dermatology Nurses Association CLG

CASH FLOW STATEMENT

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		<u>838</u>	<u>6,188</u>
		838	6,188
Movements in working capital:			
Movement in debtors		1,025	485
Movement in creditors		<u>110</u>	<u>(5,205)</u>
Cash generated from operations		<u>1,973</u>	<u>1,468</u>
Net increase in cash and cash equivalents		1,973	1,468
Cash and cash equivalents at beginning of financial year		<u>10,543</u>	<u>9,075</u>
Cash and cash equivalents at end of financial year	8	<u><u>12,516</u></u>	<u><u>10,543</u></u>

The Irish Dermatology Nurses Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

The Irish Dermatology Nurses Association CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Garden Hill Lower, Bog Road, Castleconnell, Co Limerick, which is also the principal place of business of the company. Companies Registration Office number 459589.

The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Membership and conference fees by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry to the company's accounting system.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The financial statements which have been prepared on a going concern basis disclose an excess of assets over liabilities of €11,146 as at 31 July 2025. The directors are satisfied that such sources of funding as will enable the company to continue to operate for the foreseeable future will be available.

The Irish Dermatology Nurses Association CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Debtors	2025	2024
	€	€
Accrued income	-	1,025
	<u> </u>	<u> </u>
8. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	12,516	10,543
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	1,370	1,260
	<u> </u>	<u> </u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Contingent liabilities

A contingent liability may arise in the future in regard to interest charges on late payment of government taxes.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 March 2026.