

Company registration number: 330460

F.C.O.R. Pictures Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

F.C.O.R. Pictures Limited

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F.C.O.R. Pictures Limited

Directors and other information

Director Fodhla Cronin-O'Reilly

Secretary Irene Cronin-O'Reilly

Company number 330460

Registered office Cromane Lower,
Killorglin,
Kerry.

Accountants David Nolan & Co.
3, Bridge Lane
Tralee
Co. Kerry

Bankers Bank of Ireland
Killarney
Co. Kerry

Solicitors PhilipLee
7/8 Wilton Terrace
Dublin 2

F.C.O.R. Pictures Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board:

Fodhla Cronin-O'Reilly
Director

Date: 23 January 2026

F.C.O.R. Pictures Limited

**Balance sheet
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Financial assets	7	-		100	
		<u> </u>	-	<u> </u>	100
Current assets					
Debtors	8	4,750		4,907	
Cash at bank and in hand		213,510		351,285	
		<u> </u>		<u> </u>	
		218,260		356,192	
Creditors: amounts falling due within one year	9	<u>(87,557)</u>		<u>(108,458)</u>	
Net current assets			130,703		247,734
Total assets less current liabilities			<u>130,703</u>		<u>247,834</u>
Creditors: amounts falling due after more than one year	10		(176,000)		(176,000)
Net (liabilities)/assets			<u>(45,297)</u>		<u>71,834</u>
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss account			<u>(45,300)</u>		<u>71,831</u>
Shareholder (deficit)/funds			<u>(45,297)</u>		<u>71,834</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 10 form part of these abridged financial statements.

F.C.O.R. Pictures Limited

**Balance sheet (continued)
As at 30 April 2025**

I, as director of F.C.O.R. Pictures Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 23 January 2026 and signed by:

Fodhla Cronin-O'Reilly
Director

The notes on pages 5 to 10 form part of these abridged financial statements.

F.C.O.R. Pictures Limited

Notes to the abridged financial statements Financial year ended 30th April 2025

1. Reporting entity & control

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Cromane Lower, Killorglin, Kerry. The principal activity of the company is that of film development and production with video and commercials. The company is under the control of its Director.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102 issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

As at 30 April 2025 the balance sheet of the company was in a net liability position of €45,297. The company meets its day to day working capital requirements through its current account which remained in funds throughout the year. Its long term development loans are only repayable in the event that the project to which they relate goes into full production. Consequently, the director is satisfied to prepare the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

F.C.O.R. Pictures Limited

Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

(A) Financial Assets

Basic financial assets, including trade and other debtors, cash and cash equivalents and short term deposits are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Basic financial liabilities, including trade and other creditors and Development loans are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Basic financial liabilities from arrangements which constitute financial transactions are subsequently measured at amortised cost.

Fees paid on the establishment of loans facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	<u>87,709</u>	<u>77,329</u>

F.C.O.R. Pictures Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	36,000	36,000
	<u>36,000</u>	<u>36,000</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	71,831	184,050
Loss for the financial year	(117,131)	(112,219)
At the end of the financial year	<u>(45,300)</u>	<u>71,831</u>

7. Financial assets

	Shares in Subsidiary	Total
	€	€
Cost		
At 1 May 2024 and 30 April 2025	<u>100</u>	<u>100</u>
Provision for diminution in value		
At 1 May 2024	-	-
Charge for the financial year	100	100
At 30 April 2025	<u>100</u>	<u>100</u>
Carrying amount		
At 30 April 2025	<u>-</u>	<u>-</u>
At 30 April 2024	<u>100</u>	<u>100</u>

8. Debtors

	2025	2024
	€	€
Other debtors	1,000	-
Prepayments	3,750	4,907
	<u>4,750</u>	<u>4,907</u>

The other debtors comprise amounts refundable from VAT and CT.

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Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings	-	19,151
Other creditors including tax and social insurance	18,970	15,361
Accruals	68,587	69,587
Amounts due to subsidiary	-	4,359
	87,557	108,458

Trade and other creditors are payable at various dates in the three months from the invoice date and in accordance with the suppliers' usual and customary credit terms.

Tax and social insurance are payable at various dates over the coming months in accordance with the applicable statutory provisions.

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Development Loans	176,000	176,000
	176,000	176,000

Development loans comprise advances received from film development agencies to facilitate pre-production and related work on motion picture projects.

These development loans become payable only in the event that the project to which they relate goes into full production.

Screen Ireland holds a charge over the rights, title and interest in the feature film provisionally entitled "Gods Creatures" as security over the monies and/or obligations owing to them pursuant to the development loan agreement.

British Broadcasting Corporation and GC Rights LLC each hold a deed of charge and assignment in relation to the feature film provisionally entitled "Gods Creatures".

11. Events after the end of the reporting period

In the opinion of the director, there is nothing of a post balance sheet nature on which comment is necessary.

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Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

12. Director's transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

Disclosure for each director or other person is as follows:

Fodhla Cronin O Reilly

	2025	2024
	€	€
At the start of the financial year	(15,350)	(21,225)
Amounts paid to the director during the financial year	-	5,875
Amounts paid by the director during the financial year	(3,178)	-
At the end of the financial year	<u>(18,528)</u>	<u>(15,350)</u>

13. Related party transactions

See notes 5, 8, 9 and 12.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 January 2026.